

# **CAREER POINT EDUTECH LIMITED**

**REG. OFFICE:** B-28, 10-B SCHEME, GOPALPURA BYEPASS, JAIPUR RAJ.- 302018

**CORP. OFFICE:** CP TOWER-1, IPIA, ROAD NO-1, KOTA, RAJASTHAN- 324005

**Tel:** +91 744 3040000; **Email ID:** investors@cpil.in

**CIN:** U80302RJ2006PLC023306

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## **NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF CAREER POINT EDUTECH LIMITED (CIN: U80302RJ2006PLC023306) WILL BE HELD ON TUESDAY, 27TH DAY OF SEPTEMBER, 2022 AT 10.00 A.M. AT B-28, 10-B SCHEME, GOPALPURA BYEPASS, JAIPUR RAJ.- 302018 TO TRANSACT THE FOLLOWING BUSINESS:**

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the audited financial statements consisting of the Balance Sheet as at March 31, 2022 the Statement of Profit and Loss, cash flow statement for the year ended on that date and the Notes annexed to, and forming part of, any of the above documents together with the reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mrs. Shilpa Maheshwari (DIN: 08305104), who retire by rotation and being eligible, offer himself for re-appointment.
3. Any other matter with the permission of Chairman of the Meeting.

*By Order of the Board of Directors*

  
**Pramod Maheshwari**  
**Director**  
**DIN-00185711**

**Place: Kota**

**Dated: August 8, 2022**

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## **NOTES:**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY SO APPOINTED NEED NOT BE A MEMBER OF THE COMPANY**
- 2. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER**
3. The duly stamped, filled and signed instrument appointing the proxy should be deposited at the Registered Office of the Company not less than forty eight hours before the commencement of the meeting.
4. Members and Proxies attending the Meeting should bring the attendance slip duly filled in for attending the Meeting.
5. Members seeking any information with regard to the Accounts are requested to write to the Company at least 7 days before, so as to enable the Management to keep the information ready at the meeting.
6. A copy of Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022 together with the Board's report and Auditor's Report thereon is enclosed herewith.
7. All documents referred to in the accompanying notice are open for inspection by the members at the Registered Office of the Company on all working days between 10.00 A.M. to 6.00 P.M. up to the date of this Annual General Meeting
8. The physical copies of Notice of the AGM along with the Annual Report 2021-22 are being sent to all members by Courier or by hand delivery or by electronic media.
9. To support the 'Green Initiative', the Members are requested to register their e-mail addresses with the Company for further correspondence over email.

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## **DIRECTORS' REPORT**

Dear Members,

The Board of Directors ("Board") of your Company with immense pleasure present their report for the financial year 2021-22. This Report is being presented along with the audited financial statements for the year.

### **1. FINANCIAL HIGHLIGHTS, FINANCIAL PERFORMANCE AND KEY BUSINESS DEVELOPMENTS**

The detailed financial statement, Financial Performance and Key Business Developments of the Company for the financial year 2021-22 is attached with this report.

(Amount in Rs. Lakhs)

<b>Particulars</b>	<b>Financial Year 2021-22</b>	<b>Financial Year 2020-21</b>
Revenue From Operation	465.71	94.21
Other Income	21.87	16.77
Total Revenue	487.58	110.98
Total Expenses	440.93	71.29
Profit before Tax	46.65	39.69
Tax expenses	0.02	(37.18)
Profit After Tax	46.62	76.87
Add: Profit brought forward from previous year	295.80	218.93
Leaving a balance of to be carried forward	342.42	295.80

### **2. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF REPORT:**

There are no material changes and commitments affecting the financial position of the company between the end of financial year and the date of report.

### **3. DIVIDEND**

The company has not declared any Dividend during the year under review.

### **4. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirements of Section 134 of the Companies Act, 2013 and to the best of their knowledge & belief and according to the information and explanations obtained, your Directors state that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed and proper explanations provided relating to material departures, if any;
- such accounting policies have been selected and applied consistently and judgments and estimates made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

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- c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the annual accounts have been prepared on a going concern basis;
- e) requisite internal financial controls were laid down and that financial control are adequate and are operating effectively; and
- f) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

## **5. DETAILS OF BOARD MEETINGS:**

Board Meetings- During the year, six Board Meetings were duly convened and held and the intervening gap between any two meetings was within the period prescribed under the Companies Act, 2013. All the Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

## **6. DIRECTORS:**

The Company has following Directors as on 31st March, 2022 and as on date of this Report:

Mrs. SHILPA MAHESHWARI, Director  
Mr. PRAMOD MAHESHWARI, Director  
Mr. NAWAL KISHORE MAHESHWARI, Director

## **7. INTERNAL CONTROL:**

The Board is of the opinion that there exists adequate internal control commensurate with the size and operations of the Company and with reference to financial statements. During the year, such control were tested and no weakness was observed.

## **8. AUDITORS AND AUDITORS' REPORT:**

**M/S NITU NATANI & COMPANY (FRN: 020001C)** Chartered Accountants, Statutory Auditors of the Company were appointed in the Annual General Meeting held on 30.09.2019, for a period of 5 years commencing from 01.04.2020 (FY 2020-21) until the conclusion of Annual General Meeting of the Company to be held in the year 2024 (till FY 2024-25).

There is no observation made by the Auditors in their Report. The Notes in the Accounts they referred to in their report are self-explanatory and do not call for any further comments. Further, the auditors have not reported any fraud u/s 143(12) of the Act.

## **9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT:**

Details of loans, guarantees and investments are given in the financial statements.

## **10. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND VIGIL MECHANISM:**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

# **CAREER POINT EDUTECH LIMITED**

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## **11. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

## **12. PUBLIC DEPOSITS**

During the year, your Company has neither invited nor accepted any deposits from the public within the meaning of section 2(32) and 74 of the Companies Act, 2013 and as such, no amount of principal or interest on deposit was outstanding as of the balance sheet date.

## **13. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

## **14. PARTICULARS OF EMPLOYEES:**

The Company had no employee during the year covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **15. RISK MANAGEMENT**

Considering the asset base and the investments made by the Company, the Board is of the opinion that there are no major risks affecting the existence of the Company.

## **16. CSR POLICY AND INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## **17. POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy as provided under Section 178(3) of the Companies Act, 2013.

## **18. SHARE CAPITAL**

The paid up Share Capital as on March 31, 2022 was Rs. 57,89,470/-. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

### **A. BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

### **B. SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

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**C. BONUS SHARES**

No Bonus Shares were issued during the year under review.

**D. EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

**19. DISCLOSURE RELATING TO EQUITY SHARES WITH DIFFERENTIAL RIGHTS**

The Company has not issued any equity shares with differential rights and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

**20. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

Provisions relating to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 do not applicable on the Company.

**21. GREEN INITIATIVE**

Your Company has taken the initiative of going green and minimizing the impact on the environment.

**22. INDEPENDENT DIRECTORS**

Provisions relating to appointment of Independent Directors under the Companies Act, 2013 do not applicable on the Company.

**23. SUBSIDIARY COMPANIES, JOINT VENTURES AND ASSOCIATES COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**24. CASH FLOW STATEMENT**

Your Company is also presenting the Cash Flow Statement prepared in accordance with the Accounting Standard issued by the Institute of Chartered Accountants of India.

**25. PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTIES**

There is no Related Party Transaction that may have potential conflict with the Interest of the Company at large. The Company's major Related Party Transactions are generally with its subsidiary, Holding Company and Enterprises under the same management. The Related Party Transactions are entered into based on the considerations of various business exigencies and Company's long term strategy. All the transactions entered during the financial year 2021-22 with Related Parties were on arm's length basis and the same are reported under notes to the financial statements.

All transactions covered under Related Party Transactions are regularly/periodically ratified and/or approved by the Board/Audit Committee. Form ADC-2 is enclosed herewith as Annexure.

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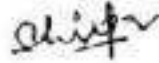
## **26. ACKNOWLEDGEMENTS AND APPRECIATION**

Your Directors are thankful to all Advisors, Bankers, Governmental Authorities, and all concerned for their continued support. The Directors also wish to express their heartfelt gratitude to the stakeholders for their continued support to the Company.

