

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF CAREER POINT EDUTECH LIMITED (CIN: U80302RJ2006PLC023306) WILL BE HELD ON MONDAY, 30TH DAY OF SEPTEMBER, 2019 AT 11.30 A.M. AT B-28, 10-B SCHEME, GOPALPURA BYEPASS, JAIPUR (RAJASTHAN) TO TRANSACT THE FOLLOWING BUSINESS:

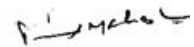
ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements and consisting of the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Notes annexed to, and forming part of, any of the above documents together with the reports of the Board of Directors and the Auditors thereo
2. To appoint a Director in place of Mr. Pramod Maheshwari (DIN: 00185711), who retires by rotation and, being eligible, offers himself for re-appointment.
3. **Reappointment of Statutory Auditor**
To Consider and if though fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution.**

“RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Companies (Audit and Auditors) Rules, 2014 (“Rules”) (including any statutory modification or re-enactment thereof, for the time being in force), Nitu Natani & Company, Chartered Accountants, (Firm Registration No.416253),, is hereby re-appointed as the Statutory Auditors of the Company to hold the office for the term of five years beginning from the 01/04/2020 till the conclusion of the 31/03/2025 Annual General Meeting of the Company n such terms and remuneration as may be mutually agreed upon between the said Auditors and Board of Directors of the Company”

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorised to file necessary forms with Registrar of Companies and to do all such acts, deeds and things as may be considered necessary to give effect to the above said resolution”.

By Order of the Board of Directors



Pramod Maheshwari
Director
DIN- 00185711
Place: Jaipur
Dated : MAY, 15 2019
Notes:

- I. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF COMPANIES, SOCIETIES, ETC. MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION/AUTHORITY, AS APPLICABLE. A BLANK PROXY FORM IS ATTACHED WITH THE ANNUAL REPORT.A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY.

CAREER POINT EDUTECH LIMITED
(CIN: U80302RJ2006PLC023306)
B-28, 10-B SCHEME, GOPALPURA BYEPASS JAIPUR JAIPUR RJ 302019 IN

Directors` Report

Dear Members,

The Board of Directors ("Board") of your Company with immense pleasure present their report for the financial year 2018-19. This Report is being presented along with the audited financial statements for the year.

Financial Highlights, Financial Performance and Key Business Developments

The detailed financial statement, Financial Performance and Key Business Developments of the Company for the financial year 2018-19 is attached with this report.

(Amount in Rs.)

Particulars	2018-19	2017-18
Total Revenue	35693002	40193801
Total Expenditure	21507596	34484997

Material Changes and Commitments, if any, affecting the Financial Position between the end of the Financial Year and the date of Report:

There are no material changes and commitments affecting the financial position of the company between the end of financial year and the date of report.

Dividend

The company has not declared any Dividend during the year under review.

Directors' Responsibility Statement

Pursuant to the requirements of Section 134 of the Companies Act, 2013 and to the best of their knowledge & belief and according to the information and explanations obtained, your Directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed and proper explanations provided relating to material departures, if any;
- b) such accounting policies have been selected and applied consistently and judgments and estimates made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the annual accounts have been prepared on a going concern basis;
- e) requisite internal financial controls were laid down and that financial control are adequate and are operating effectively; and
- f) proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

Details of Board Meetings

Board Meetings- During the year, 5 Board Meetings were duly convened and held and the intervening gap between any two meetings was within the period prescribed under the Companies Act, 2013. All the Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

Directors

The Company has following Directors as on 31st March, 2019 and as on date of this Report:

Mr. Nawal Kishore Maheshwari, Director.
Mr. Pramod Maheshwari, Director
Mr. Shilpa Maheshwari, Director

Internal Control:

The Board is of the opinion that there exists adequate internal control commensurate with the size and operations of the Company and with reference to financial statements. During the year, such control was tested and no weakness was observed.

Auditors and Auditors' Report

M/s Nitu Natani & Co., Chartered Accountants, are appointed by ratification as Statutory Auditors of your Company.

The Notes on Accounts referred to in the Auditors' Report are self explanatory and do not require any further comments.

There is no instance of fraud in the Company, hence auditors have not reported in their report.

Extract of Annual Return

The Extract of Annual Return as required under Section 134(3)(a) of the Companies Act, 2013 is set out at **Annexure-I** which forms part of this report.

Particulars of Loans, Guarantees or Investment

Details of loans, guarantees and investments are given in the financial statements.

