

CAREER POINT EDUTECH LIMITED
(CIN: U80302RJ2006PLC023306)
B-28, 10-B SCHEME, GOPALPURA BYEPASS JAIPUR RJ 302019 IN
MOBILE NO- 9057532030; Email – om@cpil.in

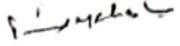
NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF CAREER POINT EDUTECH LIMITED (CIN: U80302RJ2006PLC023306) WILL BE HELD ON WEDNESDAY, 30TH DAY OF SEPTEMBER, 2020 AT 12.45 P.M. AT B-28, 10-B SCHEME, GOPALPURA BYEPASS, JAIPUR (RAJASTHAN) TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements and consisting of the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Notes annexed to, and forming part of, any of the above documents together with the reports of the Board of Directors and the Auditors thereto
2. To appoint a Director in place of Mr. Pramod Maheshwari (DIN: 00185711), who retires by rotation and, being eligible, offers himself for re-appointment.

By Order of the Board of Directors


Pramod Maheshwari
Director
DIN- 00185711
Place: Jaipur
Dated : June,03 2020

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF COMPANIES, SOCIETIES, ETC. MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION/AUTHORITY, AS APPLICABLE. A BLANK PROXY FORM IS ATTACHED WITH THE ANNUAL REPORT. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY.

Directors' Report

Dear Members,

The Board of Directors ("Board") of your Company with immense pleasure present their report for the financial year 2019-20. This Report is being presented along with the audited financial statements for the year.

Financial Highlights, Financial Performance and Key Business Developments

The detailed financial statement, Financial Performance and Key Business Developments of the Company for the financial year 2019-20 is attached with this report.

(Amount in Rs.)

Particulars	2019-20	2018-19
Total Revenue	3,11,80,718	3,56,93,002
Total Expenditure	1,67,23,650	2,15,07,596

Material Changes and Commitments, if any, affecting the Financial Position between the end of the Financial Year and the date of Report:

There are no material changes and commitments affecting the financial position of the company between the end of financial year and the date of report.

Dividend

The company has not declared any Dividend during the year under review.

Directors' Responsibility Statement

Pursuant to the requirements of Section 134 of the Companies Act, 2013 and to the best of their knowledge & belief and according to the information and explanations obtained, your Directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed and proper explanations provided relating to material departures, if any;
- b) such accounting policies have been selected and applied consistently and judgments and estimates made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the annual accounts have been prepared on a going concern basis;
- e) requisite internal financial controls were laid down and that financial control are adequate and are operating effectively; and
- f) proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

Details of Board Meetings

Board Meetings- During the year, 5 Board Meetings were duly convened and held and the intervening gap between any two meetings was within the period prescribed under the Companies Act, 2013. All the Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

Directors

The Company has following Directors as on 31st March, 2020 and as on date of this Report:

Mr. Nawal Kishore Maheshwari, Director.
Mr. Pramod Maheshwari, Director
Mr. Shilpa Maheshwari, Director

Internal Control:

The Board is of the opinion that there exists adequate internal control commensurate with the size and operations of the Company and with reference to financial statements. During the year, such control was tested and no weakness was observed.

Auditors and Auditors' Report

M/s Nitu Natani & Co., Chartered Accountants, are appointed by ratification as Statutory Auditors of your Company.

The Notes on Accounts referred to in the Auditors' Report are self explanatory and do not require any further comments.

There is no instance of fraud in the Company, hence auditors have not reported in their report.

Extract of Annual Return

The Extract of Annual Return as required under Section 134(3)(a) of the Companies Act, 2013 is set out at **Annexure-I** which forms part of this report.

Particulars of Loans, Guarantees or Investment

Details of loans, guarantees and investments are given in the financial statements.

Disclosure of composition of Audit Committee and Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company during the year under review.

Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

Public Deposits

During the year, your Company has neither invited not accepted any deposits from the public within the meaning of section 2(32) and 74 of the Companies Act, 2013 and as such, no amount of principal or interest on deposit was outstanding as of the balance sheet date.

Significant and Material Orders Passed by the Regulators or Courts

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

Particulars of Employees:

The Company had no employee during the year covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Risk Management

Considering the asset base and the investments made by the Company, the Board is of the opinion that there are no major risks affecting the existence of the Company.

CSR Policy and Initiatives

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Policy relating to Directors appointment, payment of remuneration and Discharge of their duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy as provided under Section 178(3) of the Companies Act, 2013.

Shares

- a) **BUY BACK OF SECURITIES**
The Company has not bought back any of its securities during the year under review
- b) **SWEAT EQUITY**
The Company has not issued any Sweat Equity Shares during the year under review.
- c) **BONUS SHARES**
No Bonus Shares were issued during the year under review.
- d) **EMPLOYEES STOCK OPTION PLAN**
The Company has not provided any Stock Option Scheme to the employees.

Disclosure relating to equity shares with differential rights

The Company has not issued any equity shares with differential rights and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Provisions relating to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 do not applicable on the Company.

Green Initiative

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Your Company has taken the initiative of going green and minimizing the impact on the environment.

Declaration by Independent Directors

Provisions relating to appointment of Independent Directors under the Companies Act, 2013 do not apply on the Company. The Company has received necessary declaration from independent director under Section 149 (7) of the Companies Act, 2013 that he holds the criteria of independence laid down in Section 149 (6) of the Companies Act, 2013.

Subsidiary Companies, Joint Ventures and Associates Companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

Cash Flow Statement

Your Company is also presenting the Cash Flow Statement prepared in accordance with the Accounting Standard issued by the Institute of Chartered Accountants of India.

Particulars of Contract or arrangement with Related Parties

A There is no Related Party Transaction that may have potential conflict with the interest of the Company at large. The Company's major Related Party Transactions are generally Holding Company and Enterprises under the same management. The Related Party Transactions are entered into based on the considerations of various business exigencies and Company's long term strategy. All the transactions entered during the financial year 2015-16 with Related Parties were on arm's length basis and the same are reported under notes to the financial statements.

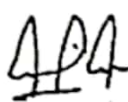
All transactions covered under Related Party Transactions are regularly/periodically ratified and/or approved by the Board/Audit Committee. Form AOC-2 is enclosed herewith as Annexure.

