

## **NOTICE OF ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF CAREER POINT EDUTECH LIMITED (CIN: U80302RJ2006PLC023306) WILL BE HELD ON THURSDAY, 27<sup>TH</sup> DAY OF SEPTEMBER, 2018 AT 11.30 A.M. AT B-28, 10-B SCHEME, GOPALPURA BYEPASS, JAIPUR (RAJASTHAN) TO TRANSACT THE FOLLOWING BUSINESS:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the audited financial statements and consisting of the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Notes annexed to, and forming part of, any of the above documents together with the reports of the Board of Directors and the Auditors thereo
2. To appoint a Director in place of Mr. Pramod Maheshwari (DIN: 00185711), who retires by rotation and, being eligible, offers himself for re-appointment.
3. **Ratification of Appointment of Statutory Auditor**  
To Consider and if though fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution**.

“RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Companies (Audit and Auditors) Rules, 2014 (“Rules”) (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/s Nitu Natani & Company, Chartered Accountants, Kota (Firm Registration No.: 020001C), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2019 and to authorise the Board of Directors to fix the remuneration.

RESOLVED FURTHER THAT Board of Directors of the Company be and is hereby authorised to file necessary forms with Registrar of Companies and to do all such acts, deeds and things as may be considered necessary to give effect to the above said resolution”.

***By Order of the Board of Directors***

***Rahul Nawal***  
***Director***  
***Place: Jaipur***  
***Dated May 01, 2018***

Notes:

- I. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF COMPANIES, SOCIETIES, ETC. MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION/AUTHORITY, AS APPLICABLE. A BLANK PROXY FORM IS ATTACHED WITH THE ANNUAL REPORT.A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY.

# CAREER POINT EDUTECH LIMITED

(CIN: U80302RJ2006PLC023306)

B-28, 10-B SCHEME, GOPALPURA BYEPASS JAIPUR JAIPUR RJ 302019 IN

## Directors` Report

Dear Members,

The Board of Directors ("Board") of your Company with immense pleasure present their report for the financial year 2017-18. This Report is being presented along with the audited financial statements for the year.

### **Financial Highlights, Financial Performance and Key Business Developments**

The detailed financial statement, Financial Performance and Key Business Developments of the Company for the financial year 2017-18 is attached with this report.

(Amount in Rs.)

Particulars	2017-18	2016-17
Total Revenue	40193801	13798504
Total Expenditure	34484997	7698264

### **Material Changes and Commitments, if any, affecting the Financial Position between the end of the Financial Year and the date of Report:**

There are no material changes and commitments affecting the financial position of the company between the end of financial year and the date of report.

### **Dividend**

The company has not declared any Dividend during the year under review.

### **Directors' Responsibility Statement**

Pursuant to the requirements of Section 134 of the Companies Act, 2013 and to the best of their knowledge & belief and according to the information and explanations obtained, your Directors state that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed and proper explanations provided relating to material departures, if any;
- such accounting policies have been selected and applied consistently and judgments and estimates made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the annual accounts have been prepared on a going concern basis;
- requisite internal financial controls were laid down and that financial control are adequate and are operating effectively; and
- proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

### **Details of Board Meetings**

Board Meetings- During the year, 5 Board Meetings were duly convened and held and the intervening gap between any two meetings was within the period prescribed under the Companies Act, 2013. All the Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

### **Directors**

The Company has following Directors as on 31st March, 2018 and as on date of this Report:

Mr. Nawal Kishore Maheshwari, Director.

Mr. Pramod Maheshwari, Director

Mr. Rahul Nawal, Director

### **Internal Control:**

The Board is of the opinion that there exists adequate internal control commensurate with the size and operations of the Company and with reference to financial statements. During the year, such control was tested and no weakness was observed.

### **Auditors and Auditors' Report**

M/s Nitu Natani & Co., Chartered Accountants, are appointed by ratification as Statutory Auditors of your Company.

The Notes on Accounts referred to in the Auditors' Report are self explanatory and do not require any further comments. There is no instance of fraud in the Company, hence auditors have not reported in their report.

### **Extract of Annual Return**

The Extract of Annual Return as required under Section 134(3)(a) of the Companies Act, 2013 is set out at **Annexure-I** which forms part of this report.

### **Particulars of Loans, Guarantees or Investment**

Details of loans, guarantees and investments are given in the financial statements.

### **Disclosure of composition of Audit Committee and Vigil Mechanism**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company during the year under review.

### **Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

### **Public Deposits**

During the year, your Company has neither invited nor accepted any deposits from the public within the meaning of section 2(32) and 74 of the Companies Act, 2013 and as such, no amount of principal or interest on deposit was outstanding as of the balance sheet date.

