

CAREER POINT EDUTECH LIMITED
(CIN: U80302RJ2006PLC023306)
B-28, 10-B SCHEME, GOPALPURA BYEPASS JAIPUR RJ 302020 IN
MOBILE NO- 9057532030; Email – om@cpil.in

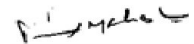
NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF CAREER POINT EDUTECH LIMITED (CIN: U80302RJ2006PLC023306) WILL BE HELD ON MONDAY, 29TH DAY OF NOVEMBER, 2021 AT 01:00 P.M. AT B-28, 10-B SCHEME, GOPALPURA BYEPASS, JAIPUR (RAJASTHAN) TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements and consisting of the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Notes annexed to, and forming part of, any of the above documents together with the reports of the Board of Directors and the Auditors thereto
2. To appoint a Director in place of Mr. Nawal Kishore Maheshwari (DIN: 00185762), who retires by rotation and, being eligible, offers himself for re-appointment.

By Order of the Board of Directors



Pramod Maheshwari
Director
DIN- 00185711
Place: Jaipur
Dated : June, 18 2021

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF COMPANIES, SOCIETIES, ETC. MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION/AUTHORITY, AS APPLICABLE. A BLANK PROXY FORM IS ATTACHED WITH THE ANNUAL REPORT. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY.

Directors` Report

Dear Members,

The Board of Directors ("Board") of your Company with immense pleasure present their report for the financial year 2020-21. This Report is being presented along with the audited financial statements for the year.

Financial Highlights, Financial Performance and Key Business Developments

The detailed financial statement, Financial Performance and Key Business Developments of the Company for the financial year 2020-21 is attached with this report.

(Amount in Rs.)

| Particulars | 2020-21 | 2019-20 |
|-------------------|-------------|-------------|
| Total Revenue | 1,10,97,651 | 3,11,80,718 |
| Total Expenditure | 71,28,752 | 1,67,23,650 |

Material Changes and Commitments, if any, affecting the Financial Position between the end of the Financial Year and the date of Report:

There are no material changes and commitments affecting the financial position of the company between the end of financial year and the date of report.

Dividend

The company has not declared any Dividend during the year under review.

Directors' Responsibility Statement

Pursuant to the requirements of Section 134 of the Companies Act, 2013 and to the best of their knowledge & belief and according to the information and explanations obtained, your Directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed and proper explanations provided relating to material departures, if any;
- b) such accounting policies have been selected and applied consistently and judgments and estimates made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the annual accounts have been prepared on a going concern basis;
- e) requisite internal financial controls were laid down and that financial control are adequate and are operating effectively; and
- f) proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

Details of Board Meetings

Board Meetings- During the year, 5 Board Meetings were duly convened and held and the intervening gap between any two meetings was within the period prescribed under the Companies Act, 2013. All the Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

Directors

The Company has following Directors as on 31st March, 2021 and as on date of this Report:

Mr. Nawal Kishore Maheshwari, Director.

Mr. Pramod Maheshwari, Director

Mr. Shilpa Maheshwari, Director

Internal Control:

The Board is of the opinion that there exists adequate internal control commensurate with the size and operations of the Company and with reference to financial statements. During the year, such control was tested and no weakness was observed.

Auditors and Auditors' Report

M/s Nitu Natani & Co., Chartered Accountants, are appointed by ratification as Statutory Auditors of your Company.

The Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not require any further comments.

There is no instance of fraud in the Company, hence auditors have not reported in their report.

Particulars of Loans, Guarantees or Investment

Details of loans, guarantees and investments are given in the financial statements.

Disclosure of composition of Audit Committee and Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company during the year under review.

Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

Public Deposits

During the year, your Company has neither invited not accepted any deposits from the public within the meaning of section 2(32) and 74 of the Companies Act, 2013 and as such, no amount of principal or interest on deposit was outstanding as of the balance sheet date.

Significant and Material Orders Passed by the Regulators or Courts

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

Particulars of Employees:

The Company had no employee during the year covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Risk Management

Considering the asset base and the investments made by the Company, the Board is of the opinion that there are no major risks affecting the existence of the Company.

CSR Policy and Initiatives

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Policy relating to Directors appointment, payment of remuneration and Discharge of their duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy as provided under Section 178(3) of the Companies Act, 2013.

Shares

- a) BUY BACK OF SECURITIES
The Company has not bought back any of its securities during the year under review
- b) SWEAT EQUITY
The Company has not issued any Sweat Equity Shares during the year under review.
- c) BONUS SHARES
No Bonus Shares were issued during the year under review.
- d) EMPLOYEES STOCK OPTION PLAN
The Company has not provided any Stock Option Scheme to the employees.

Disclosure relating to equity shares with differential rights

The Company has not issued any equity shares with differential rights and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Provisions relating to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 do not applicable on the Company.

Green Initiative

Your Company has taken the initiative of going green and minimizing the impact on the environment.

Declaration by Independent Directors

CAREER POINT EDUTECH LIMITED
(CIN: U80302RJ2006PLC023306)
B-28, 10-B SCHEME, GOPALPURA BYEPASS JAIPUR RJ 302020 IN
MOBILE NO- 9057532030; Email – om@cpil.in

Provisions relating to appointment of Independent Directors under the Companies Act, 2013 do not applicable on the Company. The Company has received necessary declaration from independent director under Section 149 (7) of the Companies Act, 2013 that he holds the criteria of independence laid down in Section 149 (6) of the Companies Act, 2013.

Subsidiary Companies, Joint Ventures and Associates Companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

Cash Flow Statement

Your Company is also presenting the Cash Flow Statement prepared in accordance with the Accounting Standard issued by the Institute of Chartered Accountants of India.

Particulars of Contract or arrangement with Related Parties

A There is no Related Party Transaction that may have potential conflict with the interest of the Company at large. The Company's major Related Party Transactions are generally Holding Company and Enterprises under the same management. The Related Party Transactions are entered into based on the considerations of various business exigencies and Company's long term strategy. All the transactions entered during the financial year 2015-16 with Related Parties were on arm's length basis and the same are reported under notes to the financial statements.

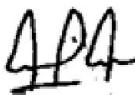
All transactions covered under Related Party Transactions are regularly/periodically ratified and/or approved by the Board/Audit Committee. Form AOC-2 is enclosed herewith as Annexure.

Acknowledgements and Appreciation

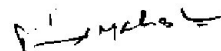
Your Directors are thankful to all Advisors, Bankers, Governmental Authorities, and all concerned for their continued support. The Directors also wish to express their heartfelt gratitude to the stakeholders for their continued support to the Company.