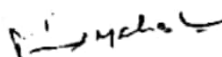
Acknowledgements and Appreciation

Your Directors are thankful to all Advisors, Bankers, Governmental Authorities, and all concerned for their continued support. The Directors also wish to express their heartfelt gratitude to the stakeholders for their continued support to the Company.

For and on behalf of the Board of Directors

Place: Jaipur
Date: 03/06/2020


Mr. Naval Kishore Maheshwari
Director


Mr. Pramod Maheshwari
Director

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FORM NO. MGT - 9

Extract of Annual Return as on financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 & Rule 12(1) of the Companies (Management and Administration) Rule, 2014]

I. REGISTRATION AND OTHER DETAILS:

1	CIN	U80302RJ2006PLC023306
2	Registration Date	09/11/2006
3	Name of the Company	Career Point Edutech Limited
4	Category / Sub-Category of the Company:	Company limited by shares
5	Address of the Registered office & contact details	B-28, 10-B Scheme, Gopalpura Bypass Jaipur RJ 302019 IN, email- om@cpil.in
6	Whether listed company Yes / No	No
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service*	% to total turnover of the company
1	Information Communication & technologies	892	99.83%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Career Point Limited, CP Tower, Road No-1, IPIA Kota-324005, Rajasthan	L72200RJ2000PLC016272	Holding Company	100	Section 2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) A Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	6	0	.01%	0	6	0	.01%	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0.00
c) Bodies Corporate	0	5,78,941	5,78,941	99.99%	0	5,78,941	5,78,941	99.99%	0.00

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(B)(2):									
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	N.A.	0	0	0	N.A.	0.00
Grand Total (A+B+C)	0	5,78,947	5,78,947	100%	0	5,78,947	5,78,947	100%	0.00

Shareholding of Promoters

Sl No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
I	Career Point Limited,	5,78,947	100%	0.00	5,78,947	100%	0.00	0.00

- (i) Change in Promoters shareholding (Please specify, if there is no change)
--Not Applicable
- (ii) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):
Not Applicable
- (iii) Shareholding of Directors and Key Managerial Personnel: Not Applicable
- (iv) **Indebtedness**
Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs.)


Particulars	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	NA	NA
ii) Interest due but not paid	Nil	Nil	0	NA
iii) Interest accrued but not due	Nil	Nil	0	NA
Total (i+ii+iii)	Nil	Nil	NA	NA
Indebtedness at the end of the financial year				

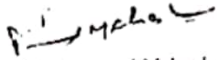
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i) Principal Amount	Nil	NA	NA	NA
ii) Interest due but not paid	Nil	NA	NA	NA
iii) Interest accrued but not due	Nil	NA	NA	NA
Total (i+ii+iii)	NA	NA	NA	NA

- (v) **Remuneration of Directors and Key Managerial Personnel**
- a. **Remuneration to Managing Director, Whole-time Directors and/or Manager:**
NOT APPLICABLE
- b. **Remuneration to other directors:**
NOT APPLICABLE
- c. **Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD**
NOT APPLICABLE
- (vi) **PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES (Under the Companies Act):** None

Place: Jaipur
Date: 03/06/2020


Mr. Naval Kishore Maheshwari
Director


Mr. Pramod Maheshwari
Director



NITU NATANI & COMPANY
CHARTERED ACCOUNTANTS

FIRST FLOOR, SHREENATH CHAMBERS
11A, NEW GRAIN MANDI, KOTA-324007
☎ : Office - 2363671, Mobile - 9001380600

INDEPENDENT AUDITOR'S REPORT
To the Members of
Career Point Edutech Limited

Report on Audit of the Standalone Financial Statements

We have audited the standalone financial statements of **Career Point Edutech Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and Statement of Changes in Equity for the year then ended, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, and its profit/loss financial performance (including Other Comprehensive Income/loss), changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were identified in the context of our audit of the standalone financial statements as a whole, and in our opinion thereon, and we do not provide a separate opinion on these matters.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of standalone financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Company to its directors during the year.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations on its financial position in its standalone financial statements;
 - ii. The Company does not have any long term contracts including derivative contracts for which there were material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2020.

For Nitu Natani & Co.
Chartered Accountants



Nitu Natani
Proprietor
M. No. 416253
FRN : 020001C

Place :Kota

Date : 03.06.2020

UDIN: 20416253AAAABO8839



NITU NATANI & COMPANY
CHARTERED ACCOUNTANTS

FIRST FLOOR, SHREENATH CHAMBERS
11A, NEW GRAIN MANDI, KOTA-324007
☎ : Office - 2363671, Mobile - 9001380600

Annexure 'A'

The Annexure referred to in paragraph 1 of My Report on "Other Legal and Regulatory Requirements".

- i.
 - a. The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. As explained to me, fixed assets have been physically verified by the management in accordance with a phased program of verification, which in our opinion is reasonable, considering the size of the company and nature of its assets. The frequency of physical verification is reasonable and no material discrepancies were noticed.
 - c. The company holds immovable properties and title deeds are held in the name of the company.
- ii. The company have inventories. Accordingly the provisions of clause 3(ii) of the order are complied accordingly.
- iii. According to the information and explanations given to us and on the basis of my examination of the books of account, the Company has granted loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of paragraph 3(iii) of the order are complied by the Company.
- iv. According to the information given to us the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees, and security made.
- v. According to the information given to us the Company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2020 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, there are no dues in respect of Income tax, Goods and Service Tax and Cess whichever applicable, which have not been deposited on account of any disputes.
- viii. As per the information and explanation given to us, the company has no loans or borrowings payable to a financial institution or a bank or government. The Company has not issued any debentures. Accordingly, the Paragraph 3 (viii) of the order is not applicable to the company.



- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year. Accordingly, the provisions of paragraph 3(ix) of the order are not applicable to the Company.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion, Managerial remuneration has not been provided. Hence the provisions of paragraph 3(xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore paragraph 3(xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment of shares during the year under review. The requirement of sec 42 does not apply.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, the provisions of section 192 of the act are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Nitu Natani & Co.
Chartered Accountants



Nitu Natani
Proprietor
M. No. 416253
FRN : 020001C

Place : Kota

Date : 03.06.2020

UDIN: 20416253AAAABO8839



NITU NATANI & COMPANY
CHARTERED ACCOUNTANTS

FIRST FLOOR, SHREENATH CHAMBERS
11A, NEW GRAIN MANDI, KOTA-324007
☎ : Office - 2363671, Mobile - 9001380600

Annexure 'B'

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Career Point Edutech Limited** ("the Company") as of 31st March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Nitu Natani & Co.
Chartered Accountants



Nitu Natani
Proprietor

M. No. 416253
FRN : 020001C

Place : Kota
Date : 03.06.2020

UDIN: 20416253AAAABO8839

Career Point Edutech Limited
INDAS Balance Sheet as at 31.03.2020
CIN : U80302RJ2006PLC023306

(In ₹)

Particulars	Note No.	As at 31/03/2020	As at 31/03/2019
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment	2	95,867	9
(b) Other intangible assets	2	2,502	2,502
(c) Deferred tax assets(Net)	3	20,242	330,409
		118,611	332,920
(2) Current Assets			
(a) Inventories	4	15,275,822	12,636,743
(b) Financial Assets			
(i) Trade Receivables	5	1,620,651	4,527,227
(ii) Cash and Cash Equivalents	6	579,244	537,572
(iii) Loans	7	12,861,932	7,342,210
(c) Other Current Assets	8	747,298	811,687
		31,084,947	25,855,439
TOTAL ASSETS		31,203,558	26,188,359
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	5,789,470	5,789,470
(b) Other Equity	10	21,892,433	11,873,653
		27,681,903	17,663,123
LIABILITIES			
(1) Non-current Liabilities			
(a) Deferred Tax Liabilities(Net)		-	-
		-	-
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	-	-
(ii) Trade payables	12		
- Micro & Small Enterprises		-	55,688
- Other than Micro & Small Enterprises		441,737	2,211,925
(iii) Other Financial liabilities	13	1,019,613	2,987,736
(b) Other Current Liabilities	14	208,341	2,094,099
(c) Short Term Provision	15	581,071	-
(d) Current Tax Liabilities (Net)	16	1,270,893	1,175,787
		3,521,655	8,525,236
TOTAL EQUITY AND LIABILITIES		31,203,558	26,188,359

The accompanying notes 1 to 28 are an integral part of the Financials Statements.

As per our report of even date attached
for Nitu Natani & Company

Chartered Accountant




M. No. : 416253

Kota

Date : 03/06/2020

for and on behalf of the Board of Directors of
Career Point Edutech Limited


 Pramod Maheshwari
 Director

DIN : 00185711


 Nawaf Kishore Maheshwari
 Director

DIN : 00185762

Career Point Edutech Limited
Profit and Loss statement for the period ended 31.03.2020
CIN : U80302RJ2006PLC023306

(In ₹)

Sr. No.	Particulars	Note No.	For the period ended as on 31/03/2020	For the period ended as on 31/03/2019
I	Revenue from Operations	17	30,302,542	35,391,740
II	Other Income	18	878,176	301,262
III	Total Revenue (I+II)		31,180,718	35,693,002
IV	Expenses			
	Cost of Material Purchase	19	13,075,046	20,373,155
	Change in Inventory	20	(2,639,079)	(6,770,487)
	Employee Benefit Expenses	21	1,418,878	1,203,353
	Financial Costs	22	-	60,448
	Depreciation and amortization expense	2	20,956	-
	Other expenses	23	4,847,849	6,641,128
	Total expenses		16,723,650	21,507,596
V	Profit before exceptional and extraordinary items and tax (III-IV)		14,457,068	14,185,406
VI	Exceptional items		-	-
VII	Profit before tax after exceptional items(V-VI)		14,457,068	14,185,406
VIII	Tax expense:			
	(a) Provision for tax		4,015,609	3,678,812
	(b) Earlier year Taxes (IT)		424,509	21,147
	(b) MAT Credit		-	-
	(c) Deferred Tax Assets		(1,830)	877,689
			4,438,288	4,577,647
IX	Profit/ (Loss) after tax for the period (VII - VIII)		10,018,780	9,607,758
X	Minority Interest in income		-	-
XI	Share of Profit / Loss in associate companies		-	-
XII	Profit available for distribution		10,018,780	9,607,758
	Other Comprehensive Income			
	A. Items that will not be reclassified to profit or loss		-	-
	B. Items that will be reclassified to profit or loss		-	-
	Total Other Comprehensive Income for the period		-	-
	Total Comprehensive Income for the period		10,018,780	9,607,758
XIII	Earnings per equity share:			
	(1) Basic		17.31	16.60
	(2) Diluted		17.31	16.60

As per our report of even date attached for Nitu Natani & Company



M. No. : 416253

Kota

Date : 03/06/2020

for and on behalf of the Board of Directors of Career Point Edutech Limited

Pramod Maheshwari
Director

DIN : 00185711

Nawal Kishore Maheshwari
Director

DIN : 00185762

Career Point Edutech Limited

Cash Flow Statement

CIN : U80302RJ2006PLC023306

(Amount in ₹)

Particular	For the period ended as on 31/03/2020	For the period ended as on 31/03/2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax & Extraordinary Items	14,457,068	14,185,406
Adjustments for :		
Interest Expenses	-	60,448
Depreciation	20,956	-
Gain on sale of Investment	-	-
Interest Income	(877,470)	(301,175)
Operating Profit before Working Capital Changes	13,600,554	13,944,679
Increase/(Decrease) in Current & Non Current Liabilities	(3,272,811)	4,769,220
Increase/(Decrease) in Trade Payables	(1,825,877)	153,322
(Increase)/Decrease in Inventories	(2,639,079)	(6,770,487)
(Increase)/Decrease in Trade Receivables	2,906,576	(3,097,789)
(Increase)/Decrease in Loan and Advances	(5,519,722)	(4,757,910)
(Increase)/Decrease in Other Current Assets	64,390	(770,192)
Cash generated from Operations	3,314,031	3,470,843
Direct taxes paid	4,033,015	1,635,785
Net Cash flow from Operating Activities	(718,984)	1,835,058
B. CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Assets Purchase	(116,814)	-
Investment Sale	-	-
Net Cash flow from / Used in Investing Activities	(116,814)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-	(60,448)
Unsecured Loan repaid	-	(2,336,861)
Interest Income	877,470	301,175
Net Cash flow from / Used in Financing Activities	877,470	(2,096,134)
Net Decrease / Increase in Cash or Cash Equivalents (A+B+C)	41,672	(261,076)
Cash and Cash Equivalents at beginning of the period	537,572	798,648
Cash and Cash Equivalents at end of the period	579,244	537,572

1. Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
2. Cash and cash equivalents represent bank balance.
3. Previous year's figures have been regrouped/reclassified wherever applicable.