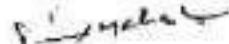
**For and on behalf of the Board of Directors  
CAREER POINT EDUTECH LIMITED**

Place: Kota

Date: 08/08/2022



Shilpa Maheshwari  
Director  
DIN: 08305104



Pramod Maheshwari  
Director  
DIN: 00185711

# **CAREER POINT EDUTECH LIMITED**

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Annexure-I

## **Form No. AOC-2**

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

1. Details of contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements or transactions entered in during the year ended March 31, 2022, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

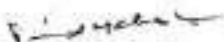
(a) Name(s) of the related party and nature of relationship:	Given in Point No.27 of Notes forming part of the Financial Statement enclosed
(b) Nature of contracts/arrangements/transactions	
(c) Salient terms of the contracts or arrangements or transactions including the value, if any:	
(d) Amount paid as advances, if any: Form shall be signed by the persons who have signed the Board's report.	
(e) Duration of the contracts/arrangements/transactions	Long term loan transaction and renewable with mutual consent of the Parties
(f) Date(s) of approval by the Board, if any:	

**For and on behalf of the Board of Directors**

**CAREER POINT EDUTECH LIMITED**



Shilpa Maheshwari  
Director  
DIN: 08305104



Pramod Maheshwari  
Director  
DIN: 00185711



**NITU NATANI & COMPANY**  
**CHARTERED ACCOUNTANTS**

FIRST FLOOR, SHREENATH CHAMBERS  
11A, NEW GRAIN MANDI, KOTA-324007  
☎ : Office - 2363671, Mobile - 9001380600

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of  
Career Point Edutech Limited**

**Report on Audit of the Standalone Financial Statements**

We have audited the standalone financial statements of **Career Point Edutech Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and Statement of Changes in Equity for the year then ended, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profit/loss financial performance (including Other Comprehensive Income/loss), changes in equity and its cash flows for the year ended on that date.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of standalone financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are



influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

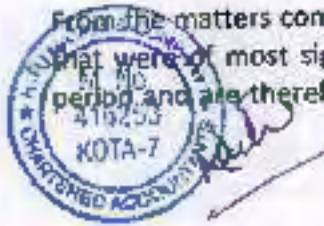
- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report



unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) Based on the audit procedure performed by us, no such information has come to our knowledge that could have any adverse effect on the functioning of the company.
  - f) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - g) We do not have any qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected herewith.
  - h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - i) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Company to its directors during the year.



- j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations on its financial position in its standalone financial statements;
  - ii. The Company does not have any long term contracts including derivative contracts for which there were material foreseeable losses; and
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31<sup>st</sup> March, 2022.
  - iv.
    - a. The management has represented to the best of its knowledge and belief, other than as disclosed in the notes to account, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kinds of funds) by the company to or in any other entity including foreign entities (including Intermediaries) with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in any person or any entities identified in any manner whatsoever by or on behalf of the company or provide any security or guarantee or of such like on behalf of the ultimate beneficiaries.
    - b. The management has represented that, no funds have been received by the company from any person or entities, including foreign entities, with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - c. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances and as per information provided to us, nothing has come to our notice that has caused to us believe that the representation under sub-clause (i) and (ii) contain any misstatement.
  - v. No dividend has been declared or paid during the year by the company.

For Nitu Natanl & Co.  
Chartered Accountants

  
  
Nitu Natanl  
Proprietor  
M. No. 416253  
FRN : 020001C

Place : Kota

Date : 21.05.2022

UDIN: 22416253AJRLLI2862



**NITU NATANI & COMPANY**  
**CHARTERED ACCOUNTANTS**

FIRST FLOOR, SHREENATH CHAMBERS  
11A, NEW GRAIN MANDI, KOTA-324007  
☎ : Office - 2363671, Mobile - 9001380600

*Annexure ' A '*

The Annexure referred to in paragraph 1 of My Report on "Other Legal and Regulatory Requirements".

- i.
  - a. The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment & Showing particulars of intangible assets;
  - b. Management has provided reasonable assurance that Property, Plant and Equipment have been physically verified in accordance with a phased program of verification, considering the size of the company and nature of its assets. The frequency of physical verification is reasonable and no material discrepancies were noticed.
  - c. The company holds immovable properties and title deeds of such are held in the name of the company.
  - d. The company has not revalued its Property, Plant and Equipment or Intangible assets or both by any amount.
  - e. No proceedings have been initiated against the company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and therefore paragraph 3 sub-clause i(e) is not applicable to company.
- ii. According to information given to us management has adopted appropriate procedure for inventory verification and is being assured to carry out at reasonable interval of time and no discrepancies were found during audit. The company has not raised any loan for the purpose of working capital from any entity. Accordingly, company has complied with all the provisions of paragraph 3 sub-clause (ii) of the order.
- iii. a. Bases on audit procedures performed by us, details of advances or loans provided by company are given below in following table:

ENTITY NAME	NATURE OF TRANSACTION	NATURE OF RELATION	AMOUNT GIVEN DURING THE YEAR	OUTSTANDING BALANCE AS ON 31.03.2022
SRAJAN CAPITAL LIMITED	LOAN	ENTERPRISE UNDER SAME MANAGEMENT	2,45,00,000	3,12,22,194

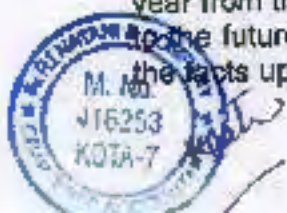
- b. As per assurance provided by management, the terms and conditions of loans & advances given are not prejudicial to the interest of the company.



- c. The company has fixed rate of interest that is to be charged on such advances and the schedule of receipts are regular and fixed.
- d. There is no such amount which is overdue for more than 90 days which was recoverable.
- e. No fresh loans were issued or granted for renewal or extending of existing loans.
- f. According to the information provided to us, The Company has not granted any loans or advances which is either repayable on demand or without agreement to any party. The company has complied with relevant provisions of Companies Act, 2013.
- iv. As per audit evidence obtained from audit procedures performed, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees, and security made.
- v. According to the information given to us, Company has not accepted any deposits or amount which is deemed as deposits from the public; directives issued by Reserve bank of India and have complied with provisions covered under sections 73 to 76 or any applicable rules of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the company.
- vii.
- a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, income-tax, Goods and Service Tax, Cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there are no dues in respect of income tax, Goods and Service Tax and Cess whichever applicable, which have not been deposited on account of any disputes.
- viii. According to the information and explanations given to us and on the basis of examination of books of account, there are no such transactions in books of accounts that were disclosed or surrendered as income in past year assessments. Therefore, the provisions of paragraph 3(vii) of the order are not applicable to the Company.
- ix. According to the information and explanations given to us and on the basis of examination of the books of account, the Company does not stand defaulted in any of the conditions specified in paragraph 3 sub-clause(ix) of order and has complied with relevant provisions of the Companies Act, 2013.
- x. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year. Accordingly, the provisions of paragraph 3(x) of the order are not applicable to the Company.



- xi. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year. The company has not faced any whistle-blower Complaints. Accordingly, the provisions of paragraph 3(xi) of the order are not applicable to the Company.
- xii. The company is not a Nidhi Company. Therefore paragraph 3(xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. The company has implemented an appropriate internal audit system commensurate with nature and size of its business. However, the company is not liable to section 138 of Companies Act, 2013.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, the provisions of section 192 of the act are not applicable to the Company.
- xvi. a. The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act 1934.  
b. The Company has not conducted any activity of NBFC nature and therefore is not required to obtain Certificate of registration for RBI.  
c. The Company is not a core investment company as defined in regulations issued by RBI. Therefore paragraph 3 sub-clause (xvi)(c) of the order is not applicable to company.  
d. The Group to which company belongs does not have any core investment company. Therefore paragraph 3 sub-clause (xvi) (d) is not applicable to the company.
- xvii. The Company has not incurred cash loss in current & previous financial year. Therefore paragraph 3 sub-clause (xvii) of order is not applicable to company.
- xviii. There has been no resignation of statutory auditor during the year and therefore paragraph 3 sub-clause (xviii) of the order is not applicable to company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any



assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- xx. The Company is not liable to section 135 of Companies Act, 2013. Therefore paragraph 3 sub-clause (xx) of the order is not applicable to the company.
- xxi. The Company is a subsidiary of CAREER POINT LIMITED as also mentioned in the aforesaid Financial Statements. Therefore, provisions of paragraph 3 sub-clause (xxi) of the order is not applicable to company

**For Nitu Natani & Co.**  
Chartered Accountants

  
**Nitu Natani**  
Proprietor  
M. No. 416253  
Place : Kota



Date : 21.05.2022

**UDIN: 22416253AJRLLI2862**



**NITU NATANI & COMPANY**  
**CHARTERED ACCOUNTANTS**

FIRST FLOOR, SHREENATH CHAMBERS  
11A, NEW GRAIN MANDI, KOTA-324007  
☎ : Office - 2363671, Mobile - 5001380600

**Annexure 'B'**

**Report on Internal Financial Controls Over Financial Reporting**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Career Point Edutech Limited** ("the Company") as of 31st March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