Disclosure of composition of Audit Committee and Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company during the year under review.

Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

Public Deposits

During the year, your Company has neither invited not accepted any deposits from the public within the meaning of section 2(32) and 74 of the Companies Act, 2013 and as such, no amount of principal or interest on deposit was outstanding as of the balance sheet date.

Significant and Material Orders Passed by the Regulators or Courts

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

Particulars of Employees:

The Company had no employee during the year covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Risk Management

Considering the asset base and the investments made by the Company, the Board is of the opinion that there are no major risks affecting the existence of the Company.

CSR Policy and Initiatives

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Policy relating to Directors appointment, payment of remuneration and Discharge of their duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy as provided under Section 178(3) of the Companies Act, 2013.

Shares

- a) BUY BACK OF SECURITIES
The Company has not bought back any of its securities during the year under review
- b) SWEAT EQUITY
The Company has not issued any Sweat Equity Shares during the year under review.
- c) BONUS SHARES
No Bonus Shares were issued during the year under review.
- d) EMPLOYEES STOCK OPTION PLAN
The Company has not provided any Stock Option Scheme to the employees.

Disclosure relating to equity shares with differential rights

The Company has not issued any equity shares with differential rights and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Provisions relating to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 do not applicable on the Company.

Green Initiative

Your Company has taken the initiative of going green and minimizing the impact on the environment.

CAREER POINT EDUTECH LIMITED

(CIN: U80302RJ2006PLC023306)

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Declaration by Independent Directors

Provisions relating to appointment of Independent Directors under the Companies Act, 2013 do not applicable on the Company. The Company has received necessary declaration from independent director under Section 149 (7) of the Companies Act, 2013 that he holds the criteria of independence laid down in Section 149 (6) of the Companies Act, 2013.

Subsidiary Companies, Joint Ventures and Associates Companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

Cash Flow Statement

Your Company is also presenting the Cash Flow Statement prepared in accordance with the Accounting Standard issued by the Institute of Chartered Accountants of India.

Particulars of Contract or arrangement with Related Parties

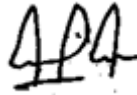
A There is no Related Party Transaction that may have potential conflict with the interest of the Company at large. The Company's major Related Party Transactions are generally Holding Company and Enterprises under the same management. The Related Party Transactions are entered into based on the considerations of various business exigencies and Company's long term strategy. All the transactions entered during the financial year 2015-16 with Related Parties were on arm's length basis and the same are reported under notes to the financial statements.

All transactions covered under Related Party Transactions are regularly/periodically ratified and/or approved by the Board/Audit Committee. Form AOC-2 is enclosed herewith as Annexure.

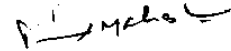
Acknowledgements and Appreciation

Your Directors are thankful to all Advisors, Bankers, Governmental Authorities, and all concerned for their continued support. The Directors also wish to express their heartfelt gratitude to the stakeholders for their continued support to the Company.

For and on behalf of the Board of Directors



Mr. Naval maheshwari
Director



Mr. Pramod Maheshwari
Director

Place: Jaipur
Date: 15/05/2019

CAREER POINT EDUTECH LIMITED

(CIN: U80302RJ2006PLC023306)

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FORM NO. MGT - 9**Extract of Annual Return as on financial year ended on 31st March, 2019**

[Pursuant to section 92(3) of the Companies Act, 2013 & Rule 12(1) of the Companies (Management and Administration) Rule, 2014]

I. REGISTRATION AND OTHER DETAILS:

1	CIN	U80302RJ2006PLC023306
2	Registration Date	09/11/2006
3	Name of the Company	Career Point Edutech Limited
4	Category / Sub-Category of the Company:	Company limited by shares
5	Address of the Registered office & contact details	<u>B-28, 10-B Scheme, Gopalpura Bypass Jaipur Jaipur RJ 302019 IN, email-om@cpil.in</u>
6	Whether listed company Yes / No	No
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service*	% to total turnover of the company
1	Information Communication & technologies	892	99.83%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Career Point Limited, CP Tower, Road No-1, IPIA Kota-324005, Rajasthan	L72200RJ2000PLC016272	Holding Company	100	Section 2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**(i) A Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	6	0	.01%	0	6	0	.01%	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0.00
c) Bodies Corporate	0	5,78,941	5,78,941	99.99%	0	5,78,941	5,78,941	99.99%	0.00

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Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	N.A.	0	0	0	N.A.	0.00
Grand Total (A+B+C)	0	5,78,947	5,78,947	100%	0	5,78,947	5,78,947	100%	0.00

Shareholding of Promoters

SI No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
I	Career Point Limited,	5,78,947	100%	0.00	5,78,947	100%	0.00	0.00

(i) **Change in Promoters shareholding (Please specify, if there is no change)**
---Not Applicable

(ii) **Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**
Not Applicable

(iii) **Shareholding of Directors and Key Managerial Personnel: Not Applicable**

(iv) **Indebtedness**
Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs.)