For and on behalf of the Board of Directors

Place: Jaipur
Date: 18/06/2021



Mr. Nawal Kishore Maheshwari
Director



Mr. Pramod Maheshwari
Director



NITU NATANI & CO.
Chartered Accountants
First Floor, Shreenath Chambers
11A New Grain Mandi, Kota-324007 (Raj)
☎ : Office - 2363671, Mobile - 9001380600

Report on Review of Interim Financial Information
CAREER POINT EDUTECH LIMITED

Report on the Financial Statements

We have reviewed the accompanying Balance Sheet of Career Point Edutech Limited as on March 31st, 2021 and the related Statement of Profit & Loss for the three-month period then ended, and a summary of significant accounting policies and other explanatory notes.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Recognition and Measurement principles Laid down in Indian Accounting Standard for Interim Financial Reporting IND-AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financials statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone Unaudited Financial Results prepared in accordance with applicable accounting standards specified under Section 133 of the companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nitu Natani & Company

Chartered Accountant
ICAI Registration No. 020001C

By the hand of

Nitu Natani
C.A. Nitu Natani

Proprietor

Membership No. 416253

UDIN: 21416253AAAACM7357



Place: Kota
Date: 18/06/2021

Career Point Edutech Limited

INDAS Balance Sheet as at 31.03.2021

GIN : U80302RJ2006PLC023306

(In ₹)

| Particulars | Note No. | As at 31/03/2021 | As at 31/03/2020 |
|----------------------------------------|----------|--------------------|--------------------|
| ASSETS | | | |
| (1) Non-current Assets | | | |
| (a) Property, plant and equipment | 2 | 77,799 | 95,867 |
| (b) Other intangible assets | 2 | 2,502 | 2,502 |
| (c) Deferred tax assets(Net) | 3 | 12,252 | 20,242 |
| | | 92,553 | 1,18,611 |
| (2) Current Assets | | | |
| (a) Inventories | 4 | 1,37,89,085 | 1,52,75,822 |
| (b) Financial Assets | | | |
| (i) Trade Receivables | 5 | 12,44,335 | 16,20,651 |
| (ii) Cash and Cash Equivalents | 6 | 1,95,621 | 5,79,244 |
| (iii) Loans | 7 | 1,66,17,384 | 1,28,61,932 |
| (c) Other Current Assets | 8 | 39,62,035 | 7,47,298 |
| | | 3,58,08,460 | 3,10,84,947 |
| TOTAL ASSETS | | 3,59,01,013 | 3,12,03,558 |
| EQUITY AND LIABILITIES | | | |
| EQUITY | | | |
| (a) Equity Share Capital | 9 | 57,89,470 | 57,89,470 |
| (b) Other Equity | 10 | 2,95,79,735 | 2,18,92,433 |
| | | 3,53,69,205 | 2,76,81,903 |
| LIABILITIES | | | |
| (1) Non-current Liabilities | | | |
| (a) Deferred Tax Liabilities(Net) | | - | - |
| (2) Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 11 | - | - |
| (ii) Trade payables | 12 | - | - |
| - Micro & Small Enterprises | | - | - |
| - Other than Micro & Small Enterprises | | 1,18,722 | 4,41,737 |
| (iii) Other Financial liabilities | 13 | 2,01,149 | 10,19,613 |
| (b) Other Current Liabilities | 14 | 2,05,908 | 2,08,341 |
| (c) Short Term Provision | 15 | 6,029 | 5,81,071 |
| (d) Current Tax Liabilities (Net) | 16 | - | 12,70,893 |
| | | 5,31,807 | 35,21,655 |
| TOTAL EQUITY AND LIABILITIES | | 3,59,01,013 | 3,12,03,558 |

The accompanying notes 1 to 28 are an integral part of the Financials Statements.

As per our report of even date attached
for **Nitu Natani & Company**

Chartered Accountant

FRN : 020001C

CA. Nitu Natani

Proprietor

M. No. : 416253



for and on behalf of the Board of Directors of
Career Point Edutech Limited

Pramod Maheshwari

Director

DIN : 00185711

Nawal Kishore Maheshwari

Career Point Edutech Limited

Profit and Loss statement for the period ended 31.03.2021

CIN : U80302RJ2006PLC023306

Amount in ₹

| Sr. No. | Particulars | Note No. | For the period ended as on 31/03/2021 | For the period ended as on 31/03/2020 |
|---------|--------------------------------------------------------------------|----------|------------------------------------------|------------------------------------------|
| I | Revenue from Operations | 17 | 94,20,667 | 3,03,02,542 |
| II | Other Income | 18 | 16,76,984 | 8,78,176 |
| III | Total Revenue (I+II) | | 1,10,97,651 | 3,11,80,718 |
| IV | Expenses | | | |
| | Cost of Material Purchase | 19 | 16,03,066 | 1,30,75,046 |
| | Change in Inventory | 20 | 14,86,737 | (26,39,079) |
| | Employee Benefit Expenses | 21 | 9,10,182 | 14,18,878 |
| | Financial Costs | 22 | - | - |
| | Depreciation and amortization expense | 2 | 18,068 | 20,956 |
| | Other expenses | 23 | 31,10,700 | 48,47,849 |
| | Total expenses | | 71,28,752 | 1,67,23,650 |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | | 39,68,898 | 1,44,57,068 |
| VI | Exceptional items | | - | - |
| VII | Profit before tax after exceptional items(V-VI) | | 39,68,898 | 1,44,57,068 |
| VIII | Tax expense: | | | |
| | (a) Provision for tax | | - | 40,15,609 |
| | (b) Earlier year Taxes (IT) | | (37,26,394) | 4,24,509 |
| | (b) MAT Credit | | - | - |
| | (c) Deffered Tax Assets | | 7,990 | (1,830) |
| | | | (37,18,404) | 44,38,288 |
| IX | Profit/ (Loss) after tax for the period (VII - VIII) | | 76,87,302 | 1,00,18,780 |
| X | Minority Interest in income | | - | - |
| XI | Share of Profit / Loss in associate companies | | - | - |
| XII | Profit avilable for distribution | | 76,87,302 | 1,00,18,780 |
| | Other Comprehensive Income | | | |
| | A. Items that will not be reclassified to profit or loss | | - | - |
| | B. Items that will be reclassified to profit or loss | | - | - |
| | Total Other Comprehensive Income for the period | | - | - |
| | Total Comprehensive Income for the period | | 76,87,302 | 1,00,18,780 |
| XIII | Earnings per equity share: | | | |
| | (1) Basic | | 13.28 | 17.31 |
| | (2) Diluted | | 13.28 | 17.31 |

As per our report of even date attached
for Nitu Natani & Company
Chartered Accountant
FRN : 020001C