**Report on Internal Financial Controls over Financial Reporting**



A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Nitu Natani & Co.**

Chartered Accountants

  
**Nitu Natani**  
Proprietor  
M. No. 416253  
FRN : 020001C



Place : Kota

Date : 21.05.2022

UDIN: 22416253AJRLLI2862

# Career Point Edutech Limited

INDAS Balance Sheet as at 31.03.2022

CIN : U80302RJ2006PLC023306

(Amount in ₹ Lakh)

Particulars	Note No.	As at 31/03/2022	As at 31/03/2021
<b>ASSETS</b>			
(1) <b>Non-current Assets</b>			
(a) Property, plant and equipment	2	0.60	0.78
(b) Other intangible assets	2	0.03	0.03
(c) Deferred tax assets(Net)	3	0.10	0.12
		<b>0.73</b>	<b>0.93</b>
(2) <b>Current Assets</b>			
(a) Inventories	4	-	137.89
(b) Financial Assets			
(i) Trade Receivables	5	36.69	12.44
(ii) Cash and Cash Equivalents	6	26.61	1.96
(iii) Loans	7	312.22	166.17
(c) Other Current Assets	8	26.52	39.62
		<b>402.04</b>	<b>358.08</b>
		<b>402.77</b>	<b>359.01</b>
<b>TOTAL ASSETS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	9	57.89	57.89
(h) Other Equity	10	342.42	295.80
		<b>400.31</b>	<b>353.69</b>
<b>LIABILITIES</b>			
(1) <b>Non-current Liabilities</b>			
(a) Deferred Tax Liabilities(Net)		-	-
		-	-
(2) <b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	11	-	-
(ii) Trade payables	12	-	-
- Micro & Small Enterprises		0.46	0.42
- Other than Micro & Small Enterprises		0.12	0.77
(iii) Other Financial liabilities	13	1.48	2.01
(b) Other Current Liabilities	14	0.37	2.06
(c) Short Term Provision	15	0.03	0.06
(d) Current Tax Liabilities (Net)	16	-	-
		<b>2.46</b>	<b>5.32</b>
		<b>402.77</b>	<b>359.01</b>
<b>TOTAL EQUITY AND LIABILITIES</b>			

The accompanying notes 1 to 30 are an integral part of the Financials Statements.

As per our report of even date attached  
for Nitu Natani & Company

Chartered Accountant

FRN : 02800

CA. Nitu Natani

Proprietor

M. No. : 416253

Kota

Date : 14.05.2022

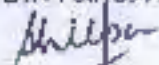
for and on behalf of the Board of Directors of  
Career Point Edutech Limited



Pramod Maheshwari

Director

DIN : 00185711



Shilpa Maheshwari

Director

DIN : 08305104

**Career Point Edutech Limited**  
**Profit and Loss statement for the period ended 31.03.2022**  
 CIN : U80302RJ2006PLC023306

(Amount in ₹ Lakh)

Sr. No.	Particulars	Note No.	For the period ended as on 31/03/2022	For the period ended as on 31/03/2021
I	Revenue from Operations	17	465.71	94.21
II	Other Income	18	21.87	16.77
III	Total Revenue (I+II)		<b>487.58</b>	<b>110.98</b>
IV	Expenses			
	Cost of Material Purchases	19	100.08	16.03
	Change in Inventory	20	137.89	14.87
	Employee Benefit Expenses	21	9.84	9.10
	Financial Costs	22	-	-
	Depreciation and amortization expense	2	0.18	0.18
	Other expenses	23	192.94	31.11
	Total expenses		<b>440.93</b>	<b>71.29</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)		46.65	39.69
VI	Exceptional items			
VII	Profit before tax after exceptional items (V-VI)		46.65	39.69
VIII	Tax expense:			
	(a) Provision for tax			
	(b) Earlier year Taxes (IT)			(37.26)
	(b) MAT Credit			
	(c) Deferred Tax Assets		0.02	0.08
			0.02	(37.18)
IX	Profit/(Loss) after tax for the period (VII - VIII)		<b>46.63</b>	<b>76.87</b>
X	Minority Interest in income			
XI	Share of Profit / Loss in associate companies			
XII	Profit available for distribution		<b>46.63</b>	<b>76.87</b>
	Other Comprehensive Income			
	A. Items that will not be reclassified to profit or loss			
	B. Items that will be reclassified to profit or loss			
	Total Other Comprehensive Income for the period			
	Total Comprehensive Income for the period		<b>46.63</b>	<b>76.87</b>
XIII	Earnings per equity share:			
	(1) Basic		<b>8.05</b>	<b>13.28</b>
	(2) Diluted		<b>8.05</b>	<b>13.28</b>

As per our report of even date attached  
 for Nitu Nazari & Company  
 Chartered Accountants  
 FRN : 100000

CA. Nitu Nazari  
 Proprietor  
 M. No. 41021

Kota  
 Date: 14.05.2022

For and on behalf of the Board of Directors of  
 Career Point Edutech Limited

*Pranod Maheshwari*  
 Pranod Maheshwari  
 Director  
 DIN : 00185781

*Shilpa Maheshwari*  
 Shilpa Maheshwari  
 Director  
 DIN : 08305104

**Career Point Edutech Limited**  
Cash Flow Statement  
CIN : U60302RJ2006PLC023306

(Amount in ₹ Lakh)

Particular	For the period ended as on 31/03/2022	For the period ended as on 31/03/2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before Tax & Extraordinary Items	46.63	39.69
<b>Adjustments for :</b>		
Interest Expenses	-	-
Depreciation	-	-
Gain on sale of Investment	0.18	0.18
Interest Income	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>(21.57)</b>	<b>13.26</b>
<b>Increase/(Decrease) in Current &amp; Non Current Liabilities</b>	<b>25.24</b>	<b>53.13</b>
Increase/(Decrease) in Trade Payables	(2.25)	(13.96)
(Increase)/Decrease in Inventories	(0.62)	(3.23)
(Increase)/Decrease in Trade Receivables	137.89	14.87
(Increase)/Decrease in Loan and Advances	(24.24)	3.76
(Increase)/Decrease in Other Current Assets	-	-
<b>Cash generated from Operations</b>	<b>13.11</b>	<b>(1.46)</b>
Direct taxes paid	149.13	53.09
<b>Net Cash flow from Operating Activities</b>	<b>6.11</b>	<b>46.98</b>
	<b>149.13</b>	<b>46.98</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Fixed Assets Purchase		
Investment Sale		
<b>Net Cash flow from / Used in Investing Activities</b>		
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid		
Unsecured Loan Given	(146.05)	(37.55)
Interest Income	21.57	(13.26)
<b>Net Cash flow from / Used in Financing Activities</b>	<b>(124.48)</b>	<b>(50.81)</b>
<b>Net Decrease / Increase in Cash or Cash Equivalents (A+B+C)</b>	<b>24.65</b>	<b>(3.83)</b>
Cash and Cash Equivalents at beginning of the period	1.96	5.79
<b>Cash and Cash Equivalents at end of the period</b>	<b>26.61</b>	<b>1.96</b>

- Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Cash and cash equivalents represent bank balances.
- Previous year's figures have been regrouped/reclassified wherever applicable.