Particulars	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	2336861	NA	2336861
ii) Interest due but not paid	Nil	Nil	0	NA
iii) Interest accrued but not due	Nil	Nil	0	NA
Total (i+ii+iii)	Nil	2336861	NA	2336861
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	NA	NA	NA
ii) Interest due but not paid	Nil	NA	NA	NA

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iii) Interest accrued but not due	Nil	NA	NA	NA
Total (i+ii+iii)	NA	NA	NA	2336861

(v) Remuneration of Directors and Key Managerial Personnel

a. Remuneration to Managing Director, Whole-time Directors and/or Manager:

NOT APPLICABLE

b. Remuneration to other directors:


NOT APPLICABLE

c. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

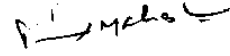
NOT APPLICABLE

(vi) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES (Under the Companies Act): None

Place: Jaipur
Date: 15/05/2019



Mr. Naval maheshwari
Director



Mr. Pramod Maheshwari
Director



NITU NATANI & COMPANY
CHARTERED ACCOUNTANTS
FIRST FLOOR, SHREENATH CHAMBERS
11A, NEW GRAIN MANDI, KOTA-324007
☎ : Office - 2363671, Mobile - 9001380600

INDEPENDENT AUDITOR'S REPORT
To the Members of
Career Point Edutech Limited

Report on Audit of the Standalone Financial Statements

We have audited the standalone financial statements of Career Point Edutech Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2019, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and Statement of Changes in Equity for the year then ended, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its profit/loss financial performance (including Other Comprehensive income/loss), changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.



Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of standalone financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations that will impact on its financial position in its financial statements;
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2019.

Date : 15.05.2019
Place : Kota



M. No. 416253
FRN:020001C



NITU NATANI & COMPANY

CHARTERED ACCOUNTANTS

FIRST FLOOR, SHREENATH CHAMBERS

11A, NEW GRAIN MANDI, KOTA-324007

☎ : Office - 2363671, Mobile – 9001380600

Annexure ' A '

The Annexure referred to in paragraph 1 of My Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The company does not hold any immovable property.
- ii. As explained to us, Inventories have been physically verified during the year by the management at reasonable intervals, which in our opinion is reasonable, considering the volume of inventory. No material discrepancy was noticed on physical verification of stock as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. In our opinion, Company has complied with all the provisions of the companies act.
- iv. The Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, Goods and Service Tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2019 for a period of more than six months from the date they became payable.



- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax, Goods and Service Tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government dues and the company does not have any Debenture holders during the year.
- ix. Based on my audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- x. According to the information and explanations given to me, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion, Managerial remuneration has not been provided. Accordingly the provisions of clause 3(xi) of the order are not applicable.
- xii. The company is not a Nidhi Company. Therefore paragraph 3(xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares during the year under review.
- xv. According to the information and explanations given to us, the company had not entered into any non-cash transactions with the directors or persons connected with him during the year. Accordingly, compliance with the provisions of section 192 of the act is not applicable to the company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Date : 15.05.2019
Place : Kota



M. No. 416253
FRN:020001C



NITU NATANI & COMPANY
CHARTERED ACCOUNTANTS
FIRST FLOOR, SHREENATH CHAMBERS
11A, NEW GRAIN MANDI, KOTA-324007
☎ : Office - 2363671, Mobile – 9001380600

Annexure 'B'

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CAREER POINT EDUTECH LIMITED ("the Company") as of 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 15.05.2019
Place : Kota

FOR NITU NATANI & CO.,
CHARTERED ACCOUNTANTS

Nitu Natani
(NITU NATANI)
Proprietor

M. No. 416253
FRN:020001C

Career Point Edutech Limited
INDAS Balance Sheet as at 31.03.2019
CIN : U80302RJ2006PLC023306

(In ₹)