As per our report of even date attached
for Nitu Natani & Company




M. No. : 416253

Kota

Date : 03/06/2020

for and on behalf of the board of Directors of
Career Point Edutech Limited


Pramod Maheshwari
Director

DIN : 00185711


Nawal Kishore Maheshwari
Director

DIN : 00185762

Career Point Edutech Limited
Notes to Financial Statements
For the year ended 31st March, 2020

Note - 1

I The Company overview

Career Point Edutech Limited is engaged in the business of selling of Video Lecture of physics, chemistry, math and Biology in pen drive and memory card, Books of IIT/JEE. Company also developed the software for online test series and maintaining of student data and provide the software on fixed price to educational institutions.

Career Point Edutech Limited (The Company), is a public limited Company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is situated at B-28, 10-B Scheme, Gopalpura Bypass Jaipur 302018, Rajasthan, India. These financial statements were authorized for issue by the Board of Directors on 03.06.2020

II Basis of preparation of financial statements

(i) Statement of compliance and basis of preparation

In accordance with the notification issued by the ministry of corporate affairs, the companies required to prepare its financial statements as per the Indian accounting standards (IND AS) prescribed under section 133 of Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) rules, 2015 as amended by the companies (Indian Accounting Standards) amendment rules, 2016 with effect from 01.04.2017.

Accordingly the company has prepared these financial statements which comprises the balance sheet as at 31.03.2019, the statement of profit & loss, the statement of cash flows & the statement of changes in equity for the year ended 31.03.2019 and a summary of the significant accounting policies and other explanatory information (together herein after referred to as "financial statements").

(ii) Basis of Measurement

The Company maintains its accounts on accrual basis following the historical cost convention, except for certain items that have been measured at fair value as required by the relevant IND AS and explained in the ensuing policies below.

(iii) Use of Estimates & Judgements

The Preparation of financial statements in conformity with Ind As requires that the management of the company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as at the date of the financial statements. Actual results could differ from these estimates (Refer note No. IV on critical accounting estimates, assumptions & judgements).

These estimates could change from period to period and also the actual results could vary from the estimates. Appropriate changes are made to the estimates as the management becomes aware of changes in circumstances surrounding these estimates. The changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

III Significant Accounting policies

(i) Functional and presentation currency

These financial statements are presented in Indian rupees, the national currency of India, which is the functional currency of the company.

(ii) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. A financial assets or a liability is recognised when the Company becomes a Party to the contractual provision of the instrument.

- (a) Financial Assets** are measured at amortised cost or fair value through Other Comprehensive Income or fair value through Profit or Loss, depending on its business model for managing those financial assets and the assets contractual cash flow characteristics.

Subsequent measurements of financial assets are dependent on initial categorisation. For impairment purposes significant financial assets are tested on an individual basis, other financial assets are assessed collectively in groups that share similar credit risk characteristics.



CAREER POINT EDUTECH LTD.

PM SIR

Director

CAREER POINT EDUTECH LTD.

MM SIR

GP

Director

The company derecognizes a financial assets when the contractual rights to the cash flows from the financial assets expire or it transfers the financial assets and the transfer qualifies for the derecognition under Ind AS 109

Investment in subsidiaries, associate and Joint venture

Investments in shares of Subsidiaries, Joint Venture & Associates are measured at cost subject to impairment losses, if any.

Investment in Mutual Funds

Investments in Mutual Funds (Other Than Investment in Subsidiaries & Joint Venture) are initially measured at fair value. Any subsequent fair value gain or loss is recognized through Profit or Loss.

Investment in Equity Instruments (other than Investment in Subsidiaries, Associates & Joint Venture)

Investments in Equity Instruments (Other Than Investment in Subsidiaries & Joint Venture) are initially measured at fair value. Any subsequent fair value gain or loss is recognized through Other Comprehensive Income.

The company assesses impairment based on expected credit loss (ECL) model to all its financial assets measured at amortised cost.

Cash and Cash Equivalents

"Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above"

(iv) **Equity**

(a) *Share Capital and security premium*

The authorized share capital of the Company as of 31.03.2020 and 31.03.2019 is Rs. 50,000,000 divided into 5,000,000 equity shares of Rs. 10 each. Par value of equity shares is recorded as share capital and amount received in excess of par value is classified as share premium.

(b) *Retained Earnings*

Retained earnings comprises of the Company's undistributed earnings after taxes.

(c) *Other Comprehensive Income*

Changes in the fair value of financial instruments measured at fair value through other comprehensive income and actuarial gains and losses on defined benefit plans are recognized in other comprehensive income (net of taxes), and presented within equity as other comprehensive income.

(v) **Property, Plant and Equipment**

(a) *Recognition and measurement*

Assets reduced to zero after depreciation but are in use are kept at nominal value. No further depreciation is charged on such assets. Assets discarded, damaged or abandoned are measured at net realisable value.

A. The cost of an item of property, plant and equipment is recognized as an asset if, and only if:

It is probable that future economic benefits associated with the item will flow to the Company; and
The cost of the item can be measured reliably.

B. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to Statement of Profit and Loss in the period in which the costs are incurred.

C. An item of property, plant and equipment is derecognised upon disposal. Any gain or loss arising on the disposals determined as the difference between the sale proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss.

D. Assets in the course of construction are capitalised in the assets under capital work in progress account (CWIP). At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment and depreciation commences.