### **Significant and Material Orders Passed by the Regulators or Courts**

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

### **Particulars of Employees:**

The Company had no employee during the year covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

### **Risk Management**

Considering the asset base and the investments made by the Company, the Board is of the opinion that there are no major risks affecting the existence of the Company.

### **CSR Policy and Initiatives**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

### **Policy relating to Directors appointment, payment of remuneration and Discharge of their duties**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy as provided under Section 178(3) of the Companies Act, 2013.

### **Shares**

- a) BUY BACK OF SECURITIES  
The Company has not bought back any of its securities during the year under review
- b) SWEAT EQUITY  
The Company has not issued any Sweat Equity Shares during the year under review.
- c) BONUS SHARES  
No Bonus Shares were issued during the year under review.
- d) EMPLOYEES STOCK OPTION PLAN  
The Company has not provided any Stock Option Scheme to the employees.

### **Disclosure relating to equity shares with differential rights**

The Company has not issued any equity shares with differential rights and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

### **Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

Provisions relating to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 do not apply on the Company.

**Green Initiative**

Your Company has taken the initiative of going green and minimizing the impact on the environment.

**Declaration by Independent Directors**

Provisions relating to appointment of Independent Directors under the Companies Act, 2013 do not apply to the Company. The Company has received necessary declaration from independent director under Section 149 (7) of the Companies Act, 2013 that he holds the criteria of independence laid down in Section 149 (6) of the Companies Act, 2013.

**Subsidiary Companies, Joint Ventures and Associates Companies**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**Cash Flow Statement**

Your Company is also presenting the Cash Flow Statement prepared in accordance with the Accounting Standard issued by the Institute of Chartered Accountants of India.

**Particulars of Contract or arrangement with Related Parties**

A There is no Related Party Transaction that may have potential conflict with the interest of the Company at large. The Company's major Related Party Transactions are generally Holding Company and Enterprises under the same management. The Related Party Transactions are entered into based on the considerations of various business exigencies and Company's long term strategy. All the transactions entered during the financial year 2015-16 with Related Parties were on arm's length basis and the same are reported under notes to the financial statements.

All transactions covered under Related Party Transactions are regularly/periodically ratified and/or approved by the Board/Audit Committee. Form AOC-2 is enclosed herewith as Annexure.

**Acknowledgements and Appreciation**

Your Directors are thankful to all Advisors, Bankers, Governmental Authorities, and all concerned for their continued support. The Directors also wish to express their heartfelt gratitude to the stakeholders for their continued support to the Company.

**For and on behalf of the Board of Directors**

Place: Jaipur  
Date: 01/05/2018

Mr. Rahul Nawal  
Director

Mr. Rahul Nyati  
Director



<b>SUB TOTAL:(A) (1)</b>	0	5,78,947	5,78,947	100%	0	5,78,947	5,78,947	100%	0.00
<b>(2) Foreign</b>									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0.00
b) Other Individuals	0	0	0	0	0	0	0	0	0.00
c) Bodies Corp.	0	0	0	0	0	0	0	0	0.00
d) Banks/Fl	0	0	0	0	0	0	0	0	
e) Any other...	0	0	0	0	0	0	0	0	0.00
<b>SUB TOTAL (A) (2)</b>	0	0	0	0	0	0	0	0	0.00
<b>Total Shareholding of Promoter (A)= (A)(1)+(A)(2)</b>	0	5,78,947	5,78,947	100%	0	5,78,947	5,78,947	100%	0.00
<b>B. PUBLIC SHAREHOLDING</b>									
<b>(1) Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/Fl	0	0	0	0	0	0	0	0	0.00
C) Central Govt.	0	0	0	0	0	0	0	0	0.00
d) State Govt.	0	0	0	0	0	0	0	0	0.00
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0.00
f) Insurance Companies	0	0	0	0	0	0	0	0	0.00
g) FIIS	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
i) Others (specify)	0	0	0	0	0	0	0	0	0.00
<b>SUB TOTAL (B)(1):</b>	0	0	0	0	0	0	0	0	0.00
<b>(2) Non Institutions</b>									
a) Bodies corporates	0	0	0	0	0	0	0	0	0
Corporate Client Bene	0	0	0	0	0	0	0	0	0
Corporate Client Margin	0	0	0	0	0	0	0	0	0.00
b) Individuals	0	0	0	0.	0	0	0	0	0.00
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	00	0	0	0.00
c) Others (specify)	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (B)(2):</b>	0	0	0	0	0	0	0	0	0
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	0	0	0	0	0	0	0	0	0
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	N.A.	0	0	0	N.A.	0.00
<b>Grand Total (A+B+C)</b>	0	5,78,947	5,78,947	100%	0	5,78,947	5,78,947	100%	0.00