Particulars	Note No.	As at 31/03/2019	As at 31/03/2018
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment	2	9	9
(b) Other intangible assets	2	2,502	2,502
(c) Deferred tax assets(Net)	3	330,409	2,173,766
		332,920	2,176,277
(2) Current Assets			
(a) Inventories	4	12,636,743	5,866,256
(b) Financial Assets			
(i) Trade Receivables	5	4,527,227	1,429,438
(ii) Cash and Cash Equivalents	6	537,572	798,648
(iii) Loans	7	7,342,210	2,584,300
(c) Other Current Assets	8	811,687	41,495
		25,855,439	10,720,137
TOTAL ASSETS		26,188,359	12,896,414
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	5,789,470	5,789,470
(b) Other Equity	10	11,873,653	2,265,896
		17,663,123	8,055,366
LIABILITIES			
(1) Non-current Liabilities			
(a) Deferred Tax Liabilities(Net)		-	-
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	-	2,336,861
(ii) Trade payables	12		
- Micro & Small Enterprises		55,688	-
- Other than Micro & Small Enterprises		2,211,925	2,114,291
(iii) Other Financial liabilities	13	2,921,307	283,602
(b) Other Current Liabilities	14	2,160,529	29,014
(c) Current Tax Liabilities (Net)	15	1,175,787	77,280
		8,525,236	4,841,048
TOTAL EQUITY AND LIABILITIES		26,188,359	12,896,414

The accompanying notes 1 to 28 are an integral part of the Financials Statements.

As per our report of even date attached
for Nitu Natani & Company

Chartered Accountant

FRN : 020001C

CA. Nitu Natani
Proprietor

M. No. : 416253

Kota

Date : 15/05/2019

for and on behalf of the Board of Directors of
Career Point Edutech Limited

Pramod Maheshwari

Director

DIN : 00185711

Nawal Kishore Maheshwari

Director

DIN : 00185762

Career Point Edutech Limited
Profit and Loss statement for the period ended 31.03.2019
CIN : U80302RJ2006PLC023306

(In ₹)

Sr. No.	Particulars	Note No.	For the period ended as on 31/03/2019	For the period ended as on 31/03/2018
I	Revenue from Operations	16	35,391,740	39,120,315
II	Other Income	17	301,262	1,073,486
III	Total Revenue (I+II)		35,693,002	40,193,801
IV	Expenses			
	Cost of Material Purchase	18	20,373,155	35,373,692
	Change in Inventory	19	(6,770,487)	(5,501,939)
	Employee Benefit Expenses	20	1,203,353	638,445
	Financial Costs	21	60,448	43,472
	Depreciation and amortization expense	2	-	-
	Other expenses	22	6,641,128	3,931,327
	Total expenses		21,507,596	34,484,997
V	Profit before exceptional and extraordinary items and tax (III-IV)		14,185,406	5,708,805
VI	Exceptional items			
VII	Profit before tax after exceptional items(V-VI)		14,185,406	5,708,805
VIII	Tax expense:			
	(a) Provision for tax		3,678,812	1,087,800
	(b) Earlier year Taxes (IT)		21,147	(260,779)
	(c) MAT Credit		-	(189,765)
	(d) Deferred Tax Assets		877,689	218,253
			4,577,647	855,509
IX	Profit/ (Loss) after tax for the period (VII - VIII)		9,607,758	4,853,296
X	Minority Interest in income		-	-
XI	Share of Profit / Loss in associate companies		-	-
XII	Profit available for distribution		9,607,758	4,853,296
	Other Comprehensive Income			
	A. Items that will not be reclassified to profit or loss		-	-
	B. Items that will be reclassified to profit or loss		-	-
	Total Other Comprehensive Income for the period		-	-
	Total Comprehensive Income for the period		9,607,758	4,853,296
XIII	Earnings per equity share:			
	(1) Basic		16.60	8.38
	(2) Diluted		16.60	8.38


As per our report of even date attached
for Nitu Natani & Company
Chartered Accountant


FRN : 020001C


CA. Nitu Natani
Proprietor
M. No. : 416253

Kota
Date : 15/05/2019

for and on behalf of the Board of Directors of
Career Point Edutech Limited


Pramod Maheshwari
Director
DIN : 00185711


Nawal Kishore Maheshwari
Director
DIN : 00185762

Career Point Edutech Limited

Cash Flow Statement

CIN : U80302RJ2006PLC023306

(Amount in ₹)