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Prmsir

Director

NM Sir

Director

Director

Director

Property, plant and equipment except freehold land held for use in the supply or administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses, if any. Freehold land is stated at historical cost.

(b) **Depreciation/ Amortisation**

- A. Depreciation is recognised so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the straight-line method.
- B. Depreciation on tangible assets is provided as per the provisions of Part C of schedule II of the Companies Act, 2013 based on useful life and residual value.

Useful life is the period over which an asset is expected to be used by an enterprise. The estimated total useful life of the assets are as follows-

Class of property, plant and equipment	Useful Life
Furniture & Fixtures	8 Years
Office Equipment	8 Years
Computer	3 Years

(vi) **Intangible Assets**

- (a) Leasehold land is stated at historical cost less amortisation. Amortisation is recognised on a straight-line basis over their estimated useful lives. Leasehold land is amortised over the period of lease as per lease agreement.
- (b) Certain computer software costs are capitalized and recognised as intangible assets based on materiality, accounting prudence and significant benefits expected to flow therefrom for a period longer than one year.

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Intangible assets with indefinite useful lives are carried at cost less accumulated impairment losses.

- (c) Software is amortised over an estimated useful life of 3 years.

(vii) **Inventories**

Inventories are valued at lower of cost or net estimated realizable value, mainly comprises of publication and printed material. Cost is determined using the FIFO method.

(viii) **Impairment of Assets**

At each Balance Sheet date, the carrying amount of assets is tested for impairment so as to determine:
The provision for impairment loss required, if any, or
The reversal required of impairment loss recognized in previous periods, if any.

An impairment loss is recognized whenever the carrying amount of an asset or its cash generating units exceed its recoverable amount.

Recoverable amount is determined:

In the case of an individual asset, at higher of the net selling price or value in use.

In the case of cash generating unit, at higher of the cash generating unit's net selling price or value in use.

(ix) **Provisions, Contingent Liabilities and Contingent Assets**

- (a) *Provisions are recognised, when :-*

The company has a present obligation as a result of past event;

A probable outflow of resources is expected to settle the obligation;

The amount of the obligation can be reliably estimated.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risk and uncertainties surrounding the obligation.



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PM SIR

MM SIR

Director

Director

Contingent liability :

A contingent liability is a potential liability that may occur, depending on the outcome of an uncertain future event. A contingent liability is recorded in the accounting records if the contingency is probable and the amount of the liability can be reasonably estimated.

Contingent liability is disclosed in the case of :

A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation;

A present obligation when no reliable estimate is possible; and

A possible obligation arising from past events where the probability of outflow of resources is not remote.

(c) **Contingent Asset :**

A Contingent Asset is a possible asset that arise from past events and whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the entity.

(d) Provisions, Contingent liabilities and Contingent assets are reviewed at each reporting date and adjusted accordingly.

(x) **Revenue Recognition**

Income considered receivable is accounted for on accrual basis except those, which cannot be, ascertain with certainty in the respective accounting year.

(xi) **Finance Cost**

Finance cost comprises interest cost on borrowings. Borrowing cost that are not directly attributable to a qualifying asset are recognized in the statement of profit & loss account using effective interest rate.

Processing fees charged on term loan is recognized in the statement of profit & loss over the tenure of the loan and balance of the processing fee is reduced from loan amount of current period.

(xii) **Other Income**

(a) **Interest**

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time proportion basis taking into account the amount outstanding and the rate applicable.

(xiii) **Income tax**

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss.

(a) **Current income tax**

Current tax is the amount of tax payable based on the taxable profit for the year. Taxable profit differs from profit before tax as reported in the statement of profit & loss account because of items of income or expenses that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates enacted by the end of the reporting period related to current period subject to provisions of MAT as per IT Act.

(b) **Deferred income tax**

Deferred Tax is recognized on temporary timing differences between the tax bases of assets & liabilities & their carrying amounts, at the rates that have been enacted at the reporting date. The ultimate realization of deferred tax assets depends upon the generation of future taxable profits during the period in which those temporary differences & tax loss carry forward become deductible. The company considers the expected reversal of deferred tax liabilities & projected future taxable income in making this assessment. The amount of deferred tax assets considered realizable, however could be reduced in the next term if estimates of future taxable income during the carry forward period are reduced.

(xiv) **Earning per share**

Earnings considered in ascertaining the company's earning per share comprises the net profit after tax attributable to equity shareholders.

Basic earnings per share is computed using the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed using the weighted average number of equity and dilutive equivalent shares outstanding during the period.



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PM SIR

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Director

CAREER POINT EDUTECH LTD.

MM SIR

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Director

Critical accounting estimates, assumptions and judgements:

In the process of applying the Company's accounting policies, management has made the following estimates, assumptions and judgements, which have significant effect on the amounts recognised in the financial statement. Uncertainty about these assumptions and estimates could result in outcome that require a material adjustment to assets or liabilities affected in future periods.

- (i) **Property, plant and equipment**
Property, Plant and equipment represent a significant proportion of the asset base of the company. The useful lives and residual value of the company's asset are determined by the management at the time the asset is acquired and reviewed at each reporting date.
- (ii) **Income taxes**
The Company's tax jurisdiction is India. Significant judgements are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions.
- (iii) **Contingencies**
Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.
- (iv) **Allowance for uncollected accounts receivable and advances**
Trade receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables and advances are written off when management deems them not to be collectible. Impairment is made on the expected credit losses, which are the present value of the cash shortfall over the expected life of the financial assets.
- (v) **Impairment of non-financial assets**
The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or CGU's fair value less costs of disposal and its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.
- (vi) **Impairment of financial assets**
The impairment provisions for financial assets are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.
- (vii) **Fair value measurement of financial instruments**
When the fair values of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques, including the discounted cash flow model, which involve various judgements and assumptions.