As per our report of even date attached

for Nitu Natani & Co. Chartered Accountants

Chartered Accountants

ERN : 0200015



CA. Nitu Natani

Proprietor

M. No. : 416253

Kota

Date: 14.05.2022

for and on behalf of the board of Directors of  
Career Point Edutech Limited

*Pramod Maheshwari*  
Pramod Maheshwari

Director

DIN : 00185711

*Shilpa Maheshwari*  
Shilpa Maheshwari

Director

DIN : 08305104

## Career Point Edutech Limited

### STATEMENT OF CHANGES IN EQUITY

#### A. EQUITY SHARE CAPITAL

(1) Current reporting period

(Amount in ₹ Lakh)

Balance as at 01.04.2021	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting Period	Changes in equity share capital during the year	Balance as at 31.03.2022
57.89	0	0	-	57.89

(2) Previous reporting period

Balance as at 01.04.2020	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting Period	Changes in equity share capital during the year	Balance as at 31.03.2021
57.89	0	0	-	57.89

#### B. OTHER EQUITY

Particulars	Securities Premium	Preference Share Capital	Retained Earnings	Total other equity
Previous Reporting Period				
Balance as at 01.04.2020	0	0	218.92	0.00
Profit for the period			76.87	0.00
Total Comprehensive Income for the period			76.87	76.87
Issue of Preference Shares	0	0	-	-
Balance as at 31.03.2021	0		295.80	295.80
Balance as at 01.04.2021	0	0	295.80	295.80
Profit for the period	0	0	46.62	0.00
Total Comprehensive Income for the period			46.62	46.62
Balance as at 31.03.2022	0	0	342.42	342.42

As per our report of even date attached for Nitu Nazani & Company Chartered Accountants

FRN : 0200010

CA. Nitu Nazani  
Proprietor

M. No. : 416253

Kota

Date: 14.05.2022



for and on behalf of the Board of Directors of Career Point Edutech Limited

*Premod Maheshwari*

Premod Maheshwari  
Director

DIN : 00185711

*Shitua Maheshwari*

Shitua Maheshwari  
Director

DIN : 08305104

# Career Point Edutech Limited

## Notes to Financial Statements For the Period ended 31, March 2022

### Note - 1

#### I The Company overview

Career Point Edutech Limited is engaged in the business of selling of Video-Lecture of physics, chemistry, math and Biology in pen drive and memory card, Books of IIT/JEE. Company also developed the software for online test series and maintaining of student data and provide the software on fixed price to educational institutions.

Career Point Edutech Limited (The Company), is a public limited Company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is situated at B-2B, 10-B Schema, Gopalpura Bypass Jaipur 302018, Rajasthan, India. These financial statements were authorized for issue by the Board of Directors on 14.05.2022

#### II Basis of preparation of financial statements

##### (i) Statement of compliance and basis of preparation

In accordance with the notification issued by the ministry of corporate affairs, the companies required to prepare its financial statements as per the Indian accounting standards (IND AS) prescribed under section 133 of Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) rules, 2015 as amended by the companies (Indian Accounting Standards) amendment rules, 2016 with effect from 01.04.2017.

Accordingly the company has prepared these financial statements which comprises the balance sheet as at 31.03.2022, the statement of profit & loss, the statement of cash flows & the statement of changes in equity for the period ended 31.03.2022 and a summary of the significant accounting policies and other explanatory information (together herein after referred to as "financial statements").

##### (ii) Basis of Measurement

The Company maintains its accounts on accrual basis following the historical cost convention, except for certain items that have been measured at fair value as required by the relevant IND AS.

The standalone financial statements are presented in Indian Rupees (₹), which is the Company's functional and presentation currency and all amounts are rounded to the nearest lakhs (₹ 00,000) and two decimals thereof, except as stated otherwise.

##### (iii) Use of Estimates & Judgements

The Preparation of financial statements in conformity with Ind AS requires that the management of the company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as at the date of the financial statements. Actual results could differ from these estimates (Refer note No. IV on critical accounting estimates, assumptions & judgments).

These estimates could change from period to period and also the actual results could vary from the estimates. Appropriate changes are made to the estimates as the management becomes aware of changes in circumstances surrounding these estimates. The changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

#### III Significant Accounting policies

##### (i) Functional and presentation currency

These financial statements are presented in Indian rupees, the national currency of India, which is the functional currency of the company.

##### (ii) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. A financial asset or a liability is recognised when the Company becomes a Party to the contractual provision of the instrument.

##### (a) Financial Assets are measured at amortised cost or fair value through Other Comprehensive Income or fair value through Profit or Loss, depending on its business model for managing those financial assets and the assets' contractual cash flow characteristics.

Subsequent measurements of financial assets are dependent on initial categorisation. For impairment purposes significant financial assets are tested on an individual basis, other financial assets are assessed collectively in groups that share similar characteristics.

The company derecognizes a financial assets when the contractual rights to the cash flows from the financial assets expire or it transfers the financial assets and the transfer qualifies for the derecognition under ind AS 109

*Investment in subsidiaries, associate and joint venture*

Investments in shares of Subsidiaries, Joint Venture & Associates are measured at cost subject to impairment losses, if any.

*Investment in Mutual Funds*

Investments in Mutual Funds (Other Than Investment in Subsidiaries & Joint Venture) are initially measured at fair value. Any subsequent fair value gain or loss is recognized through Profit or Loss.

*Investment in Equity Instruments (Other Than Investment in Subsidiaries, Associates & Joint Venture)*

Investments in Equity Instruments (Other Than Investment in Subsidiaries & Joint Venture) are initially measured at fair value. Any subsequent fair value gain or loss is recognized through Other Comprehensive Income.

The company assesses impairment based on expected credit loss (ECL) model to all its financial assets measured at amortised cost.

*Cash and Cash Equivalents*

"Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above"

**(iv) Equity**

**(a) Share Capital and security premium**

The authorized share capital of the Company as of 31.03.2022 and 31.03.2021 is Rs. 50,000,000 divided into 5,000,000 equity shares of Rs. 10 each. Par value of equity shares is recorded as share capital and amount received in excess of par value is classified as share premium.

**(b) Retained Earnings**

Retained earnings comprises of the Company's undistributed earnings after taxes.

**(c) Other Comprehensive Income**

Changes in the fair value of financial instruments measured at fair value through other comprehensive income and actuarial gains and losses on defined benefit plans are recognized in other comprehensive income (net of taxes), and presented within equity as other comprehensive income.

**(v) Property, Plant and Equipment**

**(a) Recognition and measurement**

Assets reduced to zero after depreciation but are in use are kept at nominal value. No further depreciation is charged on such assets. Assets discarded, damaged or abandoned are measured at net realisable value.

**A. The cost of an item of property, plant and equipment is recognized as an asset if, and only if:**

It is probable that future economic benefits associated with the item will flow to the Company; and  
The cost of the item can be measured reliably.

**B. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to Statement of Profit and Loss in the period in which the costs are incurred.**

**C. An item of property, plant and equipment is derecognised upon disposal. Any gain or loss arising on the disposal determined as the difference between the sale proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss.**

**D. Assets in the course of construction are capitalised in the assets under capital work in progress account (CWIP). At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment and depreciation commences.**



CAREER POINT EDUTECH LTD.  
Prasad Maheshwari

CAREER POINT EDUTECH LTD.  
Anurag

- E. Property, plant and equipment except freehold land held for use in the supply or administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses, if any. Freehold land is stated at historical cost.
- (h) **Depreciation/ Amortisation**
- A. Depreciation is recognised so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the straight-line method.
- B. Depreciation on tangible assets is provided as per the provisions of Part C of schedule II of the Companies Act, 2013 based on useful life and residual value.

Useful life is the period over which an asset is expected to be used by an enterprise. The estimated total useful life of the assets are as follows-

Class of property, plant and equipment	Useful Life
Furniture & Fixtures	8 Years
Office Equipment	8 Years
Computer	3 Years

(vi) **Intangible Assets**

- (a) Leasehold land is stated at historical cost less amortisation. Amortisation is recognised on a straight-line basis over their estimated useful lives. Leasehold land is amortised over the period of lease as per lease agreement.
- (b) Certain computer software costs are capitalized and recognised as intangible assets based on materiality, accounting precedence and significant benefits expected to flow therefrom for a period longer than one year.

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Intangible assets with indefinite useful lives are carried at cost less accumulated impairment losses.

- (c) Software is amortised over an estimated useful life of 3 years.

(vii) **Inventories**

Inventories are valued at lower of cost or net estimated realizable value, mainly comprises of publication and printed material. Cost is determined using the FIFO method.

(viii) **Impairment of Assets**

At each Balance Sheet date, the carrying amount of assets is tested for impairment so as to determine:  
The provision for impairment loss required, if any, or  
The reversal required of impairment loss recognized in previous periods, if any.

An impairment loss is recognized whenever the carrying amount of an asset or its cash generating units exceed its recoverable amount.

Recoverable amount is determined:

In the case of an individual asset, at higher of the net selling price or value in use.

In the case of cash generating unit, at higher of the cash generating unit's net selling price or value in use.

(ix) **Provisions, Contingent Liabilities and Contingent Assets**

- (a) Provisions are recognised, when :-

The company has a present obligation as a result of past event;

A probable outflow of resources is expected to settle the obligation;

The amount of the obligation can be reliably estimated.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risk and uncertainties surrounding the obligation.