Particular	For the period ended as on 31/03/2019	For the period ended as on 31/03/2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax & Extraordinary Items	14,185,406	5,708,805
Adjustments for :		
Interest Expenses	60,448	43,472
Depreciation	-	-
Gain on sale of Investment	-	(4,397)
Interest Income	(301,175)	(1,068,112)
Operating Profit before Working Capital Changes	13,944,679	4,679,767
Increase/(Decrease) in Current & Non Current Liabilities	4,769,220	241,104
Increase/(Decrease) in Trade Payables	153,322	2,114,291
(Increase)/Decrease in Inventories	(6,770,487)	(5,501,939)
(Increase)/Decrease in Trade Receivables	(3,097,789)	(1,033,651)
(Increase)/Decrease in Loan and Advances	(4,757,910)	(2,584,300)
(Increase)/Decrease in Other Current Assets	(770,192)	(4,495)
Cash generated from Operations	3,470,842	(2,089,224)
Direct taxes paid	1,635,785	1,662,640
Net Cash flow from Operating Activities	1,835,057	(3,751,863)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment Purchase	-	(2,300,000)
Investment Sale	-	2,304,397
Net Cash flow from / Used in Investing Activities	-	4,397
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(60,448)	(43,472)
Unsecured Loan repaid	(2,336,861)	2,336,861
Interest Income	301,175	1,068,112
Net Cash flow from / Used in Financing Activities	(2,096,134)	3,361,501
Net Decrease / Increase in Cash or Cash Equivalents (A+B+C)	(261,077)	(385,965)
Cash and Cash Equivalents at beginning of the period	798,648	1,184,612
Cash and Cash Equivalents at end of the period	537,572	798,648


1. Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
2. Cash and cash equivalents represent bank balance.
3. Previous year's figures have been regrouped/reclassified wherever applicable.

As per our report of even date attached
for Nitu Natani & Company
Chartered Accountant




Kota
Date : 15/05/2019

for and on behalf of the board of Directors of
Career Point Edutech Limited


Pramod Maheshwari
Director

DIN : 00185717


Nawal Kishore Maheshwari
Director

DIN : 00185762

Career Point Edutech Limited

STATEMENT OF CHANGES IN EQUITY

A. EQUITY SHARE CAPITAL

(In ₹)		
Balance as at 01.04.2018	Changes during the year	Balance as of 31.03.2019
5,789,470	0	5,789,470

B. OTHER EQUITY

Particulars	Retained Earnings
Balance as at 01.04.2018	2,265,894
Profit for the period	9,607,758
Total Comprehensive income for the period	9,607,758
Balance as at 31.03.2019	11,873,653

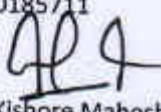
As per our report of even date attached
for Nitu Natani & Company



Kota
Date : 15/05/2019

for and on behalf of the Board of Directors of
Career Point Edutech Limited


Pramod Maheshwari
Director
DIN : 00185711


Nawal Kishore Maheshwari
Director
DIN : 00185762

Career Point Edutech Limited
Notes to Accounts Forming the part of Balance Sheet

2 Property, Plant and Equipment

(In ₹)

	Furniture & Fixtures	Computer	Total
Gross carrying value:			
As at 01.04.2018	27150	142400	169,550
Additions	-	-	-
Disposal/ adjustments	-	-	-
As at 31.03.2019	27150	142400	169,550
Accumulated depreciation/ impairment:			
As at 01.04.2018	27142	142399	169,541
Additions	-	-	-
Disposal/ adjustments	-	-	-
As at 31.03.2019	27142	142399	169,541
Net carrying value			
As at 31.03.2018	8	1	9
As at 31.03.2019	8	1	9

2 Other intangible assets

(In ₹)

	Software	Trademark	Total
Gross carrying value:			
As at 01.04.2018	8926797	2500	8,929,297
Additions	-	-	-
Disposal/ adjustments	-	-	-
As at 31.03.2019	8926797	2500	8,929,297
Accumulated depreciation/ impairment:			
As at 01.04.2018	8926795	-	8,926,795
Additions	-	-	-
Disposal/ adjustments	-	-	-
As at 31.03.2019	8926795	0	8,926,795
Net carrying value			
As at 31.03.2018	2	2500	2,502
As at 31.03.2019	2	2500	2,502



CAREER POINT EDUTECH LTD.

[Signature]
 Director

CAREER POINT EDUTECH LTD.