CA. Nitu Natani
Proprietor
M. No. : 416253



for and on behalf of the Board of Directors of
Career Point Edutech Limited

Pramod Maheshwari
Pramod Maheshwari
Director
DIN : 00185711

Nawal Kishore Maheshwari
Director
DIN : 00185762

Kota
Date : 18/06/2021

Career Point Edutech Limited

Cash Flow Statement

CIN : U80302RJ2006PLC023306

Amount in ₹

| Particular | For the period ended as on 31/03/2021 | For the period ended as on 31/03/2020 |
|--------------------------------------------------------------------|------------------------------------------|------------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net profit before Tax & Extraordinary Items | 39,68,898 | 1,44,57,068 |
| Adjustments for : | | |
| Interest Expenses | - | - |
| Depreciation | 18,068 | 20,956 |
| Gain on sale of Investment | - | - |
| Interest Income | 13,25,894 | (8,77,470) |
| Operating Profit before Working Capital Changes | 53,12,860 | 1,36,00,554 |
| Increase/(Decrease) in Current & Non Current Liabilities | (13,95,939) | (32,72,811) |
| Increase/(Decrease) in Trade Payables | (3,23,015) | (18,25,877) |
| (Increase)/Decrease in Inventories | 14,86,737 | (26,39,079) |
| (Increase)/Decrease in Trade Receivables | 3,76,316 | 29,06,576 |
| (Increase)/Decrease in Loan and Advances | (37,55,452) | (55,19,722) |
| (Increase)/Decrease in Other Current Assets | (1,48,060) | 64,390 |
| Cash generated from Operations | 15,53,447 | 33,14,032 |
| Direct taxes paid | 6,11,177 | 40,33,015 |
| Net Cash flow from Operating Activities | 9,42,270 | (7,18,984) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Fixed Assets Purchase | - | (1,16,814) |
| Investment Sale | - | - |
| Net Cash flow from / Used in Investing Activities | - | (1,16,814) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Interest Paid | - | - |
| Unsecured Loan repaid | - | - |
| Interest Income | (13,25,894) | 8,77,470 |
| Net Cash flow from / Used in Financing Activities | (13,25,894) | 8,77,470 |
| Net Decrease / Increase in Cash or Cash Equivalents (A+B+C) | (3,83,624) | 41,672 |
| Cash and Cash Equivalents at beginning of the period | 5,79,244 | 5,37,572 |
| Cash and Cash Equivalents at end of the period | 1,95,621 | 5,79,244 |

1. Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
2. Cash and cash equivalents represent bank balance.
3. Previous year's figures have been regrouped/reclassified wherever applicable.

As per our report of even date attached

for Nitu Natani & Company

Chartered Accountants

FRN : 020001C



CA. Nitu Natani

Proprietor

M. No. : 416253

Kota

Date : 18/06/2021

for and on behalf of the board of Directors of
Career Point Edutech Limited

Pramod Maheshwari

Pramod Maheshwari

Director

DIN : 00185711

Nawal Kishore Maheshwari

Nawal Kishore Maheshwari

Director

DIN : 00185762

Career Point Edutech Limited

STATEMENT OF CHANGES IN EQUITY

A. EQUITY SHARE CAPITAL

| | Amount in ₹ | | |
|--|--------------------------|-------------------------|--------------------------|
| | Balance as at 01.04.2020 | Changes during the year | Balance as of 31.03.2021 |
| | 57,89,470 | 0 | 57,89,470 |

B. OTHER EQUITY

| Particulars | Retained Earnings |
|-------------------------------------------|-------------------|
| Balance as at 01.04.2020 | 1,18,73,653 |
| Profit for the period | 76,87,302 |
| Total Comprehensive income for the period | 76,87,302 |
| Balance as at 31.03.2021 | 1,95,60,956 |

As per our report of even date attached
for Nitu Natani & Company
Chartered Accountant

FRN : 0200010

CA. Nitu Natani
Proprietor

M. No. : 416253

Kota

Date : 18/06/2021

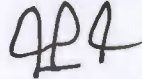
for and on behalf of the Board of Directors of
Career Point Edutech Limited



Pramod Maheshwari

Director

DIN : 00185711



Nawal Kishore Maheshwari

Director

DIN : 00185762



Career Point Edutech Limited
Notes to Financial Statements
For the year ended 31st March, 2021

Note - 1

I The Company overview

Career Point Edutech Limited is engaged in the business of selling of Video Lecture of physics, chemistry, math and Biology in pen drive and memory card, Books of IIT/JEE. Company also developed the software for online test series and maintaining of student data and provide the software on fixed price to educational institutions.

Career Point Edutech Limited (The Company), is a public limited Company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is situated at B-28, 10-B Scheme, Gopalpura Bypass Jaipur 302018, Rajasthan, India. These financial statements were authorized for issue by the Board of Directors on 18.06.2021

II Basis of preparation of financial statements

(i) Statement of compliance and basis of preparation

In accordance with the notification issued by the ministry of corporate affairs, the companies required to prepare its financial statements as per the Indian accounting standards (IND AS) prescribed under section 133 of Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) rules, 2015 as amended by the companies (Indian Accounting Standards) amendment rules, 2016 with effect from 01.04.2017.

Accordingly the company has prepared these financial statements which comprises the balance sheet as at 31.03.2021, the statement of profit & loss, the statement of cash flows & the statement of changes in equity for the year ended 31.03.2021 and a summary of the significant accounting policies and other explanatory information (together herein after referred to as "financial statements").

(ii) Basis of Measurement

The Company maintains its accounts on accrual basis following the historical cost convention, except for certain items that have been measured at fair value as required by the relevant IND AS and explained in the ensuing policies below.

(iii) Use of Estimates & Judgements

The Preparation of financial statements in conformity with Ind As requires that the management of the company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as at the date of the financial statements. Actual results could differ from these estimates (Refer note No. IV on critical accounting estimates, assumptions & judgments).

These estimates could change from period to period and also the actual results could vary from the estimates. Appropriate changes are made to the estimates as the management becomes aware of changes in circumstances surrounding these estimates. The changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

III Significant Accounting policies

(i) Functional and presentation currency

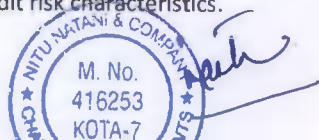
These financial statements are presented in Indian rupees, the national currency of India, which is the functional currency of the company.

(ii) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. A financial asset or a liability is recognised when the Company becomes a Party to the contractual provision of the instrument.

- (a) Financial Assets are measured at amortised cost or fair value through Other Comprehensive Income or fair value through Profit or Loss, depending on its business model for managing those financial assets and the assets contractual cash flow characteristics.**

Subsequent measurements of financial assets are dependent on initial categorisation. For impairment purposes significant financial assets are tested on an individual basis, other financial assets are assessed collectively in groups that share similar credit risk characteristics.



For CAREER POINT EDUTECH LIMITED

Pramod Mohan
Director

For CAREER POINT EDUTECH LIMITED

929
Director

The company derecognizes a financial assets when the contractual rights to the cash flows from the financial assets expire or it transfers the financial assets and the transfer qualifies for the derecognition under Ind AS 109

Investment in subsidiaries, associate and Joint venture

Investments in shares of Subsidiaries, Joint Venture & Associates are measured at cost subject to impairment losses, if any.

Investment in Mutual Funds

Investments in Mutual Funds (Other Than Investment in Subsidiaries & Joint Venture) are initially measured at fair value. Any subsequent fair value gain or loss is recognized through Profit or Loss.

Investment in Equity Instruments (other than Investment in Subsidiaries, Associates & Joint Venture)

Investments in Equity Instruments (Other Than Investment in Subsidiaries & Joint Venture) are initially measured at fair value. Any subsequent fair value gain or loss is recognized through Other Comprehensive Income.

The company assesses impairment based on expected credit loss (ECL) model to all its financial assets measured at amortised cost.

Cash and Cash Equivalents

"Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above"

(iv) Equity

(a) Share Capital and security premium

The authorized share capital of the Company as of 31.03.2021 and 31.03.2020 is Rs. 50,000,000 divided into 5,000,000 equity shares of Rs. 10 each. Par value of equity shares is recorded as share capital and amount received in excess of par value is classified as share premium.

(b) Retained Earnings

Retained earnings comprises of the Company's undistributed earnings after taxes.

(c) Other Comprehensive Income

Changes in the fair value of financial instruments measured at fair value through other comprehensive income and actuarial gains and losses on defined benefit plans are recognized in other comprehensive income (net of taxes), and presented within equity as other comprehensive income.