**(ii) Shareholding of Promoters**

Sl No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
I	Career Point Limited,	5,78,947	100%	0.00	5,78,947	100%	0.00	0.00

**(i) Change in Promoters shareholding (Please specify, if there is no change)**  
---Not Applicable

**(ii) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**  
Not Applicable

**(iii) Shareholding of Directors and Key Managerial Personnel: Not Applicable**

**(iv) Indebtedness**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs.)

Particulars	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	0	NA	0
ii) Interest due but not paid	Nil	Nil	Nil	NA
iii) Interest accrued but not due	Nil	Nil	Nil	NA
Total (i+ii+iii)	Nil	0	NA	0
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	2336861	NA	2336861
ii) Interest due but not paid	Nil	0	NA	Nil
iii) Interest accrued but not due	Nil	0	NA	Nil
Total (i+ii+iii)	Nil	2336861	NA	2336861

**(v) Remuneration of Directors and Key Managerial Personnel**

**a. Remuneration to Managing Director, Whole-time Directors and/or Manager:**  
NOT APPLICABLE

**b. Remuneration to other directors:**  
NOT APPLICABLE

**c. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD**  
NOT APPLICABLE

**(vi) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES (Under the Companies Act):** None



**NITU NATANI & COMPANY**  
CHARTERED ACCOUNTANTS  
First Floor, Shreenath Chambers  
11 A New Grain Mandi, Kota-324007  
☎ : Office - 2363671, Mobile - 90013-80600

**INDEPENDENT AUDITOR'S REPORT**  
**To the Members of**  
**Career Point Edutech Limited**

**Report on the Audit of Standalone Financial Statements**

We have audited the accompanying standalone Ind AS financial statements of **Career Point Edutech Limited** ("the Company"), which comprise the Balance Sheet as at March 31 2018, the Statement of Profit and Loss, including the Statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We have conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure 'A', a Statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;



(e) on the basis of the written representations received from the directors as on 31<sup>st</sup> March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2018 from being appointed as a director in terms of Section 164 (2) of the Act; and

- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure 'B';
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (1) the Company does not have any pending litigations that will impact on its financial position in its financial statements;
  - (2) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - (3) There has been no delay in transferring amounts, required to be transferred, to Investor Education and Protection Fund by the Company.

**FOR NITU NATANI & CO.,**  
**CHARTERED ACCOUNTANTS**



M No  
416253  
KOTA-7

**(NITU NATANI)**  
Proprietor  
M.No. 416253  
FRN: 020001C

Date: 01/05/2018  
Place: Kota



**ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 of our report of even date)

- (i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As explained to us, these fixed assets have been physically verified by the management in accordance with a phased programme of verification, which in our opinion is reasonable, considering the size of the Company and nature of its assets. The frequency of physical verification is reasonable, and no material discrepancies were noticed on such verification.
- (c) The Company does not hold any immovable property.
- (ii) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals, which in our opinion is reasonable, considering the volume of inventory. No material discrepancies was noticed on physical verification of stock as compared to book records..
- (iii) According to the information and explanations given to us, the Company has granted unsecured loans to Companies, other parties covered in the register maintained under Section 189 of the Act. In our opinion, Company has complied with all the provisions of the Companies Act.
- (iv) According to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of loans, investments, guarantees and security.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public and accordingly, Paragraph 3 (v) of the Order is not applicable to the Company.
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) According to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including income tax and any other statutory dues, where applicable, to the appropriate authorities. According to the information and explanations given to us, there are no arrears of outstanding statutory dues as at the last day of the financial year for a period of more than six months from the date they became



- (b) There are no dues in respect of income-tax, sales-tax, service tax, duty of customs, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us, the Company has no loans or borrowings payable to a financial institution or a bank or government. The Company has not issued any debentures. Accordingly, the Paragraph 3 (viii) of the Order is not applicable to the Company.
- (ix) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) and did not have any term loans outstanding during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any fraud by the Company or any fraud on the Company by its officers or employees noticed or reported during the year.
- (xi) In our opinion, Managerial remuneration has not been provided. Accordingly, the provisions of clause 3(xi) of the Order are not applicable.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, the Paragraph 3 (xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us, all the transactions with the related parties are in compliance with Sections 177 and 188 of the Act and the relevant details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) During the year, the company has made not any private placement of shares.
- (xv) According to the information and explanations given to us, the Company had not entered into any non-cash transactions with directors or persons connected with him during the year. Accordingly, compliance with the provisions of Section 192 of the Act is not applicable to the Company.
- (xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Date: 01/05/2018  
Place: Kota

**FOR NITU NATANI & CO.,**  
CHARTERED ACCOUNTANTS  
  
NITU NATANI)  
Proprietor  
M.No. 416253  
FRN: 020001C



**ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT**  
(Referred to in paragraph 2(F) of our report of even date)

We have audited the internal financial controls over financial reporting of **Career Point Edutech Limited** (the 'Company') as of 31<sup>st</sup> March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (the 'Act').