[Signature]
 Director

Career Point Edutech Limited
Notes to Accounts forming the part of Balance Sheet

3 Deferred tax assets (Net) Deferred tax asset Disallowance/c.f. loss as per Income Tax Act Gross Deferred Tax Assets Deferred tax Liability Disallowance on account of Depreciation and others Gross Deferred Tax Liability MAT Credit Entitlement	As at 31/03/2019	As at 31/03/2018
	-	867,918
	-	867,918
	-18,412	-28,183
	-18,412	-28,183
	311,997	1,277,665
	330,409	2,173,766
4 Inventories Inventories of Pen Drive & Memory Card	As at 31/03/2019	As at 31/03/2018
	12,636,743	5,866,256
	12,636,743	5,866,256
5 Trade Receivables Trade Receivables considered good - Secured Trade Receivables considered good - Unsecured Trade Receivables which have significant increase in Credit Risk Trade Receivables - credit impaired	As at 31/03/2019	As at 31/03/2018
	-	-
	4,527,227	1,429,438
	-	-
	-	-
	4,527,227	1,429,438
6 Cash & Bank Balance Cash & Cash Equivalents Cash on hand Balances with Banks : a) On Current Accounts	As at 31/03/2019	As at 31/03/2018
	29,896	284,670
	507,676	513,978
	537,572	798,648
7 Current Loans and Advances Loans Receivables considered good - Secured Loans Receivables considered good - Unsecured Loans Receivables which have significant increase in Credit Risk Loans Receivables - credit impaired	As at 31/03/2019	As at 31/03/2018
	-	-
	7,342,210	2,584,300
	-	-
	-	-
	7,342,210	2,584,300
8 Other current assets Deposit with Authorities (GST) - GST Input Credit - Income Tax Refund Advances from creditors	As at 31/03/2019	As at 31/03/2018
	132,864	4,495
	37,000	37,000
	641,823	-
	811,687	41,495

CAREER POINT EDUTECH LTD. CAREER POINT EDUTECH LTD.



[Signature]
Director

[Signature]

Director

Career Point Edutech Limited
Notes to Accounts forming the part of Balance Sheet

Note 9

Equity Share Capital

Share Capital		
	As at 31/03/2019	As at 31/03/2018
Authorised		
5,000,000 Equity Shares of Rs. 10/- each	50,000,000	50,000,000
Issued, Subscribed and Fully Paid-up		
578,947 Equity Shares of Rs. 10/- each	5,789,470	5,789,470
Subscribed and paid-up:		
578,947 Equity Shares of Rs. 10/- each	5,789,470	5,789,470
TOTAL	5,789,470	5,789,470

RECONCILIATION OF NUMBER OF SHARES

Particulars	No. of shares as at 31.03.2019	No. of shares as at 31.03.2018
Opening number of equity shares	578947	578947
Additions during the year	0	0
Closing number of equity shares	578947	578947

SHAREHOLDERS HOLDING MORE THAN 5% SHARES

Particulars	No. of shares at the end of current reporting period
Career Point Limited	578,947

Note 10

Other Equity

	As at 31/03/2019	As at 31/03/2018
RESERVES AND SURPLUS		
Surplus In Statement Of Profit & Loss		
Balance Brought Forward	2,265,895	(2,587,400)
Add:		
Profit as per Statement of Profit and Loss	9,607,758	4,853,296
Net Surplus	11,873,653	2,265,896
TOTAL	11,873,653	2,265,896

CAREER POINT EDUTECH LTD. CAREER POINT EDUTECH LTD.



429
Director

—

Director

Career Point Edutech Limited
Notes to Accounts forming the part of Balance Sheet

11 Short -Term Borrowings - Unsecured and considered good	As at 31/03/2019	As at 31/03/2018
		2,336,861
	-	2,336,861
12 Trade payables Payable to Micro Enterprises and small enterprisies Payable to others	As at 31/03/2019	As at 31/03/2018
	55,688	-
	2,211,925	2,114,291
	2,267,613	2,114,291
13 Other financial liabilities Accrued Salaries and benefits -Salaries and benefits - Others Payable - Cheques in hand	As at 31/03/2019	As at 31/03/2018
	99,311	93,853
	724,644	189,749
	2,097,351	-
	2,921,307	283,602
14 Other Current liabilities - Withholding and other taxes - Advance from Debtors	As at 31/03/2019	As at 31/03/2018
	66,430	29,014
	2,094,099	-
	2,160,529	29,014
15 Current Tax Liabilities (Net) - Provision for Income Tax (Net)	As at 31/03/2019	As at 31/03/2018
	1,175,787	77,280
	1,175,787	77,280



CAREER POINT EDUTECH LTD.