(v) Property, Plant and Equipment

(a) Recognition and measurement

Assets reduced to zero after depreciation but are in use are kept at nominal value. No further depreciation is charged on such assets. Assets discarded, damaged or abandoned are measured at net realisable value.

A. The cost of an item of property, plant and equipment is recognized as an asset if, and only if:

It is probable that future economic benefits associated with the item will flow to the Company; and
The cost of the item can be measured reliably.

B. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to Statement of Profit and Loss in the period in which the costs are incurred.

C. An item of property, plant and equipment is derecognised upon disposal. Any gain or loss arising on the disposals determined as the difference between the sale proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss.

D. Assets in the course of construction are capitalised in the assets under capital work in progress account (CWIP). At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment and depreciation commences.



For CAREER POINT EDUTECH LIMITED For CAREER POINT EDUTECH LIMITED

[Signature]
Director

[Signature]
Director

E. Property, plant and equipment except freehold land held for use in the supply or administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses, if any. Freehold land is stated at historical cost.

(b) *Depreciation/ Amortisation*

- A. Depreciation is recognised so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the straight-line method.
- B. Depreciation on tangible assets is provided as per the provisions of Part C of schedule II of the Companies Act, 2013 based on useful life and residual value.

Useful life is the period over which an asset is expected to be used by an enterprise. The estimated total useful life of the assets are as follows-

| Class of property, plant and equipment | Useful Life |
|----------------------------------------|-------------|
| Furniture & Fixtures | 8 Years |
| Office Equipment | 8 Years |
| Computer | 3 Years |

(vi) **Intangible Assets**

- (a) Leasehold land is stated at historical cost less amortisation. Amortisation is recognised on a straight-line basis over their estimated useful lives. Leasehold land is amortised over the period of lease as per lease agreement.
- (b) Certain computer software costs are capitalized and recognised as intangible assets based on materiality, accounting prudence and significant benefits expected to flow therefrom for a period longer than one year.

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Intangible assets with indefinite useful lives are carried at cost less accumulated impairment losses.

- (c) Software is amortised over an estimated useful life of 3 years.

(vii) **Inventories**

Inventories are valued at lower of cost or net estimated realizable value, mainly comprises of publication and printed material. Cost is determined using the FIFO method.

(viii) **Impairment of Assets**

At each Balance Sheet date, the carrying amount of assets is tested for impairment so as to determine:
The provision for impairment loss required, if any, or
The reversal required of impairment loss recognized in previous periods, if any.

An impairment loss is recognized whenever the carrying amount of an asset or its cash generating units exceed its recoverable amount.

Recoverable amount is determined:

In the case of an individual asset, at higher of the net selling price or value in use.

In the case of cash generating unit, at higher of the cash generating unit's net selling price or value in use.

(ix) **Provisions, Contingent Liabilities and Contingent Assets**

- (a) *Provisions are recognised, when :-*

The company has a present obligation as a result of past event;

A probable outflow of resources is expected to settle the obligation;

The amount of the obligation can be reliably estimated.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risk and uncertainties surrounding the obligation.



For CAREER POINT EDUTECH LIMITED

P. V. Madan
Director

For CAREER POINT EDUTECH LIMITED

APG
Director

- (b) **Contingent liability :**
A contingent liability is a potential liability that may occur, depending on the outcome of an uncertain future event. A contingent liability is recorded in the accounting records if the contingency is probable and the amount of the liability can be reasonably estimated.
Contingent liability is disclosed in the case of :
A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation;
A present obligation when no reliable estimate is possible; and
A possible obligation arising from past events where the probability of outflow of resources is not remote.
- (c) **Contingent Asset :**
A Contingent Asset is a possible asset that arise from past events and whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the entity.
- (d) Provisions, Contingent liabilities and Contingent assets are reviewed at each reporting date and adjusted accordingly.
- (x) **Revenue Recognition**
Income considered receivable is accounted for on accrual basis except those, which cannot be, ascertain with certainty in the respective accounting year.
- (xi) **Finance Cost**
Finance cost comprises interest cost on borrowings. Borrowing cost that are not directly attributable to a qualifying asset are recognized in the statement of profit & loss account using effective interest rate.
Processing fees charged on term loan is recognized in the statement of profit & loss over the tenure of the loan and balance of the processing fee is reduced from loan amount of current period.
- (xii) **Other Income**
- (a) **Interest**
Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (xiii) **Income tax**
Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss.
- (a) **Current income tax**
Current tax is the amount of tax payable based on the taxable profit for the year. Taxable profit differs from profit before tax as reported in the statement of profit & loss account because of items of income or expenses that are taxable or deductible in other years and items that are never taxable or deductible. The companies current tax is calculated using tax rates enacted by the end of the reporting period related to current period subject to provisions of MAT as per IT Act.
- (b) **Deferred income tax**
Deferred Tax is recognized on temporary timing differences between the tax bases of assets & liabilities & their carrying amounts, at the rates that have been enacted at the reporting date. The ultimate realisation of deferred tax assets depends upon the generation of future taxable profits during the period in which those temporary differences & tax loss carry forward become deductible. The company considers the expected reversal of deferred tax liabilities & projected future taxable income in making this assessment. The amount of deferred tax assets considered realizable, however could be reduced in the next term if estimates of future taxable income during the carry forward period are reduced.
- (xiv) **Earning per share**
Earnings considered in ascertaining the company's earning per share comprises the net profit after tax attributable to equity shareholders.
Basic earnings per share is computed using the weighted average number of equity shares outstanding during the period.
Diluted earnings per share is computed using the weighted average number of equity and dilutive equivalent shares outstanding during the period.



For CAREER POINT EDUTECH LIMITED
[Signature]
Director

For CAREER POINT EDUTECH LIMITED
[Signature]
Director

IV Critical accounting estimates, assumptions and judgements:

In the process of applying the Company's accounting policies, management has made the following estimates, assumptions and judgements, which have significant effect on the amounts recognised in the financial statement. Uncertainty about these assumptions and estimates could result in outcome that require a material adjustment to assets or liabilities affected in future periods.

(i) Property, plant and equipment

Property, Plant and equipment represent a significant proportion of the asset base of the company. The useful lives and residual value of the company's asset are determined by the management at the time the asset is acquired and reviewed at each reporting date.

(ii) Income taxes

The Company's tax jurisdiction is India. Significant judgements are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions.

(iii) Contingencies

Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

(iv) Allowance for uncollected accounts receivable and advances

Trade receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables and advances are written off when management deems them not to be collectible. Impairment is made on the expected credit losses, which are the present value of the cash shortfall over the expected life of the financial assets.

(v) Impairment of non-financial assets

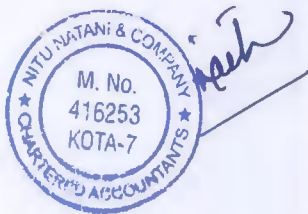
The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the assets's recoverable amount. An assets's recoverable amount is the higher of an assets's or CGU's fair value less costs of disposal and its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

(vi) Impairment of financial assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

(vii) Fair value measurement of financial instruments

When the fair values of financials assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques, including the discounted cash flow model, which involve various judgements and assumptions.