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Director

Director

Career Point Edutech Limited
STATEMENT OF CHANGES IN EQUITY

A. EQUITY SHARE CAPITAL

(In ₹)

Balance as at 01.04.2019	Changes during the year	Balance as of 31.03.2020
5,789,470	0	5,789,470

B. OTHER EQUITY

Particulars	Retained Earnings
Balance as at 01.04.2019	11,873,653
Profit for the period	10,018,780
Total Comprehensive income for the period	10,018,780
Balance as at 31.03.2020	21,892,433

As per our report of even date attached
for Nitu Natani & Company

Chartered Accountant



M. No. : 416253

Kota

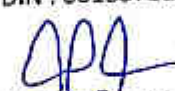
Date : 03/06/2020

for and on behalf of the Board of Directors of
Career Point Edutech Limited


Pramod Maheshwari

Director

DIN : 00185711


Nawal Kishore Maheshwari

Director

DIN : 00185762

Career Point Edutech Limited
Notes to Accounts Forming the part of Balance Sheet

1 Property, Plant and Equipment

(In ₹)

	Furniture & Fixtures	Office Equipment	Computer	Total
Gross carrying value:				
As at 01.04.2019	8	-	1	9
Additions	-	116,814	-	116,814
Disposal/ adjustments	-	-	-	-
As at 31.03.2020	8	116,814	1	116,823
Accumulated depreciation/ impairment:				
As at 01.04.2019	-	-	-	-
Additions	-	20,956	-	20,956
Disposal/ adjustments	-	-	-	-
As at 31.03.2020	-	20,956	-	20,956
Net carrying value				
As at 31.03.2019	8	-	1	9
As at 31.03.2020	8	95,858	1	95,867

2 Other Intangible assets

(In ₹)

	Software	Trademark	Total
Gross carrying value:			
As at 01.04.2019	8,926,797	2,500	8,929,297
Additions	-	-	-
Disposal/ adjustments	-	-	-
As at 31.03.2020	8,926,797	2,500	8,929,297
Accumulated depreciation/ impairment:			
As at 01.04.2019	8,926,795	-	8,926,795
Additions	-	-	-
Disposal/ adjustments	-	-	-
As at 31.03.2020	8,926,795	-	8,926,795
Net carrying value			
As at 31.03.2019	2	2,500	2,502
As at 31.03.2020	2	2,500	2,502

The changes in the carrying value of property, plant and equipment for the period ended March 31, 2019 are as follows:

(In ₹)

	Furniture & Fixtures	Office Equipment	Computer	Total
Gross carrying value:				
As at 01.04.2018	27,150	-	142,400	169,550
Additions	-	-	-	-
Disposal/ adjustments	-	-	-	-
As at 31.03.2019	27,150	-	142,400	169,550
Accumulated depreciation/ impairment:				
As at 01.04.2018	27,142	-	142,399	169,541
Additions	-	-	-	-
Disposal/ adjustments	-	-	-	-
As at 31.03.2019	27,142	-	142,399	169,541
Net carrying value				
As at 31.03.2018	8	-	1	9
As at 31.03.2019	8	-	1	9

The changes in the carrying value of investment properties for the period ended March 31, 2019 are as follows:

(In ₹)

	Software	Trademark	Total
Gross carrying value:			
As at 01.04.2018	8,926,797	2,500	8,929,297
Additions	-	-	-
Disposal/ adjustments	-	-	-
As at 31.03.2019	8,926,797	2,500	8,929,297
Accumulated depreciation/ impairment:			
As at 01.04.2018	8,926,795	-	8,926,795
Additions	-	-	-
Disposal/ adjustments	-	-	-
As at 31.03.2019	8,926,795	-	8,926,795
Net carrying value			
As at 31.03.2018	2	2,500	2,502
As at 31.03.2019	2	2,500	2,502



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Director

Director

Career Point Edutech Limited

FIXED ASSETS CHART AS PER INCOME TAX ACT, 1961

(In ₹)

Particulars	Rate	WDV as on 01/04/2019	Addition During the Period		Deletion During The Period	Total	Depreciation for the Peirod	WDV as on 31/03/2020
			Before 180 Days	After 180 Days				
Block A								
Assets entitled to depreciation @ 10% (Furniture & Fixture and Office Eq.)								
Furniture & Fixture	10%	18,459	-	-	-	18,459	1,846	16,613
Office Equipments	10%	-	116,814	-	-	116,814	11,681	105,133
		18,459	116,814	-	-	135,273	13,527	121,746
Block B								
Assets entitled to depreciation @ 40% (Computer)								
Computer	40%	35	-	-	-	35	14	21
Software	40%	82,269	-	-	-	82,269	32,908	49,361
		82,304	-	-	-	82,304	32,922	49,382
Total		100,763	116,814	-	-	217,577	46,449	171,128

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Director

Director

Career Point Edutech Limited
Notes to Accounts forming the part of Balance Sheet

(In ₹)

3	Deferred tax assets (Net)	As at 31/03/2020	As at 31/03/2019
	Deferred tax asset		
	Disallowance/c.f. loss as per Income Tax Act	-	-
	Deferred tax Liability		
	Disallowance on account of Depreciation and others	20,242	-18,412
	MAT Credit Entitlement	-	311,997
		20,242	330,409

(In ₹)

4	Inventories	As at 31/03/2020	As at 31/03/2019
	Closing Stock	15,275,822	12,636,743
		15,275,822	12,636,743

(In ₹)

5	Trade Receivables	As at 31/03/2020	As at 31/03/2019
	Trade Receivables considered good - Secured	-	-
	Trade Receivables considered good - Unsecured	1,620,651	4,527,227
		1,620,651	4,527,227

(In ₹)

6	Cash & Bank Balance	As at 31/03/2020	As at 31/03/2019
	Cash & Cash Equivalents		
	Cash on hand	8,005	29,896
	Balances with Banks :		
	a) On Current Accounts	571,240	507,676
		579,244	537,572

(In ₹)

7	Current Loans and Advances	As at 31/03/2020	As at 31/03/2019
	Loans Receivables considered good - Secured	-	-
	Loans Receivables considered good - Unsecured	12,861,932	7,342,210
		12,861,932	7,342,210

(In ₹)

8	Other current assets	As at 31/03/2020	As at 31/03/2019
	Balance with Authorities (GST)		
	- GST Input Credit	679,488	132,864
	- Income Tax Refund	37,000	37,000
	Advances to creditors	30,810	641,823
		747,298	811,687