**CAREER POINT EDUTECH LTD.**

*Praveen Maheshwari*  
Director

**CAREER POINT EDUTECH LTD.**

*Shriya*  
Director

Director

(b) **Contingent liability :**

A contingent liability is a potential liability that may occur, depending on the outcome of an uncertain future event. A contingent liability is recorded in the accounting records if the contingency is probable and the amount of the liability can be reasonably estimated.

Contingent liability is disclosed in the case of :

A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation;

A present obligation when no reliable estimate is possible; and

A possible obligation arising from past events where the probability of outflow of resources is not remote.

(c) **Contingent Asset :**

A Contingent Asset is a possible asset that arise from past events and whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the entity.

(d) Provisions, Contingent liabilities and Contingent assets are reviewed at each reporting date and adjusted accordingly.

(x) **Revenue Recognition**

Income considered receivable is accounted for on accrual basis except those, which cannot be, ascertain with certainty in the respective accounting period.

(xi) **Finance Cost**

Finance cost comprises interest cost on borrowings. Borrowing cost that are not directly attributable to a qualifying asset are recognized in the statement of profit & loss account using effective interest rate.

Processing fees charged on term loan is recognized in the statement of profit & loss over the tenure of the loan and balance of the processing fee is reduced from loan amount of current period.

(xii) **Other Income**

(a) **Interest**

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time proportion basis taking into account the amount outstanding and the rate applicable.

(xiii) **Income tax**

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss.

(a) **Current income tax**

Current tax is the amount of tax payable based on the taxable profit for the year. Taxable profit differs from profit before tax as reported in the statement of profit & loss account because of items of income or expenses that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates enacted by the end of the reporting period related to current period subject to provisions of MAT as per IT Act.

(b) **Deferred income tax**

Deferred Tax is recognized on temporary timing differences between the tax bases of assets & liabilities & their carrying amounts, at the rates that have been enacted at the reporting date. The ultimate realization of deferred tax assets depends upon the generation of future taxable profits during the period in which those temporary differences & tax loss carry forward become deductible. The company considers the expected reversal of deferred tax liabilities & projected future taxable income in making this assessment. The amount of deferred tax assets considered realizable, however could be reduced in the next term if estimates of future taxable income during the carry forward period are reduced.

(xiv) **Earning per share**

Earnings considered in ascertaining the company's earning per share comprises the net profit after tax attributable to equity shareholders.

Basic earnings per share is computed using the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed using the weighted average number of equity and dilutive equivalent shares outstanding during the period.



CAREER POINT EDUTECH LTD.

*Praveen Kumar*

Director

CAREER POINT EDUTECH LTD.

*Shrikanth*

Director

#### IV Critical accounting estimates, assumptions and judgements:

In the process of applying the Company's accounting policies, management has made the following estimates, assumptions and judgements, which have significant effect on the amounts recognised in the financial statement. Uncertainty about these assumptions and estimates could result in outcome that require a material adjustment to assets or liabilities affected in future periods.

##### (i) Property, plant and equipment

Property, Plant and equipment represent a significant proportion of the asset base of the company. The useful lives and residual value of the company's asset are determined by the management at the time the asset is acquired and reviewed at each reporting date.

##### (ii) Income taxes

The Company's tax jurisdiction is India. Significant judgements are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions.

##### (iii) Contingencies

Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

##### (iv) Allowance for uncollected accounts receivable and advances

Trade receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables and advances are written off when management deems them not to be collectible. Impairment is made on the expected credit losses, which are the present value of the cash shortfall over the expected life of the financial assets.

##### (v) Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or CGU's fair value less costs of disposal and its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

##### (vi) Impairment of financial assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

##### (vii) Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques, including the discounted cash flow model, which involve various judgements and assumptions.



CAREER POINT EDUTECH LTD.

*Arundhat*

Director

CAREER POINT EDUTECH LTD.

*Shilpa*

Director

**Career Point Edutech Limited**  
Notes to Accounts Forming the part of Balance Sheet

**2 Property, Plant and Equipment**

(Amount in ₹ Lakh)

The changes in the carrying value of property, plant and equipment for the period ended March 31, 2022 are as follows:

Particular	Furniture & Fixtures	Office Equipment	Computer	Total
<b>Gross carrying value:</b>				
As at 01.04.2021	0.27	1.17	0.37	1.81
Additions	-	-	-	-
Disposal/ adjustments	-	-	-	-
As at 31.03.2022	0.27	1.17	0.37	1.81
<b>Accumulated depreciation/ impairment:</b>				
As at 01.04.2021	0.27	0.39	0.37	1.03
Additions	-	0.18	-	0.18
Disposal/ adjustments	-	-	-	-
As at 31.03.2022	0.27	0.57	0.37	1.21
<b>Net carrying value</b>				
As at 31.03.2021	0.00	0.78	0.00	0.78
As at 31.03.2022	0.00	0.60	0.00	0.60

**2 Other intangible assets**

Amount in Lakh

Particular	Software	Trademark	Total
<b>Gross carrying value:</b>			
As at 01.04.2021	89.27	0.03	89.29
Additions	-	-	-
Disposal/ adjustments	-	-	-
As at 31.03.2022	89.27	0.03	89.29
<b>Accumulated depreciation/ impairment:</b>			
As at 01.04.2021	89.27	-	89.27
Additions	-	-	-
Disposal/ adjustments	-	-	-
As at 31.03.2022	89.27	-	89.27
<b>Net carrying value</b>			
As at 31.03.2021	0.00	0.03	0.03
As at 31.03.2022	0.00	0.03	0.03



CAREER POINT EDUTECH LTD.

*[Handwritten Signature]*

Director

CAREER POINT EDUTECH LTD.

*[Handwritten Signature]*

Director

The changes in the carrying value of property, plant and equipment for the period ended March 31, 2021 are as follows:

Amount in Lakh

Particular	Furniture & Fixtures	Office Equipment	Computer	Total
<b>Gross carrying value:</b>				
As at 01.04.2020	0.00	1.17	0.00	1.17
Additions	-	-	-	-
Disposal/ adjustments	-	-	-	-
As at 31.03.2021	0.00	1.17	0.00	1.17
<b>Accumulated depreciation/ impairment:</b>				
As at 01.04.2020	-	0.21	-	0.21
Additions	-	0.18	-	0.18
Disposal/ adjustments	-	-	-	-
As at 31.03.2021	-	0.39	-	0.39
<b>Net carrying value</b>				
As at 31.03.2020	0.00	0.96	0.00	0.96
As at 31.03.2021	0.00	0.78	0.00	0.78

The changes in the carrying value of investment properties for the period ended March 31, 2021 are as follows:

Amount in Lakh

Particular	Software	Trademark	Total
<b>Gross carrying value:</b>			
As at 01.04.2020	89.27	0.03	89.29
Additions	-	-	-
Disposal/ adjustments	-	-	-
As at 31.03.2021	89.27	0.03	89.29
<b>Accumulated depreciation/ impairment:</b>			
As at 01.04.2020	89.27	-	89.27
Additions	-	-	-
Disposal/ adjustments	-	-	-
As at 31.03.2021	89.27	-	89.27
<b>Net carrying value</b>			
As at 31.03.2020	0.00	0.03	0.03
As at 31.03.2021	0.00	0.03	0.03



CAREER POINT EDUTECH LTD.

*Prasad Mahapatra*

Director

CAREER POINT EDUTECH LTD.

*Prasad Mahapatra*

Director

**Career Point Edutech Limited**  
**Notes to Accounts forming the part of Balance Sheet**

(Amount in ₹ Lakh)

3 Deferred tax assets (Net)	As at 31/03/2022	As at 31/03/2021
Deferred tax asset		
Disallowance/c.f. loss as per Income Tax Act		
Deferred tax Liability		
Disallowance on account of Depreciation and others	0.10	0.12
MAT Credit Entitlement		-
	0.10	0.12

4 Inventories	As at 31/03/2022	As at 31/03/2021
Closing Stock		137.89
	-	137.89

5 Trade Receivables	As at 31/03/2022	As at 31/03/2021
Trade Receivables considered good - Secured		
Trade Receivables considered good - Unsecured	36.69	12.44
	36.69	12.44

(Amount in ₹ Lakh)

Due Ageing of Trade Receivables					Total
Particulars	Up to 6 months	6 months - 1 Year	1-2 Years	More than 3 Year	
<b>Trade Receivables</b>					
<b>As at 31 March 2022</b>					
(i) Undisputed Trade Receivable- Considered	35.89	-	-	-	35.89
(ii) Undisputed Trade Receivable- Which have	-	-	-	-	-
(iii) Undisputed Trade Receivable- Credit Impaired	-	-	-	-	-
(iv) Disputed Trade Receivable- Considered	-	-	-	0.79	0.79
<b>Net Total</b>	35.89	-	-	0.79	36.69
<b>As at 31 March 2021</b>					
(i) Undisputed Trade Receivable- Considered	12.44	-	-	-	12.44
(ii) Undisputed Trade Receivable- Which have	-	-	-	-	-
(iii) Undisputed Trade Receivable- Credit Impaired	-	-	-	-	-
(iv) Disputed Trade Receivable- Considered	-	-	-	0.79	0.79
<b>Net Total</b>	12.44	-	-	0.79	13.24

13. No. 416253

CAREER POINT EDUTECH LTD.