For CAREER POINT EDUTECH LIMITED

Pranav Khatwani
Director

For CAREER POINT EDUTECH LIMITED

Director

Career Point Edutech Limited
Notes to Accounts Forming the part of Balance Sheet

2 Property, Plant and Equipment

| | Amount In ₹ | | | |
|----------------------------------------------|----------------------|------------------|----------|----------|
| | Furniture & Fixtures | Office Equipment | Computer | Total |
| Gross carrying value: | | | | |
| As at 01.04.2020 | 8 | 1,16,814 | 1 | 1,16,823 |
| Additions | - | - | - | - |
| Disposal/ adjustments | - | - | - | - |
| As at 31.03.2021 | 8 | 1,16,814 | 1 | 1,16,823 |
| Accumulated depreciation/ impairment: | | | | |
| As at 01.04.2020 | - | 20,956 | - | 20,956 |
| Additions | - | 18,068 | - | 18,068 |
| Disposal/ adjustments | - | - | - | - |
| As at 31.03.2021 | - | 39,024 | - | 39,024 |
| Net carrying value | | | | |
| As at 31.03.2020 | 8 | 95,858 | 1 | 95,867 |
| As at 31.03.2021 | 8 | 77,790 | 1 | 77,799 |

2 Other intangible assets

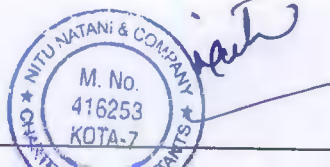
| | Amount in ₹ | | |
|----------------------------------------------|-------------|-----------|-----------|
| | Software | Trademark | Total |
| Gross carrying value: | | | |
| As at 01.04.2020 | 89,26,797 | 2,500 | 89,29,297 |
| Additions | - | - | - |
| Disposal/ adjustments | - | - | - |
| As at 31.03.2021 | 89,26,797 | 2,500 | 89,29,297 |
| Accumulated depreciation/ impairment: | | | |
| As at 01.04.2020 | 89,26,795 | - | 89,26,795 |
| Additions | - | - | - |
| Disposal/ adjustments | - | - | - |
| As at 31.03.2021 | 89,26,795 | - | 89,26,795 |
| Net carrying value | | | |
| As at 31.03.2020 | 2 | 2,500 | 2,502 |
| As at 31.03.2021 | 2 | 2,500 | 2,502 |

The changes in the carrying value of property, plant and equipment for the period ended March 31, 2020 are as follows:

| | Amount in ₹ | | | |
|----------------------------------------------|----------------------|------------------|----------|----------|
| | Furniture & Fixtures | Office Equipment | Computer | Total |
| Gross carrying value: | | | | |
| As at 01.04.2019 | 8 | - | 1 | 9 |
| Additions | - | 1,16,814 | - | 1,16,814 |
| Disposal/ adjustments | - | - | - | - |
| As at 31.03.2020 | 8 | 1,16,814 | 1 | 1,16,823 |
| Accumulated depreciation/ impairment: | | | | |
| As at 01.04.2019 | - | - | - | - |
| Additions | - | 20,956 | - | 20,956 |
| Disposal/ adjustments | - | - | - | - |
| As at 31.03.2020 | - | 20,956 | - | 20,956 |
| Net carrying value | | | | |
| As at 31.03.2019 | 8 | - | 1 | 9 |
| As at 31.03.2020 | 8 | 95,858 | 1 | 95,867 |

The changes in the carrying value of investment properties for the period ended March 31, 2020 are as follows:

| | Amount in ₹ | | |
|----------------------------------------------|-------------|-----------|-----------|
| | Software | Trademark | Total |
| Gross carrying value: | | | |
| As at 01.04.2019 | 89,26,797 | 2,500 | 89,29,297 |
| Additions | - | - | - |
| Disposal/ adjustments | - | - | - |
| As at 31.03.2020 | 89,26,797 | 2,500 | 89,29,297 |
| Accumulated depreciation/ impairment: | | | |
| As at 01.04.2019 | 89,26,795 | - | 89,26,795 |
| Additions | - | - | - |
| Disposal/ adjustments | - | - | - |
| As at 31.03.2020 | 89,26,795 | - | 89,26,795 |
| Net carrying value | | | |
| As at 01.04.2019 | 2 | 2,500 | 2,502 |
| As at 31.03.2020 | 2 | 2,500 | 2,502 |



For CAREER POINT EDUTECH LIMITED

Director

For CAREER POINT EDUTECH LIMITED

Director

Career Point Edutech Limited

FIXED ASSETS CHART AS PER INCOME TAX ACT, 1961

Amount in ₹

| Particulars | Rate | WDV as on 01/04/2020 | Addition During the Period | | Deletion During The Period | Total | Depreciation for the Peirod | WDV as on 31/03/2021 |
|-------------------------------------------------------------------------------|------|-------------------------|-------------------------------|-------------------|----------------------------------|-----------------|--------------------------------|-------------------------|
| | | | Before 180 Days | After 180 Days | | | | |
| Block A | | | | | | | | |
| Assets entitled to depreciation @ 10% (Furniture & Fixture and Office Eq.) | | | | | | | | |
| Furniture & Fixture | 10% | 16,613 | - | - | - | 16,613 | 1,661 | 14,952 |
| Office Equipments | 15% | 99,292 | - | - | - | 99,292 | 14,894 | 84,398 |
| | | 1,15,905 | - | - | - | 1,15,905 | 16,555 | 99,350 |
| Block B | | | | | | | | |
| Assets entitled to depreciation @ 40% (Computer) | | | | | | | | |
| Computer | 40% | 21 | - | - | - | 21 | 8 | 13 |
| Software | 40% | 49,361 | - | - | - | 49,361 | 19,744 | 29,617 |
| | | 49,382 | - | - | - | 49,382 | 19,752 | 29,630 |
| Total | | 1,65,287 | - | - | - | 1,65,287 | 36,307 | 1,28,980 |

FOR CAREER POINT EDUTECH LIMITED For CAREER POINT EDUTECH LIMITED



[Signature]

Director

[Signature]

Director

Career Point Edutech Limited

Notes to Accounts forming the part of Balance Sheet

| | | Amount in ₹ | |
|---|----------------------------------------------------|------------------|------------------|
| 3 | Deferred tax assets (Net) | As at 31/03/2021 | As at 31/03/2020 |
| | Deferred tax asset | | |
| | Disallowance/c.f. loss as per Income Tax Act | - | - |
| | Deferred tax Liability | | |
| | Disallowance on account of Depreciation and others | 12,252 | 20,242 |
| | MAT Credit Entitlement | - | - |
| | | 12,252 | 20,242 |

| | | Amount in ₹ | |
|---|---------------|--------------------|--------------------|
| 4 | Inventories | As at 31/03/2021 | As at 31/03/2020 |
| | Closing Stock | 1,37,89,085 | 1,52,75,822 |
| | | 1,37,89,085 | 1,52,75,822 |

| | | Amount in ₹ | |
|---|-----------------------------------------------|------------------|------------------|
| 5 | Trade Receivables | As at 31/03/2021 | As at 31/03/2020 |
| | Trade Receivables considered good - Secured | - | - |
| | Trade Receivables considered good - Unsecured | 12,44,335 | 16,20,651 |
| | | 12,44,335 | 16,20,651 |