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable, to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Date: 01/05/2018  
Place: Kota

**FOR NITU NATANI & CO.**  
CHARTERED ACCOUNTANTS  
  
NITU NATANI)  
Proprietor  
M.No. 416253  
FRN: 020001C

**Career Point Edutech Limited**  
INDAS Balance Sheet as at 31.03.2018

		(Amount In Rs.)		
Particulars	Note No.	Ind AS as at 31..03.2018	Ind AS as at 31..03.2017	Ind AS as at 01..04.2016
<b>ASSETS</b>				
<b>(1) Non-current Assets</b>				
(a) Property, plant and equipment	2	9	9	2,695
(b) Other Intangible assets	2	2,502	2,502	870,492
(c) Deferred tax assets(Net)	3	2,173,765	2,202,254	3,036,981
		<b>2,176,276</b>	<b>2,204,765</b>	<b>3,910,168</b>
<b>(2) Current Assets</b>				
(a) Inventories	4	5,866,256	364,317	108,700
(b) Financial Assets				
(i) Trade Receivables	5	1,429,438	395,787	-
(ii) Cash and Cash Equivalents	6	798,647	1,184,613	838,709
(iii) Loans	7	2,584,300	-	-
(c) Other Current Assets	8	41,495	37,000	127,364
		<b>10,720,137</b>	<b>1,981,717</b>	<b>1,074,773</b>
<b>TOTAL ASSETS</b>		<b>12,896,413</b>	<b>4,186,482</b>	<b>4,984,941</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share Capital	9	5,789,470	5,789,470	5,789,470
(b) Other Equity	10	2,265,895	(2,587,401)	(6,765,013)
		<b>8,055,365</b>	<b>3,202,070</b>	<b>(975,543)</b>
<b>LIABILITIES</b>				
<b>(1) Non-current Liabilities</b>				
(c) Deferred Tax Liabilities(Net)		-	-	-
		-	-	-
<b>(2) Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	11	2,336,861	-	4,513,043
(ii) Trade payables	12	2,114,291	-	28,810
(iii) Other Financial liabilities	13	283,602	47,448	1,283,780
(b) Other Current Liabilities	14	29,014	24,064	134,851
(b) Current Tax Liabilities (Net)	15	77,280	912,900	-
		<b>4,841,048</b>	<b>984,412</b>	<b>5,960,484</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>12,896,413</b>	<b>4,186,482</b>	<b>4,984,941</b>

The accompanying notes 1 to 28 are an integral part of the Financials Statements.

As per our report of even date attached  
for Nitu Natani & Company

Chartered Accountant

FRN : 020001C



Nitu Natani

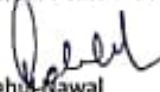
Proprietor

M. No. : 416253


Kota

Date : 01.05.2018

for and on behalf of the Board of Directors of  
Career Point Edutech Limited

  
Rahu Nawal  
Director

DIN : 05243940

  
Pramod Maheshwari  
Director

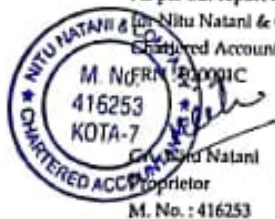
DIN : 00185711

**Career Point Edutech Limited**  
**Profit and Loss statement for the period ended 31.03.2018**  
**CIN : U80302RJ2006PLC023306**

Sr. No.	Particulars	Note No.	For the period ended as on 31/03/2018	For the period ended as on 31/03/2017
I	Revenue from Operations			
II	Other Income	16	39,120,315	13,751,993
III	Total Revenue (I+II)	17	1,073,456	46,511
			<b>40,193,801</b>	<b>13,798,504</b>
IV	Expenses			
	Cost of Material Purchase	18	35,373,693	5,496,746
	Change in Inventory	19	(5,501,939)	(255,617)
	Employee Benefit Expenses	20	638,445	494,506
	Financial Costs	21	43,472	201,635
	Depreciation and amortization expense	2	-	870,676
	Other expenses	22	3,931,326	890,315
	Total expenses		<b>34,484,997</b>	<b>7,698,284</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)		5,708,805	6,100,240
VI	Exceptional items		-	-
VII	Profit before tax after exceptional items(V-VI)		5,708,805	6,100,240
VIII	Tax expense:			
	(a) Provision for tax		1,087,800	1,087,900
	(b) Earlier year Taxes (IT)		(260,779)	-
	(c) MAT Credit		(189,765)	(1,087,900)
	(d) Deferred Tax Assets		218,253	1,922,627
			<b>855,509</b>	<b>1,922,627</b>
IX	Profit/ (Loss) after tax for the period (VII - VIII)		4,853,295	4,177,613
X	Minority Interest in income		-	-
XI	Share of Profit / Loss in associate companies		-	-
XII	Profit available for distribution		<b>4,853,295</b>	<b>4,177,613</b>
	Other Comprehensive Income			
	A. Items that will not be reclassified to profit or loss		-	-
	B. Items that will be reclassified to profit or loss		-	-
	Total Other Comprehensive Income for the period		-	-
	Total Comprehensive Income for the period		<b>4,853,295</b>	<b>4,177,613</b>
XIII	Earnings per equity share:			
	(1) Basic		8.38	7.22
	(2) Diluted		8.38	7.22