CAREER POINT EDUTECH LTD.

(Amount in ₹ Lakh)

6 Cash & Bank Balance	As at 31/03/2022	As at 31/03/2021
	<b>Cash &amp; Cash Equivalents</b>	
Cash on hand	0.50	0.01
Balances with Banks :		
a) On Current Accounts	26.10	1.95
	<b>26.60</b>	<b>1.96</b>

7 Current Loans and Advances	As at 31/03/2022	As at 31/03/2021
	Loans Receivables considered good - Secured	
Loans Receivables considered good - Unsecured	312.22	166.17
	<b>312.22</b>	<b>166.17</b>

**Loan granted by Company of to its related party Repayable on Demand**

Name of Party	Type of Borrower	Amount of Loan	% of Total Loan
Srajan Capital Limited	Related Party	312.22	100%

8 Other current assets	As at 31/03/2022	As at 31/03/2021
	Balance with Authorities	
- GST Input Credit	18.15	8.44
- Income Tax Refund	6.11	24.96
- TDS Receivable	2.22	1.08
- Advance Tax AY 2021-22	-	5.00
Advances to creditors	0.04	0.14
	<b>26.52</b>	<b>39.62</b>



CAREER POINT EDUTECH LTD.

Pranshu Mishra -

Director

CAREER POINT EDUTECH LTD.

Director

**Career Point Edutech Limited**  
Notes to Accounts forming the part of Balance Sheet

**Note 9**

**Equity Share Capital**

(Amount in ₹ Lakh)

Share Capital		
	As at 31/03/2022	As at 31/03/2021
Authorised		
5,000,000 Equity Shares of Rs. 10/- each	500.00	500.00
Issued, Subscribed and Fully Paid-up		
578,947 Equity Shares of Rs. 10/- each	57.89	57.89
Subscribed and paid-up:		
578,947 Equity Shares of Rs. 10/- each	57.89	57.89
<b>TOTAL</b>	<b>57.89</b>	<b>57.89</b>

**RECONCILIATION OF NUMBER OF SHARES**

Particulars	No. of shares as at 31.03.2022	No. of shares as at 31.03.2021
Opening number of equity shares	5,78,947	5,78,947
Additions during the year	-	-
Closing number of equity shares	5,78,947	5,78,947

**SHAREHOLDERS HOLDING MORE THAN 5% SHARES**

Particulars	No. of shares at the end of current reporting period
Career Point Limited	5,78,941

**SHAREHOLDING OF PROMOTER**

Shares held by promoters at the end of the year 31.03.2022

S.No.	Name of Promoter	No. Of Shares	% of Total Shares	% Change During the year
<b>Equity Share Capital</b>				
1	Career Point Limited	5,78,941	99.999%	0%
2	Om Prakash Maheshwari	1	0.000%	0%
3	Pramod Maheshwari	1	0.000%	0%
4	Nawal Kishore Maheshwari	1	0.000%	0%
5	Rekha Maheshwari	1	0.000%	0%
6	Shilpa Maheshwari	1	0.000%	0%
7	Neelima Maheshwari	1	0.000%	0%

**Note 10**

**Other Equity**

(Amount in ₹ Lakh)

	As at 31/03/2022	As at 31/03/2021
Retained Earnings		
Surplus in Statement Of Profit & Loss		
Balance Brought Forward	295.80	218.93
<b>Add:</b>		
Profit as per Statement of Profit and Loss	46.62	76.87
Net Surplus	342.42	295.80
<b>TOTAL</b>	<b>342.42</b>	<b>295.80</b>



CAREER POINT EDUTECH LTD.

*Pranav Maheshwari*

Director

CAREER POINT EDUTECH LTD.

*Shilpa Maheshwari*  
Director

**Career Point Edutech Limited**  
**Notes to Accounts forming the part of Balance Sheet**

(Amount in ₹ Lakh)

11 Short Term Borrowings - Unsecured and considered good	As at 31/03/2022	As at 31/03/2021

12 Trade payables	As at 31/03/2022	As at 31/03/2021
Payable to Micro Enterprises and small enterprises	0.46	0.42
Unsecured and considered good	0.12	0.77
	<b>0.58</b>	<b>1.19</b>

**Due Aging of Trade Payable**

(Amount in ₹ Lakh)

Particulars	As at 31/03/2022				
	Upto 1 Year	1-2 Years	2-3 Years	More than 3 Year	Total
Trade Payable					
MSME :	0.03	0.43	-	-	0.46
Other :	0.12	-	-	-	0.12
<b>Total</b>	<b>0.15</b>	<b>0.43</b>	<b>-</b>	<b>-</b>	<b>0.58</b>
Particulars	As at 31/03/2021				
	Upto 1 Year	1-2 Years	2-3 Years	More than 3 Year	Total
Trade Payable					
MSME :	0.02	0.40	-	-	0.42
Other :	0.77	-	-	-	0.77
<b>Total</b>	<b>0.79</b>	<b>0.40</b>	<b>-</b>	<b>-</b>	<b>1.19</b>

13 Other financial liabilities	As at 31/03/2022	As at 31/03/2021
Accrued Salaries and benefits		
- Salaries and benefits Others	0.81	0.77
Other		
- Withholding and other taxes	0.47	0.04
- Cheques in hand	-	1.00
- Others Payable	0.20	0.20
	<b>1.48</b>	<b>2.01</b>



14 Other Current Liabilities	As at 31/03/2022	As at 31/03/2021
- TDS Payable		
- Advance from Debtors	0.37	2.06
	<b>0.37</b>	<b>2.06</b>

15 Short term provisions	As at 31/03/2022	As at 31/03/2021
- Provision for expenses	0.03	0.06
	<b>0.03</b>	<b>0.06</b>

16 Current Tax Liabilities (Net)	As at 31/03/2022	As at 31/03/2021
- Provision for Income Tax (Net)	-	-
	-	-

**CAREER POINT EDUTECH LTD.**

*Arundhati*

Director

**CAREER POINT EDUTECH LTD.**

*Sheela*

Director

## Career Point Edutech Limited

### Notes to Accounts Forming the part of Profit & Loss Account

#### 17. Revenue from Operations

(Amount in ₹ Lakh)

Particulars	For the period ended as on 31/03/2022	For the period ended as on 31/03/2021
a) Sales	462.14	86.75
b) Other related receipts	3.57	7.45
<b>Total</b>	<b>465.71</b>	<b>94.20</b>

#### 18. Other Income

Particulars	For the period ended as on 31/03/2022	For the period ended as on 31/03/2021
Interest Income	21.57	13.26
Other Income (Misc Write off)	0.31	3.51
<b>Total</b>	<b>21.88</b>	<b>16.77</b>

#### 19. Cost of Material Purchase

Particular	For the period ended as on 31/03/2022	For the period ended as on 31/03/2021
Cost of Materials Purchase		
-Books & Other Material	100.08	16.03
<b>Total</b>	<b>100.08</b>	<b>16.03</b>

#### 20. Change in Inventory

Particular	For the period ended as on 31/03/2022	For the period ended as on 31/03/2021
Opening stock	137.89	152.76
Less : Closing Stock	-	137.89
<b>Total</b>	<b>137.89</b>	<b>14.87</b>

#### 21. Employee Benefit Expenses

Particulars	For the period ended as on 31/03/2022	For the period ended as on 31/03/2021
Salary Expenses	9.84	9.10
<b>Total</b>	<b>9.84</b>	<b>9.10</b>

#### 22. Financing Expenses

Particulars	For the period ended as on 31/03/2022	For the period ended as on 31/03/2021
Interest Expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



CAREER POINT EDUTECH LTD. CAREER POINT EDUTECH LTD.