| | | Amount in ₹ | |
|---|-------------------------|------------------|------------------|
| 6 | Cash & Bank Balance | As at 31/03/2021 | As at 31/03/2020 |
| | Cash & Cash Equivalents | | |
| | Cash on hand | 1,007 | 8,005 |
| | Balances with Banks : | | |
| | a) On Current Accounts | 1,94,615 | 5,71,240 |
| | | 1,95,621 | 5,79,244 |

| | | Amount in ₹ | |
|---|-----------------------------------------------|--------------------|--------------------|
| 7 | Current Loans and Advances | As at 31/03/2021 | As at 31/03/2020 |
| | Loans Receivables considered good - Secured | - | - |
| | Loans Receivables considered good - Unsecured | 1,66,17,384 | 1,28,61,932 |
| | | 1,66,17,384 | 1,28,61,932 |

| | | Amount in ₹ | |
|---|---------------------------------|------------------|------------------|
| 8 | Other current assets | As at 31/03/2021 | As at 31/03/2020 |
| | Balance with Authorities (GST) | | |
| | - GST Input Credit | 8,44,299 | 6,79,488 |
| | - Income Tax Refund (A.Y.20-21) | 24,95,650 | 37,000 |
| | - TDS Receivable | 1,08,027 | - |
| | - Advance Tax AY 2021-22 | 5,00,000 | - |
| | Advances to creditors | 14,059 | 30,810 |
| | | 39,62,035 | 7,47,298 |



For CAREER POINT EDUTECH LIMITED

(Signature)

Director

For CAREER POINT EDUTECH LIMITED

Director

Career Point Edutech Limited
Notes to Accounts forming the part of Balance Sheet

Note 9

Equity Share Capital

Amount in ₹

| Share Capital | As at 31/03/2021 | As at 31/03/2020 |
|------------------------------------------|------------------|------------------|
| Authorised | | |
| 5,000,000 Equity Shares of Rs. 10/- each | 5,00,00,000 | 5,00,00,000 |
| issued, Subscribed and Fully Paid-up | | |
| 578,947 Equity Shares of Rs. 10/- each | 57,89,470 | 57,89,470 |
| Subscribed and paid-up: | | |
| 578,947 Equity Shares of Rs. 10/- each | 57,89,470 | 57,89,470 |
| TOTAL | 57,89,470 | 57,89,470 |

RECONCILIATION OF NUMBER OF SHARES

| Particulars | No. of shares as at 31.03.2021 | No. of shares as at 31.03.2020 |
|---------------------------------|-----------------------------------|-----------------------------------|
| Opening number of equity shares | 578947 | 578947 |
| Additions during the year | 0 | 0 |
| Closing number of equity shares | 578947 | 578947 |

SHAREHOLDERS HOLDING MORE THAN 5% SHARES

| Particulars | No. of shares at the end of current reporting period |
|----------------------|------------------------------------------------------------|
| Career Point Limited | 5,78,947 |

Note 10

Other Equity

Amount in ₹

| RESERVES AND SURPLUS | As at 31/03/2021 | As at 31/03/2020 |
|--------------------------------------------|--------------------|--------------------|
| Surplus In Statement Of Profit & Loss | | |
| Balance Brought Forward | 2,18,92,433 | 1,18,73,653 |
| Add: | | |
| Profit as per Statement of Profit and Loss | 76,87,302 | 1,00,18,780 |
| Net Surplus | 2,95,79,735 | 2,18,92,433 |
| TOTAL | 2,95,79,735 | 2,18,92,433 |



For CAREER POINT EDUTECH LIMITED

Pramod Mahesh
Director

For CAREER POINT EDUTECH LIMITED

APR
Director

Career Point Edutech Limited
Notes to Accounts forming the part of Balance Sheet

| | | Amount in ₹ | |
|----|---------------------------------|------------------|------------------|
| 11 | Short -Term Borrowings | As at 31/03/2021 | As at 31/03/2020 |
| | - Unsecured and considered good | | - |
| | | - | - |

| | | Amount in ₹ | |
|----|-----------------------------------------------------|------------------|------------------|
| 12 | Trade payabies | As at 31/03/2021 | As at 31/03/2020 |
| | Payable to Micro Enterprises and smail enterprisies | - | - |
| | Unsecured and considered good | 1,18,722 | 4,41,737 |
| | | 1,18,722 | 4,41,737 |

| | | Amount in ₹ | |
|----|-------------------------------|------------------|------------------|
| 13 | Other financial liabilities | As at 31/03/2021 | As at 31/03/2020 |
| | Accrued Saiaries and benefits | | |
| | -Saiaries and benefits Others | 77,094 | 1,18,918 |
| | Other | | |
| | - Withholding and other taxes | 4,100 | 10,162 |
| | - Cheques in hand | 99,955 | 8,82,143 |
| | - Ohters Payable | 20,000 | 8,390 |
| | | 2,01,149 | 10,19,613 |

| | | Amount in ₹ | |
|----|---------------------------|------------------|------------------|
| 14 | Other Current liabilities | As at 31/03/2021 | As at 31/03/2020 |
| | - Advance from Debtors | 2,05,908 | 2,08,341 |
| | | 2,05,908 | 2,08,341 |

| | | Amount in ₹ | |
|----|--------------------------|------------------|------------------|
| 15 | Short term provisions | As at 31/03/2021 | As at 31/03/2020 |
| | - Provision for expenses | 6,029 | 5,81,071 |
| | | 6,029 | 5,81,071 |

| | | Amount in ₹ | |
|----|----------------------------------|------------------|------------------|
| 16 | Current Tax Liabilities (Net) | As at 31/03/2021 | As at 31/03/2020 |
| | - Provision for Income Tax (Net) | - | 12,70,893 |
| | | - | 12,70,893 |



For CAREER POINT EDUTECH LIMITED

Pranav
Director

For CAREER POINT EDUTECH LIMITED

409
Director

Career Point Edutech Limited

Notes to Accounts Forming the part of Profit & Loss Account

16. Revenue from Operations

Amount in ₹

| Particulars | For the period ended as on 31/03/2021 | For the period ended as on 31/03/2020 |
|---------------------------|---------------------------------------|---------------------------------------|
| a) Sales | 86,75,399 | 3,01,40,405 |
| b) Other related receipts | 7,45,267 | 1,62,136 |
| Total | 94,20,667 | 3,03,02,542 |

17. Other Income

Amount in ₹

| Particulars | For the period ended as on 31/03/2021 | For the period ended as on 31/03/2020 |
|-------------------------------|---------------------------------------|---------------------------------------|
| Gain on sale of Mutual Fund | - | - |
| Interest on IT Refund | - | - |
| Interest Income | 13,25,894 | 8,77,470 |
| Other Income (Misc Write off) | 3,51,090 | 706 |
| Total | 16,76,984 | 8,78,176 |

18. Cost of Material Purchase

Amount in ₹

| Particular | For the period ended as on 31/03/2021 | For the period ended as on 31/03/2020 |
|-----------------------------------|---------------------------------------|---------------------------------------|
| Cost of Materials Purchase | | |
| -Books | 15,69,854 | 1,30,56,710 |
| -Memory Card | 33,212 | 18,335 |
| Total | 16,03,066 | 1,30,75,046 |