As per our report of even date attached

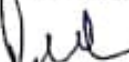
M. N. NATANI & Company  
Chartered Accountant



M. N. Natani  
Proprietor  
M. No. : 416253

Kota  
Date : 01.05.2018

for and on behalf of the Board of Directors of  
Career Point Edutech Limited

  
Indul Nawal  
Director  
DIN : 05243940

  
Pramod Maheshwari  
Director  
DIN : 00185711

# Career Point Edutech Limited

## Cash Flow Statement

CIN : UB0302102006PLC023306

(Amount in ₹)

Particular	For the period ended as on 31/03/2018	For the period ended as on 31/03/2017
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before Tax & Extraordinary Items	5,200,805	6,100,240
Adjustments for :		
Interest Expenses	43,472	201,635
Depreciation	-	150,676
Gain on sale of Investment	(4,397)	-
Interest Income	(1,068,112)	-
<b>Operating Profit before Working Capital Changes</b>	<b>4,679,767</b>	<b>7,172,551</b>
Increase/(Decrease) in Current & Non Current Liabilities	241,104	(1,347,119)
Increase/(Decrease) in Trade Payables	2,114,291	(78,810)
(Increase)/Decrease in Inventories	(5,501,939)	(25,617)
(Increase)/Decrease in Trade Receivables	(1,033,651)	(395,700)
(Increase)/Decrease in Other Current Assets	(2,588,295)	15,361
<b>Cash generated from Operations</b>	<b>(2,089,224)</b>	<b>5,160,582</b>
Direct taxes paid	1,662,640	100,000
<b>Net Cash flow from Operating Activities</b>	<b>(3,751,863)</b>	<b>5,060,582</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment Purchase	(2,300,000)	-
Investment Sale	2,301,397	-
<b>Net Cash flow from / Used in Investing Activities</b>	<b>4,397</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	(43,472)	(201,635)
Unsecured Loan repaid	2,336,861	(4,513,043)
Interest Income	1,068,112	-
<b>Net Cash flow from / Used in Financing Activities</b>	<b>3,361,501</b>	<b>(4,714,678)</b>
<b>Net Decrease / Increase in Cash or Cash Equivalents (A+B+C)</b>	<b>(385,965)</b>	<b>345,904</b>
<b>Cash and Cash Equivalents at beginning of the period</b>	<b>1,184,612</b>	<b>838,708</b>
<b>Cash and Cash Equivalents at end of the period</b>	<b>798,647</b>	<b>1,184,612</b>

1. Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
2. Cash and cash equivalents represent bank balance.
3. Previous year's figures have been regrouped/reclassified wherever applicable.

As per our report of even date attached

for Nitu Natani & Company

Chartered Accountant

M. No. : 020001C

M. No. : 416253

KOTA-7

CA. Nitu Natani

Proprietor

M. No. : 416253

Kota

Date : 01.05.2018

for and on behalf of the board of Directors of

Career Point Edutech Limited

Rahul Nawal

Director

DIN : 05243940

Pramod Maheshwari

Director

DIN : 00185711



## Career Point Edutech Limited

### STATEMENT OF CHANGES IN EQUITY

#### A. EQUITY SHARE CAPITAL

(In `)

Balance as at 01.04.2017	Changes during the year	Balance as of 31.03.2018
5,789,470	0	5,789,470

Balance as at 01.04.2016	Changes during the year	Balance as of 31.03.2017
5,789,470	0	5,789,470

#### B. OTHER EQUITY

Particulars	Retained Earnings	Other Comprehensive Income	Total other equity
Balance as at 01.04.2017	(2,587,401)	0	(2,587,401)
Profit for the period	4,853,295		4,853,295
Total Comprehensive Income for the period	4,853,295	0	4,853,295
Balance as at 31.03.2018	2,265,894	0	2,265,894

### STATEMENT OF CHANGES IN EQUITY

Particulars	Retained Earnings	Other Comprehensive Income	Total other equity
Balance as at 01.04.2016	(6,765,013)	0	(6,765,013)
Profit for the period	4,177,613		4,177,613
Total Comprehensive Income for the period	4,177,613	0	4,177,613
Balance as at 31.03.2017	(2,587,401)	0	(2,587,401)