Director

CAREER POINT EDUTECH LTD.


Director

Career Point Edutech Limited
Notes to Accounts Forming the part of Profit & Loss Account

16. Revenue from Operations

Particulars	For the period ended as on 31/03/2019	For the period ended as on 31/03/2018
a) Sales	35,364,283	39,042,923
b) Commission MISO	27,457	77,392
Total	35,391,740	39,120,315

17. Other Income

Particulars	For the period ended as on 31/03/2019	For the period ended as on 31/03/2018
Gain on sale of Mutual Fund	-	4,397
Interest Income	301,175	1,068,112
Other Income	87	977
Total	301,262	1,073,486

18. Cost of Material Purchase

Particular	For the period ended as on 31/03/2019	For the period ended as on 31/03/2018
Cost of Materials Purchase		
-Hard Disk	-	4,147
-DVD and Lab equipment	708,056	2,542
-Pen Drive	483,887	1,147,184
-Memory Card	127,301	211,922
- Books/CP Thoery Notes	19,053,911	34,007,897
Total	20,373,155	35,373,692

19. Change in Inventory

Particular	For the period ended as on 31/03/2019	For the period ended as on 31/03/2018
Opening stock	5,866,256	364,317
Less : Closing Stock	12,636,743	5,866,256
Total	(6,770,487)	(5,501,939)

20. Employee Benefit Expenses

Particulars	For the period ended as on 31/03/2019	For the period ended as on 31/03/2018
Salary Expenses	1,203,353	638,445
Total	1,203,353	638,445

21. Financing Expenses

Particulars	For the period ended as on 31/03/2019	For the period ended as on 31/03/2018
Interest Expenses		
- On Unsecured Loan	60,448	43,472
Total	60,448	43,472

CAREER POINT EDUTECH LTD.


Director

CAREER POINT EDUTECH LTD.


Director



22. Other Expenses

Particulars	For the period ended as on 31/03/2019	For the period ended as on 31/03/2018
Advertisement Expenses	1,210,666	379,921
Audit fees	7,500	5,700
Bank Charges	18,558	2,951
Courier & Packing Exp.	700	360
Commission	750,000	-
Interest on late deposition/filling	2,501	3,840
Legal & Professional Expenses	33,912	3,000
Marketplace Expenses	4,261,670	3,200,936
Internet Exp.	25,192	-
Misc. Charges	11,619	16,524
Rent	2,500	-
Telephone, Postage & telegram Exp.	20,554	3,480
Repair & Maintenance exp.	80,000	1,109
Printing & Stationary Expenses	50,646	19,387
Transportation Exp	154,657	294,119
Travelling Exp	2,665	-
Round off	1,043	-
Membership & Subscription	6,746	-
Total	6,641,128	3,931,327

CAREER POINT EDUTECH LTD.

CAREER POINT EDUTECH LTD.



Director

Director

Career Point Edutech Limited

Notes forming part of the Financial Statements

For the period ended 31.03.2019

23 Disclosures as required by Indian Accounting Standard (IND AS) 24 Related Party Disclosures.

(a) Relationships:

List of related parties with whom transactions were carried out during the period:

- | | | |
|------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| (i) Holding Company:- | 1. Career Point Ltd. | |
| (ii) Subsidiary compnaies :- | N.A. | |
| (iii) Associates : | N.A. | |
| (iv) Key Management Personnel : | 1. Pramod Maheshwari | |
| (v) Relatives of Key Management Personnel : | 1. Om Prakash Maheshwari | |
| (vi) Enterprises under the same management :- | 1. Career Point Universtiy, Hamirpur
2. Gyan Eduventures Pvt. Ltd.
3. Career Point Accessories Pvt. Ltd.
4. Career Point University, Kota
5. Srajan Capital ltd. | 6. Proseed Foundation |

(b) The following transactions were carried out with the related parties in the ordinary course of business:

Sr No.	Nature of transaction / relationship	For the period ended as on 31/03/2019	For the period ended as on 31/03/2018
1	Loan received Holding Compnay Career Point Limited		
	Total	3,841,659	6,839,298
2	Loan repaid Holding Compnay Career Point Limited		
	Total	6,178,520	4,502,437
3	Loan Given Holding Compnay Career Point Limited Enterprises under the same management Srajan capital Ltd.		
	Total	10,584,210	24,567,986
4	Loan repaid Holding Compnay Career Point Limited Enterprises under the same management Srajan capital Ltd.		
	Total	17,762,401	24,567,986
5	Interest Expenses Holding Compnay Career Point Limited		
	Total	60,448	43,472
6	Interest income Holding Compnay Career Point Limited Enterprises under the same management Srajan capital Ltd.		
	Total	153,117	834,893
7	Purchase Holding Compnay Career Point Limited Key Management Personnel Pramod Maheshwari Enterprises under the same management Gyan Eduventure P. Ltd. Career Point Accessories P. Ltd.		
	Total	7,759,741	30,361,364

CAREER POINT EDUTECH LTD.

[Signature]
Director

CAREER POINT EDUTECH LTD.

[Signature]
Director



8	Sales		
	Holding Company		
	Career Point Limited	1,344,485	793,401
	Enterprises under the same management		
	Gyan Eduventure P. Ltd.	3,552,121	1,006,469
	Career Point Accessories P. Ltd.	-	20,265
	Career Point University, Kota	1,059,834	-
	Career Point University, Hamirpur	39,000	-
	Proseed Foundation	-	215,584
	Total	5,995,440	2,035,719
9	Rent expense		
	Holding Company		
	Career Point Limited	2,950	-
	Total	2,950	-
10	Reimbursement of expenses		
	Enterprises under the same management		
	Om Prakash maheshwari	176,583	-
	Total	176,583	-

(c) Amount due to / from related parties

Sr No.	Nature of transaction / relationship	As at 31/03/2019	As at 31/03/2018
1	Loans and advances receivable		
	Enterprises under the same management		
	Srajan Capital Ltd	7,342,210	-
	Total	7,342,210	-
2	Loans and advances payable		
	Holding Company		
	Career Point Limited	-	2,336,861
	Total	-	2,336,861
3	Trade Receivable		
	Enterprises under the same management		
	Gyan Eduventure P. Ltd.	1,800,017	25,385
	Total	1,800,017	25,385
4	Trade Payable		
	Key Management Personnel		
	Pramod Maheshwari	52,957	-
	Enterprises under the same management		
	Career Point Limited	463,485	-
	Career Point Accessories P. Ltd.	1,518,672	1,698,672
	Total	2,035,114	1,698,672

24 Segment Reporting :

The management has considered the whole business of the company as a single segment, thus no segment reporting is required.

25 Basic and Diluted Earnings per share ["EPS"] computed in accordance with Indian Accounting Standard (IND AS) 33 "Earnings per Share".

Particulars	March, 2019	March, 2018
Basic EPS:-		
Net profit after prior period items and Income tax (₹)	9,607,758	4,853,295
Weighted average number of equity shares outstanding at the end of the	578,947	578,947
Basic EPS (in ₹)	16.60	8.38
Diluted EPS:-		
Adjusted profit for diluted earning per share (₹)	9,607,758	4,853,295
Weighted average number of shares outstanding for diluted earning per	578,947	578,947
Diluted EPS (in ₹)	16.60	8.38



CAREER POINT EDUTECH LTD.

[Signature]
Director

CAREER POINT EDUTECH LTD.

[Signature]
Director


- 26 The management of the company has reviewed the existing assets working conditions and utility as at the balance sheet date and are of the opinion that there exists no indication that an asset has been impaired and hence no impairment has been carried out.
- 27 Amount payable to Micro, Small & Medium Enterprises (MSMED Act)
- (a) In spite of absence of a data-base identifying creditors as Micro, Small & Medium Enterprises, the management is of the opinion that there are no parties which can be classified as Micro, Small & Medium Enterprises to whom the company owes any sum. The Auditors have accepted the representations of the management in this matter.
- (b) The company will identify the suppliers who are covered under " The Micro, Small & Medium Enterprises Development Act, 2006" on receiving the information from them, after which necessary information as required under the said Act will be complied.
- 28 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date attached
for Nitu Natani & Company
Chartered Accountant

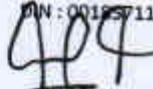


Kota
Date : 15/05/2019

for and on behalf of the Board of Directors of
Career Point Edutech Limited


Pramod Maheshwari
Director

DIN : 00185711


Nawal Kishore Maheshwari

Director

DIN : 00185762