19. Change in Inventory

Amount in ₹

| Particular | For the period ended as on 31/03/2021 | For the period ended as on 31/03/2020 |
|----------------------|---------------------------------------|---------------------------------------|
| Opening stock | 1,52,75,822 | 1,26,36,743 |
| Less : Closing Stock | 1,37,89,085 | 1,52,75,822 |
| Total | 14,86,737 | (26,39,079) |

20. Employee Benefit Expenses

Amount in ₹

| Particulars | For the period ended as on 31/03/2021 | For the period ended as on 31/03/2020 |
|-----------------|---------------------------------------|---------------------------------------|
| Salary Expenses | 9,10,182 | 14,18,878 |
| Total | 9,10,182 | 14,18,878 |



For CAREER POINT EDUTECH LIMITED

(Signature)

Director

For CAREER POINT EDUTECH LIMITED

(Signature)

Director

21. Financing Expenses

Amount in ₹

| Particulars | For the period ended as on 31/03/2021 | For the period ended as on 31/03/2020 |
|------------------------------------------|------------------------------------------|------------------------------------------|
| Interest Expenses - On Unsecured Loan | - | - |
| Total | - | - |

22. Other Expenses

Amount in ₹

| Particulars | For the period ended as on 31/03/2021 | For the period ended as on 31/03/2020 |
|---------------------------------------------------|------------------------------------------|------------------------------------------|
| Advertisement Expenses, business promotion exp. | - | 69,006 |
| Audit fees | 34,300 | 20,700 |
| Bank Charges | 2,707 | 11,023 |
| Business Promotion Expenses | - | 60,839 |
| Courier & Packing Exp. | 11,45,446 | 20,81,135 |
| Commission | 3,75,000 | - |
| Interest on late deposition/filling | 426 | 2,676 |
| Legal & Professional Expenses | 4,61,300 | 8,15,900 |
| Marketplace Expenses | 10,72,819 | 16,95,818 |
| Misc. Charges | 1,947 | 38,644 |
| Rent | 2,500 | 2,500 |
| Telephone, Internet exp., Postage & telegram Exp. | 8,182 | 25,814 |
| Repair & Maintenance exp. | - | 126 |
| Royalty Expenses | - | 5,424 |
| Printing & Stationary Expenses | 173 | 4,954 |
| Transportation Exp | 5,900 | 13,290 |
| Total | 31,10,700 | 48,47,849 |



For CAREER POINT EDUTECH LIMITED

Director

For CAREER POINT EDUTECH LIMITED

Director

23 EARNING PER SHARE (EPS)

| Particulars | March, 2021 | March, 2020 |
|-------------------------------------------------------------------------------|-------------|-------------|
| Net profit/(loss) after prior period items and Income tax (`) | 76,87,302 | 1,00,18,780 |
| Weighted average number of equity shares outstanding at the end of the period | 5,78,947 | 5,78,947 |
| Basic EPS and Diluted EPS (in `) | 13.28 | 17.31 |

24 Segment Reporting :

The management has considered the whole business of the company as a single segment, thus no segment reporting is required.

25 (I) Financial risk management objectives and Policies

The Company's activities are exposed to a variety of financial risks from its operations. The key financial risks include credit risk and liquidity risk. The company's overall risk management policy seeks to minimize potential adverse effects on company's financial performance.

(a) Credit Risk:

Credit risk arises from the possibility that counter party may not be able to settle their obligation as agreed. Credit risk primarily arises from financial assets such as trade receivables, other balance with banks, loans and other receivables.

Trade Receivables: - The maximum exposure to credit risk is primarily from trade receivable. The company periodically assesses the credit quality of counter parties, taking into the financial condition, current economic trends, past experiences and other factors.

The company has a well-defined sale policy to minimize its risk or credit defaults. Outstanding receivables are regularly monitored and assessed. Impairment analysis is performed based on historical data at each reporting date on an individual basis.

Financial assets are written off when there is no reasonable expectation of recovery, such as customer failing to engage in a repayment plan with the company.

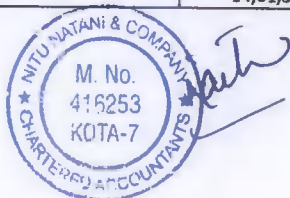
Where financial assets have been written off, the company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognized in Profit or loss.

| Particulars | Due Ageing | | | Total |
|---------------------------------------------|----------------|-------------|-----------------|-----------|
| | Up to 6 months | 6-12 months | Above 12 months | |
| Trade Receivables | | | | |
| As at 31st March, 2021 | | | | |
| Unsecured | - | 11,64,885 | 79,450 | 12,44,335 |
| Gross Total | - | 11,64,885 | 79,450 | 12,44,335 |
| Provision/Allowance for Doubtful Receivable | - | - | - | - |
| Net Total | - | 11,64,885 | 79,450 | 12,44,335 |
| As at 31st March, 2020 | | | | |
| Unsecured | 15,14,510 | 7,226 | 98,915 | 16,20,651 |
| Gross Total | 15,14,510 | 7,226 | 98,915 | 16,20,651 |
| Provision/Allowance for Doubtful Receivable | - | - | - | - |
| Net Total | 15,14,510 | 7,226 | 98,915 | 16,20,651 |

(b) Liquidity Risk: Liquidity risk is the risk, where the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The company's approach to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due.

The table below summarizes the maturity profile of company's financial liabilities based on contractual undiscounted payments: -

| Particulars | As at March 31, 2021 | | | |
|-----------------------------|----------------------|--------------------|------------|-----------|
| | Carrying Amount | < 1 Year/On Demand | 2- 4 Years | Total |
| Interest bearing borrowings | - | - | - | - |
| Trade Payable | 1,18,722 | 1,18,722 | - | 1,18,722 |
| Other Liabilities | 2,01,149 | 2,01,149 | - | 2,01,149 |
| Total | 3,19,870 | 3,19,870 | - | 3,19,870 |
| Particulars | As at March 31, 2020 | | | |
| | Carrying Amount | < 1 Year/On Demand | 2- 4 Years | Total |
| Interest bearing borrowings | - | - | - | - |
| Trade Payable | 4,41,737 | 4,41,737 | - | 4,41,737 |
| Other Liabilities | 10,19,613 | 10,19,613 | - | 10,19,613 |
| Total | 14,61,350 | 14,61,350 | - | 14,61,350 |



For CAREER POINT EDUTECH LIMITED

P. V. Mahesh

Director

For CAREER POINT EDUTECH LIMITED

PPG
Director

25 (II) Capital risk management

The Company's policy is to maintain an adequate capital base so as to maintain creditor and market confidence and to sustain future development. Capital includes issued capital and all other equity reserves attributable to equity holders. The primary objective of the Company's capital management is to maintain an optimal structure so as to maximize the shareholder's value. In order to strengthen the capital base, the company may use appropriate means to enhance or reduce capital, as the case may be.

The Company is not subject to any external imposed capital requirement. The company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. Net Debt is calculated as borrowings less cash and cash equivalents.

| Particulars | As at March 31,2021 | As at March 31,2020 |
|------------------------------------|------------------------|------------------------|
| Borrowings | 0 | 0 |
| Less: Cash and Cash equivalents | 1,95,620 | 5,79,244 |
| Net debt | -1,95,620 | -5,79,244 |
| Equity Share Capital | 57,89,470 | 57,89,470 |
| Other Equity | 2,95,79,735 | 2,18,92,433 |
| Total Capital | 3,53,69,205 | 2,76,81,903 |
| Capital and net debt | 3,51,73,585 | 2,71,02,658 |
| Gearing ratio | -0.56% | -2.14% |

25 (III) Amount payable to Micro, Small & Medium Enterprises (MSMED Act)

(a) In spite of absence of a data-base identifying creditors as Micro, Small & Medium Enterprises, the management is of the opinion that there are no parties which can be classified as Micro, Small & Medium Enterprises to whom the company owes any sum. The Auditors have accepted the representations of the management in this matter.