As per our report of even date attached

for Nitu Natani & Company

Chartered Accountant



CA. Nitu Natani

Proprietor

M. No. : 416253

Kota

Date : 01.05.2018

for and on behalf of the Board of Directors of  
Career Point Edutech Limited

Rahti Nawal

Director

DIN : 05243940

Pramod Maheshwari

Director

DIN : 00185711

**Career Point Edutech Limited**  
**Notes to Accounts Forming the part of Balance Sheet**

**2 Property, Plant and Equipment**

(In `)

	Furniture & Fixtures	Computer	Total
<b>Gross carrying value:</b>			
As at 01.04.2016	27150	142,400	169,550
Additions	0	-	-
Disposal/ adjustments	0	-	-
As at 31.03.2017	27150	142,400	169,550
As at 01.04.2017	27150	142,400	169,550
Additions	0	-	-
Disposal/ adjustments	0	-	-
As at 31.03.2018	27150	142,400	169,550
<b>Accumulated depreciation/ Impairment:</b>			
As at 01.04.2016	24456	142,399	166,855
Depreciation	2686	-	2,686
Disposal/ adjustments	0	-	-
As at 31.03.2017	27142	142,399	169,541
As at 01.04.2017	27142	142,399	169,541
Additions	0	-	-
Disposal/ adjustments	0	-	-
As at 31.03.2018	27142	142,399	169,541
<b>Net carrying value</b>			
As at 01.04.2016	2694	1	2,695
As at 31.03.2017	8	1	9
As at 31.03.2018	8	1	9

**2 Other intangible assets**

(In `)

	Software	Trademark	Total
<b>Gross carrying value:</b>			
As at 01.04.2016	8926797	2,500	8,929,297
Additions	0	-	-
Disposal/ adjustments	0	-	-
As at 31.03.2017	8926797	2,500	8,929,297
As at 01.04.2017	8926797	2,500	8,929,297
Additions	0	-	-
Disposal/ adjustments	0	-	-
As at 31.03.2018	8926797	2,500	8,929,297
<b>Accumulated depreciation/ Impairment:</b>			
As at 01.04.2016	8058805	-	8,058,805
Depreciation	867990	-	867,990
Disposal/ adjustments	0	-	-
As at 31.03.2017	8926795	0	8,926,795
As at 01.04.2017	8926795	-	8,926,795
Additions	0	-	-
Disposal/ adjustments	0	-	-
As at 31.03.2018	8926795	0	8,926,795
<b>Net carrying value</b>			
As at 01.04.2016	867992	2,500	870,492
As at 31.03.2017	2	2,500	2,502
As at 31.03.2018	2	2,500	2,502



FOR CAREER POINT EDUTECH LIMITED For CAREER POINT EDUTECH LIMITED

Director

Director

Career Point Edutech Limited  
INDAS Balance Sheet as at 31.03.2018

3	<b>Deferred tax assets (Net)</b>	<b>Ind AS as at 31..03.2018</b>	<b>Ind AS as at 31..03.2017</b>	<b>Ind AS as at 01..04.2016</b>
	Deferred tax assets	2,173,765	2,202,254	3,036,981
		<b>2,173,765</b>	<b>2,202,254</b>	<b>3,036,981</b>
4	<b>Inventories</b>	<b>Ind AS as at 31..03.2018</b>	<b>Ind AS as at 31..03.2017</b>	<b>Ind AS as at 01..04.2016</b>
	Inventories of Pen Drive & Memory Card	5,866,256	364,317	108,700
		<b>5,866,256</b>	<b>364,317</b>	<b>108,700</b>
5	<b>Trade Receivables</b>	<b>Ind AS as at 31..03.2018</b>	<b>Ind AS as at 31..03.2017</b>	<b>Ind AS as at 01..04.2016</b>
	(i) Unsecured Considered good Less : Provision for doubtful debts	1,429,438	395,787	
		<b>1,429,438</b>	<b>395,787</b>	<b>-</b>
6	<b>Cash &amp; Bank Balance</b>	<b>Ind AS as at 31..03.2018</b>	<b>Ind AS as at 31..03.2017</b>	<b>Ind AS as at 01..04.2016</b>
	Cash & Cash Equivalents			
	Cash on hand	284,670	122,376	117,944
	Balances with Banks :			
	a) On Current Accounts	513,978	1,062,237	720,765
	b) Cheque in Hand	-	-	-
	<b>798,647</b>	<b>1,184,613</b>	<b>838,709</b>	
7	<b>Current Loans</b>	<b>Ind AS as at 31..03.2018</b>	<b>Ind AS as at 31..03.2017</b>	<b>Ind AS as at 01..04.2016</b>
	(Unsecured, considered good unless otherwise stated)			
	Loans and advances to Others	2,584,300	-	-
	Loans and advances to Related Parties - Holding	-	-	-
		<b>2,584,300</b>	<b>-</b>	<b>-</b>
8	<b>Other current assets</b>	<b>Ind AS as at 31..03.2018</b>	<b>Ind AS as at 31..03.2017</b>	<b>Ind AS as at 01..04.2016</b>
	MAT Credit Entitlements			
	IT Refund & TDS Receivable	37,000		112,000
	Balance with authorities	4,495	37,000	15,364
		<b>41,495</b>	<b>37,000</b>	<b>127,364</b>