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Director

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Career Point Edutech Limited
Notes to Accounts forming the part of Balance Sheet

Note 9

Equity Share Capital

(In ₹)

Share Capital	As at 31/03/2020	As at 31/03/2019
Authorised		
5,000,000 Equity Shares of Rs. 10/- each	50,000,000	50,000,000
Issued, Subscribed and Fully Paid-up		
578,947 Equity Shares of Rs. 10/- each	5,789,470	5,789,470
Subscribed and paid-up:		
578,947 Equity Shares of Rs. 10/- each	5,789,470	5,789,470
TOTAL	5,789,470	5,789,470

RECONCILIATION OF NUMBER OF SHARES

Particulars	No. of shares as at 31.12.2019	No. of shares as at 31.12.2018
Opening number of equity shares	578947	578947
Additions during the year	0	0
Closing number of equity shares	578947	578947

SHAREHOLDERS HOLDING MORE THAN 5% SHARES

Particulars	No. of shares at the end of current reporting period
Career Point Limited	578,947

Note 10

Other Equity

(In ₹)

	As at 31/03/2020	As at 31/03/2019
RESERVES AND SURPLUS		
Surplus In Statement Of Profit & Loss		
Balance Brought Forward	11,873,653	2,265,895
Add:		
Profit as per Statement of Profit and Loss	10,018,780	9,607,758
Net Surplus	21,892,433	11,873,653
TOTAL	21,892,433	11,873,653

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Director

Director



Career Point Edutech Limited
Notes to Accounts forming the part of Balance Sheet

(In ₹)

Short -Term Borrowings	As at 31/03/2020	As at 31/03/2019
- Unsecured and considered good	-	-

(In ₹)

12 Trade payables	As at 31/03/2020	As at 31/03/2019
Payable to Micro Enterprises and small enterprisies	-	55,688
Unsecured and considered good	441,737	2,211,925
	441,737	2,267,613

(In ₹)

13 Other financial liabilities	As at 31/03/2020	As at 31/03/2019
Accrued Salaries and benefits	118,918	99,311
-Salaries and benefits Others		66,430
Other	10,162	2,097,351
- Withholding and other taxes	882,143	724,644
- Cheques in hand	8,390	
- Ohters Payable	1,019,613	2,987,736

(In ₹)

14 Other Current liabilities	As at 31/03/2020	As at 31/03/2019
- Advance from Debtors	208,341	2,094,099
	208,341	2,094,099

(In ₹)

15 Short term provisions	As at 31/03/2020	As at 31/03/2019
Provision for expenses	581,071	-
	581,071	-

(In ₹)

16 Current Tax Liabilities (Net)	As at 31/03/2020	As at 31/03/2019
- Provision for Income Tax (Net)	1,270,893	1,175,787
	1,270,893	1,175,787



CAREER POINT EDUTECH LTD. CAREER POINT EDUTECH LTD.

Director

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Career Point Edutech Limited
Notes to Accounts Forming the part of Profit & Loss Account

16. Revenue from Operations

(In ₹)

Particulars	For the period ended as on 31/03/2020	For the period ended as on 31/03/2019
a) Sales	30,140,405	35,364,283
b) Other related receipts	162,136	27,457
Total	30,302,542	35,391,740

17. Other Income

(In ₹)

Particulars	For the period ended as on 31/03/2020	For the period ended as on 31/03/2019
Gain on sale of Mutual Fund	-	-
Interest on IT Refund	877,470	301,175
Interest Income	706	87
Other Income	878,176	301,262
Total		

18. Cost of Material Purchase

(In ₹)

Particular	For the period ended as on 31/03/2020	For the period ended as on 31/03/2019
Cost of Materials Purchase	13,056,710	19,665,098
-Student Kit	18,335	708,056
-Lab equipment	13,075,046	20,373,155
Total		

19. Change in Inventory

(In ₹)

Particular	For the period ended as on 31/03/2020	For the period ended as on 31/03/2019
Opening stock	12,636,743	5,866,256
Less : Closing Stock	15,275,822	12,636,743
Total	(2,639,079)	(6,770,487)

20. Employee Benefit Expenses

(In ₹)

Particulars	For the period ended as on 31/03/2020	For the period ended as on 31/03/2019
Salary Expenses	1,418,878	1,203,353
Total	1,418,878	1,203,353

21. Financing Expenses

(In ₹)

Particulars	For the period ended as on 31/03/2020	For the period ended as on 31/03/2019
Interest Expenses	-	60,448
- On Unsecured Loan	-	60,448
Total		



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Director

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Director

22. Other Expenses

(In ₹)

Particulars	For the period ended as on 31/03/2020	For the period ended as on 31/03/2019
Advertisement Expenses, business promotion exp.	69,006	1,210,666
Audit fees	20,700	7,500
Bank Charges	11,023	18,558
Business Promotion Expenses	60,839	-
Courier & Packing Exp.	2,081,135	700
Commission	-	750,000
Interest on late deposition/filling	2,676	2,501
Legal & Professional Expenses	815,900	33,912
Marketplace Expenses	1,695,818	4,261,670
Misc. Charges	38,644	11,619
Rent	2,500	2,500
Telephone, Internet exp., Postage & telegram Exp.	25,814	45,745
Repair & Maintenance exp.	126	80,000
Royalty Expenses	5,424	-
Printing & Stationary Expenses	4,954	50,646
Transportation Exp	13,290	154,657
Travelling Exp	-	2,665
Round off	-	1,043
Membership & Subscription	-	6,746
Total	4,847,849	6,641,128



CAREER POINT EDUTECH LTD.

CAREER POINT EDUTECH LTD.

Director

Director

	March, 2020	March, 2019
Profit/(loss) after prior period items and income tax (₹)	10,018,780	9,607,758
Weighted average number of equity shares outstanding at the end of the period	578,947	578,947
Basic EPS and Diluted EPS (In ₹)	17.31	16.60

Segment Reporting :

The management has considered the whole business of the company as a single segment, thus no segment reporting is required.