(b) The company will identify the suppliers who are covered under "The Micro, Small & Medium Enterprises Development Act, 2006" on receiving the information from them, after which necessary information as required under the said Act will be complied.

25 (IV) Fair Valuation techniques

The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant data available. The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

| Particular | As at 31.03.2021 | | As at 31.03.2020 | |
|-----------------------------------|--------------------|--------------------|--------------------|--------------------|
| | Carrying amount | Fair Value | Carrying Amount | Fair Value |
| (i) Financial Assets | | | | |
| At Amortized Cost | | | | |
| Trade Receivable | 12,44,335 | 12,44,335 | 16,20,651 | 16,20,651 |
| Others | 1,68,13,004 | 1,68,13,004 | 1,34,41,176 | 1,34,41,176 |
| Total | 1,80,57,339 | 1,80,57,339 | 1,50,61,827 | 1,50,61,827 |
| (ii) Financial Liabilities | | | | |
| At Amortized Cost | | | | |
| Borrowing | 0 | 0 | 0 | 0 |
| Trade payable | 1,18,722 | 1,18,722 | 4,41,737 | 4,41,737 |
| Others | 2,01,149 | 2,01,149 | 10,19,613 | 10,19,613 |
| Total | 3,19,870 | 3,19,870 | 14,61,350 | 14,61,350 |

The following methods and assumptions were used to estimate the fair values:

Fair value of cash and deposits, trade receivables, trade payables, and other current financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.



For CAREER POINT EDUTECH LIMITED
Praveen Mahesh
Director

For CAREER POINT EDUTECH LIMITED
Director

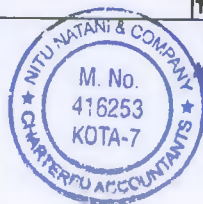
(a) Relationships:

List of related parties with whom transactions were carried out during the period:

- (i) **Holding Company:-** 1. Career Point Ltd.
N.A.
- (ii) **Subsidiary companies :-** N.A.
- (iii) **Associates :** N.A.
- (iv) **Key Management Personnel :** 1. Pramod Maheshwari
- (v) **Relatives of Key Management Personnel :** 1. Om Prakash Maheshwari
- (vi) **Enterprises under the same management :-** 1. Career Point Accessories Pvt. Ltd. 4. Career Point University, Kota
2. Gyan Eduventures Pvt. Ltd. 5. Srajan Capital Ltd.
3. Proseed Foundation

(b) The following transactions were carried out with the related parties in the ordinary course of business:

| Sr No. | Nature of transaction / relationship | Amount in ₹ | |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|
| | | For the period ended as on 31/03/2021 | For the period ended as on 31/03/2020 |
| 1 | Loan received Holding Company Career Point Limited | - | 38,41,659 |
| | Total | - | 38,41,659 |
| 2 | Loan repaid Holding Company Career Point Limited | - | 61,78,520 |
| | Total | - | 61,78,520 |
| 3 | Loans and advances given Holding Company Career Point Limited Enterprises under the same management Srajan Capital Ltd. | - | 71,78,191 |
| | Total | 60,70,000 | 1,05,84,210 |
| 4 | Repayment of Loans & Advances Holding Company Career Point Limited Enterprises under the same management Srajan Capital Ltd. | - | 71,78,191 |
| | Total | 35,41,000 | 32,42,000 |
| 5 | Interest Expenses Holding Company Career Point Limited | - | 60,448 |
| | Total | - | 60,448 |
| 6 | Interest income Holding Company Career Point Limited Enterprises under the same management Srajan Capital Ltd. | - | 59,550 |
| | Total | 13,25,894 | 93,567 |
| 7 | Purchase Holding Company Career Point Limited Key Management Personnel Pramod Maheshwari Enterprises under the same management Gyan Eduventure P. Ltd. | 4,99,462 | 57,67,242 |
| | Total | 3,15,676 | 17,77,489 |
| | Total | 8,15,138 | 77,59,741 |
| 8 | Sales Holding Company Career Point Limited Enterprises under the same management Gyan Eduventure P. Ltd. Career Point University, Kota Career Point University, Hamirpur | 9,58,000 | 13,44,485 |
| | Total | 10,23,768 | 35,52,121 |
| | Total | - | 10,59,834 |
| | Total | - | 39,000 |
| | Total | 19,81,768 | 59,95,440 |
| 9 | Rental expense Holding Company Career Point Limited | 2,500 | 2,500 |
| | Total | 2,500 | 2,500 |
| 10 | Settlement of liabilities on behalf of the entity or by the entity on behalf of that related party Holding Company Career Point Limited | 6,10,202 | 1,76,583 |
| | Total | 6,10,202 | 1,76,583 |



For CAREER POINT EDUTECH LIMITED
Pramod Maheshwari
Director

For CAREER POINT EDUTECH LIMITED
Director

(c) Amount due to / from related parties

| Sr No. | Nature of transaction / relationship | Amount in ₹ | |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------------------|
| | | As at 31/03/2021 | As at 31/03/2020 |
| 1 | Trade Receivable Holding Compnay Career Point Limited | - | 18,00,017 |
| | Total | - | 18,00,017 |
| 2 | Trade Payable Key Management Personnel Pramod Maheshwari Holding Compnay Career Point Limited Enterprises under the same management Career Point Accessories P. Ltd. | 4,38,672 | 52,957 4,63,485 15,18,672 |
| | Total | 4,38,672 | 20,35,114 |
| 3 | Loans and advances receivable Holding Compnay Srajan capital Ltd. | 1,28,61,932 | 73,42,210 |
| | Total | 1,28,61,932 | 73,42,210 |

27 Income Tax:

Amounts recognized in Statement of Profit and Loss

| Particulars | 2020-21 | 2019-20 |
|-----------------------------------------------------------------------------|-------------------|------------------|
| Current Income Tax | | |
| - Current year | 0 | 40,15,609 |
| - Adjustment in respect of current income tax of earlier year | -37,26,394 | 4,24,509 |
| MAT (Credit) Entitlement | 0 | 0 |
| Deferred Tax- Relating to origination and reversal of temporary differences | 7,990 | -1,830 |
| Income tax expense reported in the statement of profit & loss | -37,18,404 | 44,38,288 |

28 Previous year figures have been regrouped/rearranged/recasted wherever consider necessary to make them comparable with current period.

As per our report of even date attached
for Nitu Natani & Company
Chartered Accountant
FRN : 020001G
CA. Nitu Natani
Proprietor
M. No. : 416253



Kota
Date : 18/06/2021

for and on behalf of the Board of Directors of
Career Point Edutech Limited

Pramod Maheshwari
Pramod Maheshwari
Director
DIN : 00185711
Nawal Kishore Maheshwari
Nawal Kishore Maheshwari
Director
DIN : 00185762