*[Handwritten Signature]*

Director

*[Handwritten Signature]*

Director

## Career Point Edutech Limited

### Notes to Accounts forming the part of Balance Sheet

(Amount in ₹ Lakh)

11 Short-Term Borrowings - Unsecured and considered good	As at 31/03/2022	As at 31/03/2021
	-	-

12 Trade payables	As at 31/03/2022	As at 31/03/2021
Payable to Micro Enterprises and small enterprises	0.46	0.42
Unsecured and considered good	0.12	0.77
	<b>0.58</b>	<b>1.19</b>

#### Due Aging of Trade Payable

(Amount in ₹ Lakh)

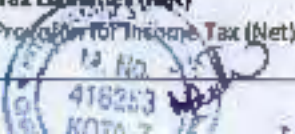
Particulars	As at 31/03/2022				
	Upto 1 Year	1-2 Years	2-3 Years	More than 3 Year	Total
Trade Payable					
MSME :	0.03	0.43	-	-	0.46
Other :	0.12	-	-	-	0.12
<b>Total</b>	<b>0.15</b>	<b>0.43</b>			<b>0.58</b>
Particulars	As at 31/03/2021				
	Upto 1 Year	1-2 Years	2-3 Years	More than 3 Year	Total
Trade Payable					
MSME :	0.02	0.40	-	-	0.42
Other :	0.77	-	-	-	0.77
<b>Total</b>	<b>0.79</b>	<b>0.40</b>			<b>1.19</b>

13 Other financial liabilities	As at 31/03/2022	As at 31/03/2021
Accrued Salaries and benefits		
- Salaries and benefits Others	0.81	0.77
Other		
- Withholding and other taxes	0.47	0.04
- Cheques in hand	-	1.00
- Others Payable	0.20	0.20
	<b>1.48</b>	<b>2.01</b>

14 Other Current liabilities	As at 31/03/2022	As at 31/03/2021
- TDS Payable		
- Advance from Debtors	0.20	2.06
	<b>0.20</b>	<b>2.06</b>

15 Short term provisions	As at 31/03/2022	As at 31/03/2021
- Provision for expenses	0.20	0.06
	<b>0.20</b>	<b>0.06</b>

16 Current Tax Liabilities (Net)	As at 31/03/2022	As at 31/03/2021
- Provision for Income Tax (Net)	-	-



CAREER POINT EDUTECH LTD.

CAREER POINT EDUTECH LTD.

**23. Other Expenses**

(Amount in ₹ Lakh)

Particulars	For the period ended as on 31/03/2022	For the period ended as on 31/03/2021
Advertisement Expenses, Business promotion exp.	0.09	-
Audit fees	0.10	0.34
Bank Charges	0.01	0.03
Courier & Transport Expenses	98.80	11.51
Institute Expenses	0.06	-
Legal & Professional Expenses	0.23	4.61
Marketplace Expenses (Amazon)	85.14	14.48
Misc. Exp.	0.21	0.02
Rent	0.03	0.03
Telephone, Internet exp., Postage & telegram Exp.	0.63	0.08
Printing & Stationary Expenses	0.04	-
Foreign Exchange Loss	6.52	-
Packing Exp	1.09	-
<b>Total</b>	<b>192.95</b>	<b>31.10</b>



CAREER POINT EDUTECH LTD. CAREER POINT EDUTECH LTD.

*Prasad Malhotra*

Director

*Shilpa*

Director

24 EARNING PER SHARE (EPS)

Particulars	(Amount in ₹ Lakhs)	
	Mar-22	Mar-21
Net profit/(loss) after prior period items and income tax ( )	46.62	76.870
Weighted average number of equity shares outstanding at the end of the period	5,78,947.00	5,78,947.000
Basic EPS and Diluted EPS (in ₹)	8.08	13.28

25 Segment Reporting :

The management has considered the whole business of the company as a single segment, thus no segment reporting is required.

26 (f) Financial risk management objectives and Policies

The Company's activities are exposed to a variety of financial risks from its operations. The key financial risks include credit risk and liquidity risk. The company's overall risk management policy seeks to minimise potential adverse effects on company's financial performance.

(a) Credit Risk:

Credit risk arises from the possibility that counter party may not be able to settle their obligation as agreed. Credit risk primarily arises from financial assets such as trade receivables, other balances with banks, loans and other receivables.

**Trade Receivables:** - The maximum exposure to credit risk is primarily from trade receivable. The company periodically assesses the credit quality of counter parties, taking into the financial condition, current economic trends, past experiences and other factors.

The company has a well defined sale policy to minimise its risk of credit defaults. Outstanding receivables are regularly monitored and assessed. Impairment analysis is performed based on historical data at each reporting date on an individual basis.

Financial assets are written off when there is no reasonable expectation of recovery, such as customer failing to engage in a repayment plan with the company.

Where financial assets have been written off, the company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognised in Profit or loss.

Particulars	(Amount in ₹ Lakhs)					Total
	Due Aging					
	Up to 6 months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 Year	
<b>Trade Receivables</b>						
<b>As at 31 March 2022</b>						
(i) Undisputed Trade Receivable - Considered Good Unsecured	35.89	-	-	-	-	35.89
(ii) Undisputed Trade Receivable - Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivable - Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivable - Considered Good	-	-	-	-	0.79	0.79
<b>Net Total</b>	<b>35.89</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.79</b>	<b>36.68</b>
<b>As at 31 March 2021</b>						
(i) Undisputed Trade Receivable - Considered Good Unsecured	12.44	-	-	-	-	12.44
(ii) Undisputed Trade Receivable - Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivable - Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivable - Considered Good	-	-	-	-	0.79	0.79
<b>Net Total</b>	<b>12.44</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.79</b>	<b>13.24</b>

(b) Liquidity Risk: Liquidity risk is the risk, where the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The company's approach to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due.

The table below summarises the maturity profile of company's financial liabilities based on contractual undiscounted payments:-

Particulars	(Amount in ₹ Lakhs)					Total
	As at March 31, 2022					
	Carrying Amount	Upto 1 Year	1-2 Years	2-3 Years	More than 3 Year	
Interest bearing borrowings	-	-	-	-	-	-
Trade Payable						
MSME :	0.85	0.03	0.43	-	-	0.85
Other :	0.12	0.12	-	-	-	0.12
Other Liabilities	1.48	1.48	-	-	-	1.48
<b>Total</b>	<b>2.45</b>	<b>1.63</b>	<b>0.43</b>	<b>-</b>	<b>-</b>	<b>2.48</b>
	As at March 31, 2021					
	Carrying Amount	Upto 1 Year	1-2 Years	2-3 Years	More than 3 Year	Total
Interest bearing borrowings	-	-	-	-	-	-
Trade Payable						
MSME :	0.42	0.02	0.40	-	-	0.42
Other :	0.77	0.77	-	-	-	0.77
Other Liabilities	2.01	2.01	-	-	-	2.01
<b>Total</b>	<b>3.20</b>	<b>2.80</b>	<b>0.40</b>	<b>-</b>	<b>-</b>	<b>3.20</b>



26 (ii) Capital risk management

The Company's policy is to maintain an adequate capital base so as to maintain creditor and market confidence and to sustain future development. Capital includes issued capital and all other equity reserves attributable to equity holders. The primary objective of the Company's capital management is to maintain an optimal structure so as to maximize the shareholder's value. In order to strengthen the capital base, the company may use appropriate means to enhance or reduce capital, as the case may be.

The Company is not subject to any external imposed capital requirement. The company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. Net Debt is calculated as borrowings less cash and cash equivalents.

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Borrowings	-	-
Less: Cash and Cash equivalents	26.61	1.00
Net debt	(26.61)	(1.00)
Equity Share Capital	57.89	57.89
Other Equity	302.62	295.00
Total Capital	400.32	353.69
Capital and net debt	373.71	352.70
Gearing ratio	-7%	-3%

26 (iii) Amount payable to Micro, Small & Medium Enterprises (MSME Act)

(a) In spite of absence of a data-base identifying creditors as Micro, Small & Medium Enterprises, the management is of the opinion that there are no parties which can be classified as Micro, Small & Medium Enterprises to whom the company owes any sum. The Auditors have accepted the representations of the management in this matter.

(b) The company will identify the suppliers who are covered under "The Micro, Small & Medium Enterprises Development Act, 2006" on receiving the information from them, after which necessary information as required under the said Act will be compiled.