25 (i) Financial risk management objectives and Policies

The Company's activities are exposed to a variety of financial risks from its operations. The key financial risks include credit risk and liquidity risk. The company's overall risk management policy seeks to minimize potential adverse effects on company's financial performance.

(a) Credit Risk:

Credit risk arises from the possibility that counter party may not be able to settle their obligation as agreed. Credit risk primarily arises from financial assets such as trade receivables, other balance with banks, loans and other receivables.

Trade Receivables: - The maximum exposure to credit risk is primarily from trade receivable. The company periodically assesses the credit quality of counter parties, taking into the financial condition, current economic trends, past experiences and other factors.

The company has a well-defined sale policy to minimize its risk or credit defaults. Outstanding receivables are regularly monitored and assessed. Impairment analysis is performed based on historical data at each reporting date on an individual basis.

Financial assets are written off when there is no reasonable expectation of recovery, such as customer failing to engage in a repayment plan with the company. Where financial assets have been written off, the company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognized in Profit or loss.

Particulars	Due Aging			Total
	Up to 6 months	6-12 months	Above 12 months	
Trade Receivables				
As at 31st March, 2020				
Unsecured	1,514,510	7,226	98,915	1,620,651
Gross Total	1,514,510	7,226	98,915	1,620,651
Provision/Allowance for Doubtful Receivable	-	-	-	-
Net Total	1,514,510	7,226	98,915	1,620,651
As at 31st March, 2019				
Unsecured	3,972,429	547,601	7,198	4,527,227
Gross Total	3,972,429	547,601	7,198	4,527,227
Provision/Allowance for Doubtful Receivable	-	-	-	-
Net Total	3,972,429	547,601	7,198	4,527,227

(b) Liquidity Risk: Liquidity risk is the risk, where the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The company's approach to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due.

The table below summarizes the maturity profile of company's financial liabilities based on contractual undiscounted payments:-

Particulars	As at March 31, 2020			
	Carrying Amount	< 1 Year/On Demand	2- 4 Years	Total
Interest bearing borrowings	-	-	-	-
Trade Payable	441,737	441,737	-	441,737
Other Liabilities	1,019,613	1,019,613	-	1,019,613
Total	1,461,350	1,461,350	-	1,461,350
Particulars	As at March 31, 2019			
	Carrying Amount	< 1 Year/On Demand	2- 4 Years	Total
Interest bearing borrowings	-	-	-	-
Trade Payable	2,267,613	2,267,613	-	2,267,613
Other Liabilities	2,987,736	2,987,736	-	2,987,736
Total	5,255,350	5,255,350	-	5,255,350

25 (ii) Capital risk management

The Company's policy is to maintain an adequate capital base so as to maintain creditor and market confidence and to sustain future development. Capital includes issued capital and all other equity reserves attributable to equity holders. The primary objective of the Company's capital management is to maintain an optimal structure so as to maximize the shareholder's value. In order to strengthen the capital base, the company may use appropriate means to enhance or reduce capital, as the case may be.



CAREER POINT EDU TECH LTD.

CAREER POINT EDU TECH LTD.

Director

Director

2	Loan repaid		
		Holding Company Career Point Limited	- 6,178,520
	Total		6,178,520
3	Loan Given		
		Holding Company Career Point Limited	- 7,178,191
		Enterprises under the same management Srajan capital Ltd.	21,664,722 10,584,210
	Total		21,664,722
4	Loan repaid		
		Holding Company Career Point Limited	- 7,178,191
		Enterprises under the same management Srajan capital Ltd.	16,145,000 3,242,000
	Total		16,145,000
5	Interest Expenses		
		Holding Company Career Point Limited	- 60,448
	Total		60,448
6	Interest Income		
		Holding Company Career Point Limited	- 59,550
		Enterprises under the same management Srajan capital Ltd.	877,470 93,567
	Total		877,470
7	Purchase		
		Holding Company Career Point Limited	4,116,125 5,767,242
		Key Management Personnel Pramod Maheshwari	- 215,009
		Enterprises under the same management Gyan Eduventure P. Ltd.	- 1,777,489
	Total		4,116,125
8	Sales		
		Holding Company Career Point Limited	1,220,229 1,344,485
		Enterprises under the same management Gyan Eduventure P. Ltd.	4,270,176 3,552,121
		Career Point University, Kota Career Point University, Hamirpur	- 39,000
	Total		5,490,405
9	Rental expense		
		Holding Company Career Point Limited	2,500 2,500
	Total		2,500
10	Settlement of liabilities on behalf of the entity or by the entity on behalf of that related party		
		Holding Company Career Point Limited	4,109,459 176,583
	Total		4,109,459

(c) Amount due to / from related parties

Sr No.	Nature of transaction / relationship	As at 31/03/2020	As at 31/03/2019
1	Trade Receivable		
		Holding Company Career Point Limited	- 1,800,017
	Total		1,800,017
2	Trade Payable		
		Key Management Personnel Pramod Maheshwari	- 52,957
		Holding Company Career Point Limited	- 463,485
		Enterprises under the same management Career Point Accessories P. Ltd.	438,672 1,518,672
	Total		438,672



CAREER POINT EDUTECH LTD.

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Director

CAREER POINT EDUTECH LTD.

Mm sir

Director

Loans and advances receivable		
Holding Company		
Srajan capital Ltd.	12,861,932	7,342,210
Total	12,861,932	7,342,210

Income Tax:


Amounts recognized in Statement of Profit and Loss

Particulars	2019-20	2018-19
Current Income Tax		
- Current year	4,015,609	3,678,812
- Adjustment in respect of current income tax of earlier year	424,509	21,147
MAT (Credit) Entitlement	0	0
Deferred Tax- Relating to origination and reversal of temporary differences	(1,830)	877,689
Income tax expense reported in the statement of profit &	4,438,288	4,577,647

28 Previous year figures have been regrouped/rearranged/recasted wherever consider necessary to make them comparable with current period.

As per our report of even date attached
for Nitu Natani & Company
Chartered Accountant

for and on behalf of the Board of Directors of
Career Point Edutech Limited


Pramod Maheshwari
Director
DIN : 00185711


Nawar Kishore Maheshwari
Director
DIN : 00185762

Kota
Date : 03/06/2020