For CAREER POINT EDUTECH LIMITED

*[Signature]*  
Director

For CAREER POINT EDUTECH LIMITED

*[Signature]*

Director

**Career Point Edutech Limited**  
**INDAS Balance Sheet as at 31.03.2018**

**Note 9**

**Equity Share Capital**

Share Capital	(In Rs.)		
	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
Authorised			
5,000,000 Equity Shares of Rs. 10/- each	50,000,000	50,000,000	50,000,000
Issued, Subscribed and Fully Paid-up			
578,947 Equity Shares of Rs. 10/- each	5,789,470	5,789,470	5,789,470
Subscribed and paid-up:			
578,947 Equity Shares of Rs. 10/- each	5,789,470	5,789,470	5,789,470
<b>TOTAL</b>	<b>5,789,470</b>	<b>5,789,470</b>	<b>5,789,470</b>

**RECONCILIATION OF NUMBER OF SHARES**

Particulars	No. of shares as at 31.03.2018	No. of shares as at 31.03.2017	No. of shares as at 01.04.2016
Opening number of equity shares	578947	578947	578947
Additions during the year	0	0	0
Closing number of equity shares	578947	578947	578947

**SHAREHOLDERS HOLDING MORE THAN 5% SHARES**

Particulars	No. of shares at the end of current reporting period
Career Point Limited	578,947

**Note 10**

**Other Equity**

	Ind AS as at 31.03.2018	Ind AS as at 31.03.2017	Ind AS as at 01.04.2016
<b>RESERVES AND SURPLUS</b>			
Surplus in Statement Of Profit & Loss			
Balance Brought Forward	(2,587,400)	(6,765,013)	(4,264,537)
<b>Add:</b>			
Profit as per Statement of Profit and Loss	4,853,295	4,177,613	(2,500,477)
Net Surplus	2,265,895	(2,587,401)	(6,765,013)
<b>TOTAL</b>	<b>2,265,895</b>	<b>(2,587,401)</b>	<b>(6,765,013)</b>



For CAREER POINT, EDUTECH LIMITED

*[Signature]*  
Director

For CAREER POINT, EDUTECH LIMITED

*[Signature]*  
Director

Career Point Edutech Limited  
INDAS Balance Sheet as at 31.03.2018

11 Borrowings - Unsecured and considered good	Ind AS as at 31..03.2018	Ind AS as at 31..03.2017	Ind AS as at 01..04.2016
	2,336,861	-	4,513,043
	2,336,861	-	4,513,043
12 Trade payables a) Trade Payable - Unsecured and considered good	Ind AS as at 31..03.2018	Ind AS as at 31..03.2017	Ind AS as at 01..04.2016
	-	-	-
	2,114,291	-	28,810
	2,114,291	-	28,810
13 Other financial liabilities Accrued Salaries and benefits -Salaries and benefits - Others Payable	Ind AS as at 31..03.2018	Ind AS as at 31..03.2017	Ind AS as at 01..04.2016
	93,853	28,149	849,660
	189,749	19,299	434,100
	283,602	47,448	1,283,780
14 Other Current liabilities - Withholding and other taxes - Provision for Expenses	Ind AS as at 31..03.2018	Ind AS as at 31..03.2017	Ind AS as at 01..04.2016
	29,014	24,064	134,851
	-	-	-
	29,014	24,064	134,851
15 Current Tax Liabilities (Net) Provision for Income Tax (Net)	Ind AS as at 31..03.2018	Ind AS as at 31..03.2017	Ind AS as at 01..04.2016
	77,280	912,900	-
	77,280	912,900	-



For CAREER POINT EDUTECH LIMITED

*[Signature]*  
Director

For CAREER POINT EDUTECH LIMITED

*[Signature]*  
Director

**Career Point Edutech Limited**  
Notes to Accounts Forming the part of Profit & Loss Account

**16. Revenue from Operations**

Particulars	For the period ended as on	For the period ended as on
	31/03/2018	31/03/2017
a) Sale of E-Lecture in storage devices & Study Material	39,042,923	13,001,993
b) Software Service Charges	-	750,000
c) Commission MISQ	77,392	-
<b>Total</b>	<b>39,120,315</b>	<b>13,751,993</b>