As Required by section 22 of the Micro, small and medium Enterprises development Act, 2006 the following information is disclosed :

Particulars	2020-21	2019-20
Principal and interest amount due and remaining unpaid at the end of the accounting year	-	-
Interest paid in terms of section 16 of the MSME act during the year	-	-
The Amount of interest due payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest remaining due and payable in succeeding year, with such interest due above are actually paid	-	-

The above information regarding Micro, small and medium enterprises has been disclosed of the extent each parties have been identified

26 (iv) Fair Valuation techniques

The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant data available. The fair values of the financial assets

(Amount in ₹ Lakhs)

Particular	As at March 31, 2022		As at March 31, 2021	
	Carrying amount	Fair Value	Carrying amount	Fair Value
(i) Financial Assets				
At Amortised Cost				
Trade Receivable	36.09	36.09	12.44	12.44
Others	338.83	338.83	188.13	188.13
Total	375.51	375.51	200.57	200.57
(ii) Financial Liabilities				
At Amortised Cost				
Borrowing	-	-	-	-
Trade payables	0.57	0.57	1.19	1.19
Others	1.46	1.46	3.01	3.01
Total	2.05	2.05	4.20	4.20

The following methods and assumptions were used to estimate the fair values:

Fair value of cash and deposits, trade receivables, trade payables, and other current financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.



CAREER POINT EDUTECH LTD.

Prasad Kishore

Director

CAREER POINT EDUTECH LTD.

Shilpa

Director

27. Disclosures as required by Indian Accounting Standard (IND AS) 24 Related Party Disclosures

(e) Relationships:

List of related parties with whom transactions were carried out during the period:

(i) Holding Company:	1. Career Point Ltd.
(ii) Subsidiary companies:	N.A.
(iii) Associates:	N.A.
(iv) Relatives of Key Management Personnel:	N.A.
(v) Enterprises under the same management:	1. Career Point Accessories Pvt. Ltd. 2. Gyan Edventure Pvt. Ltd. 3. Dragan Capital Ltd.

(f) The following transactions were carried out with the related parties in the ordinary course of business:

(Amount in ₹ Lakh)

Sr No.	Nature of transaction / relationship	For the period ended as on	For the period ended as on
1	Loans and advances given Enterprises under the same management Srajan Capital Ltd.	245.00	60.70
	Total	245.00	60.70
2	Repayment of Loans & Advances Enterprises under the same management Srajan Capital Ltd.	118.03	35.41
	Total	118.03	35.41
3	Interest income Holding Company Career Point Limited Enterprises under the same management Srajan Capital Ltd.	19.08	13.26
	Total	19.08	13.26
4	Purchase Holding Company Career Point Limited Enterprises under the same management Gyan Edventure P. Ltd. Career Point Accessories P. Ltd.	6.58	4.99
	Total	6.58	4.99
5	Sales Holding Company Career Point Limited Enterprises under the same management Gyan Edventure P. Ltd. Career Point Accessories P. Ltd.	37.73	9.58
	Total	37.73	9.58
6	Loans and advances receivable Enterprises under the same management Srajan Capital Ltd.	317.21	166.17
	Total	317.21	166.17

28. Income Tax

Amounts recognized in Statement of Profit and Loss

(Amount in ₹ Lakh)

Particulars	31 March 2022	31 March 2021
Current Income Tax	-	-
- Current year	-	-
- Adjustment in respect of current income tax of earlier year	-	(37.26)
MAT (Credit) Setoff	-	-
Deferred Tax - Relating to origination and reversal of temporary	0.02	0.08
Income tax expense reported in the statement of profit & loss	0.02	(37.18)



CAREER POINT EDUTECH LTD.

*[Signature]*

Director

CAREER POINT EDUTECH LTD.

*[Signature]*

Director

**29. Other Additional information related to financial statements.**

**a Title deed of immovable property not held in the name of Company.**

The company does not have any immovable property as on date 31.03.2022.

**b Borrowings**

The Company has not borrowed from banks or financial institutions on the basis of security of current assets hence the company has not filed any quarterly return or statement with bank or financial institutions.

**c Utilization of Borrowed funds and Share Premium or any other fund**

The Company has neither given loans & advances to any person with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) nor provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

**d Willful Defaulter<sup>2</sup> - The company is not a willful defaulter by any bank or financial Institution or other lender**

"Willful defaulter" here means a person or an issuer who or which is categorized as a willful defaulter by any bank or financial Institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

**e Relationship with Struck off Companies:** The company has not any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,

**f Registration of charges or satisfaction with Registrar of Companies**

No Charge was created on the assets of the company and the securities held by the company for the FY 2021-22.

**g Compliance with number of layers of companies:** The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017. Further the company is wholly owned subsidiary of Career Point Limited.

**h Disclosure of Ratios: For calculation of ratios, guidelines issued by the ICAI are considered**

Sr. No.	Ratio	FY 2021-22	FY 2020-21	% of Variation	Reason for change in the ratio by more than 25% as compared to the preceding year and other remarks
1	Current Ratio, (Current assets / Current liabilities)	164.75	67.33	145%	Current assets of the company increased due to high turnover in current reporting period as compared to previous year.
2	Debt-Equity Ratio, (Total liabilities / Share holder funds)	0.01	0.02	-99%	This ratio change due to loss in company in last 2 years
3	Debt Service Coverage Ratio (net operating income / debt service) debt service = interest & lease payments + principal repayments	NA	NA	NA	Company has no term loan, therefore not applicable.
4	Return on Equity Ratio, (net income / share holders fund)	0.12	0.22	-46%	Net Income in current period high as compared to previous reporting period, But Income tax reversal in the previous reporting period.
5	Inventory turnover ratio, (Inventory turnover = COGS* / opening + closing) / 2 *COGS = Opening Inventory + Purchases + Direct Expenses - Closing Inventory	6.12	0.39	1463%	The Company has sold all inventory during the year end. So Avg Inventory decreased in current year as compared to previous year.
6	Trade Receivables turnover ratio, = Net Sales / Avg Trade Receivable	18.96	6.58	188%	Increase in sale for FY 21-22
7	Trade payables turnover ratio,	0.00	0.01	-97%	Company has no trade payable
8	Net capital* turnover ratio = Sales Turnover / Net Capital* net capital = CA-CL	1.17	0.27	336%	Turnover in current period high as compared to previous reporting period
9	Net profit* ratio = PAT/Total Revenue, * profit after tax	0.10	0.69	-86%	Revenue in current period high as compared to previous reporting period, But Income tax reversal in the previous reporting period.



CAREER POINT EDUTECH LTD.

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10	Return on Capital employed, (EBIT/ Capital Emp) (Capital Emp = Share Holder Fund + NCL)	0.12	0.11	4%	NA
11	Return on investment.	NA	NA	NA	The company does not held / sold any Shares, hence this ratio cannot be calculated in the company.

- i **Scheme of Arrangement under section 230-232 of the Companies Act, 2013** : Scheme of Arrangement under section 230-232 of the Companies Act, 2013 : Scheme of Arrangement between Plancess Edusolutions Private Limited (Demerged Company) and Career Point Edutech Limited (Resulting Company) under section 230-232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 ("Scheme") was filed in the end of calendar year 2019 for the approval of the Hon'ble NCLT, Bench at Mumbai and Jaipur. The Appointed Date of the Scheme is April 1, 2019. Due to various limitations including Covid-19 pandemic related restrictions, the approval of the Scheme is delayed, however, now all the necessary compliances have been completed and the final hearings before the Hon'ble NCLT, Bench at Mumbai and Jaipur for pronouncement of the Order sanctioning the Scheme have been recently conducted. The copy of Final Order from the Hon'ble NCLT, Bench at Mumbai and Jaipur is awaited. Therefore, currently, these financial statements have been prepared without giving effect to the provisions of the said Scheme.
- j The company does not has any undisclosed income which requires disclose or surrender in the tax assessments under the Income Tax Act, 1961 during the FY 21-22 Accordingly, this clause is not applicable to company.
- k The company has not traded or invested in Crypto currency or virtual currency during the financial year . therefore this clause is not applicable to company .
- 30 Previous year figures have been regrouped/rearranged/recasted wherever consider necessary to make them comparable with current period.


As per our report of even date attached  
for Nitu Natani & Company  
Chartered Accountant  
FRN : 020001C



CA. Nitu Natani  
Proprietor  
M. No. : 416253

Date :- 14.05.2022  
Place : Kota

For and on behalf of the Board of Directors of  
Career Point Edutech Limited

  
Pramod Maheshwari  
Director  
DIN : 00185711

  
Shilpa Maheshwari  
Director  
DIN : 08305104