**17. Other Income**

Particulars	For the period ended as on	For the period ended as on
	31/03/2018	31/03/2017
Gain on sale of Mutual Fund	4,397	-
Interest on IT Refund	-	2,250
Interest Income	1,068,112	-
Other Income	977	44,261
<b>Total</b>	<b>1,073,486</b>	<b>46,511</b>

**18. Cost of Material Purchase**

Particular	For the period ended as on	For the period ended as on
	31/03/2018	31/03/2017
<b>Cost of Materials Purchase</b>		
-Hard Disk	4,147	-
-DVD	2,542	-
-Pen Drive	1,147,184	992,243
-Memory Card	211,922	78,768
- CP Theory Notes	34,007,897	4,425,735
<b>Total</b>	<b>35,373,693</b>	<b>5,496,746</b>

**19. Change in Inventory**

Particular	For the period ended as on	For the period ended as on
	31/03/2018	31/03/2017
Opening stock	364,317	108,700
Less : Closing Stock	5,866,256	364,317
<b>Total</b>	<b>(5,501,939)</b>	<b>(255,617)</b>

**20. Employee Benefit Expenses**

Particulars	For the period ended as on	For the period ended as on
	31/03/2018	31/03/2017
Salary Expenses	638,445	494,506
<b>Total</b>	<b>638,445</b>	<b>494,506</b>

**21. Financing Expenses**

Particulars	For the period ended as on	For the period ended as on
	31/03/2018	31/03/2017
Interest Expenses		
- On Unsecured Loan	43,472	201,635
<b>Total</b>	<b>43,472</b>	<b>201,635</b>

**22. Other Expenses**

Particulars	For the period ended as on	For the period ended as on
	31/03/2018	31/03/2017
Advertisement Expenses	379,921	25,266
Audit Fees	5,700	5,700
Bank Charges	2,951	3,305
Courier & Packing Exp.	360	-
Interest on late deposition/filling	3,840	2,949
Legal & Statutory Expenses	3,000	9,600
Marketplace Expenses	3,200,936	729,028
Misc. Charges	16,524	6,863
Printing & Stationary Expenses	19,387	9,802
Repair and Maintenance Expenses	1,109	8,805
Telephone Postage & Telegram Exp	3,480	-
Transportation Exp	294,119	89,000
<b>Total</b>	<b>3,931,326</b>	<b>890,318</b>



For CAREER POINT EDUTECH LIMITED

Director

For CAREER POINT EDUTECH LIMITED

Director

**Career Point Edutech Limited**

Notes forming part of the Financial Statements

For the period ended 31/03/2018

**23. Disclosures as required by Indian Accounting Standard (IND AS) 24 Related Party Disclosures**

**(a) Relationships:**

List of related parties with whom transactions were carried out during the period:

- (i) **Holding Company:-** - 1. Career Point Ltd
- (ii) **Subsidiary companies:-** - N.A.
- (iii) **Associates:-** - N.A.
- (iv) **Key Management Personnel:-** - N.A.
- (v) **Enterprises under the same management:-** - 1. Career Point Accessories Pvt. Ltd.  
2. Gyan Eduventures Pvt. Ltd.  
3. Proseed Foundation

**(b) The following transactions were carried out with the related parties in the ordinary course of business:**

Sr No.	Nature of transaction / relationship	For the period ended as on 31/03/2018	For the period ended as on 31/03/2017
1	Loan received Holding Company Career Point Limited	6,839,291	1,667,194
	<b>Total</b>	<b>6,839,291</b>	<b>1,667,194</b>
2	Loan repaid Holding Company Career Point Limited	4,502,437	6,180,237
	<b>Total</b>	<b>4,502,437</b>	<b>6,180,237</b>
3	Loan Given Holding Company Career Point Limited	24,567,956	-
	<b>Total</b>	<b>24,567,956</b>	<b>-</b>
4	Loan repaid Holding Company Career Point Limited	24,567,956	-
	<b>Total</b>	<b>24,567,956</b>	<b>-</b>
5	Interest Expenses Holding Company Career Point Limited	43,472	201,635
	<b>Total</b>	<b>43,472</b>	<b>201,635</b>
6	Interest income Holding Company Career Point Limited	834,893	-
	<b>Total</b>	<b>834,893</b>	<b>-</b>
7	Purchase Holding Company Career Point Limited Enterprises under the same management Gyan Eduventure P. Ltd. Career Point Accessories P. Ltd.	9,555,078 13,870,422 6,935,864	327,974 3,348,315 698,067
	<b>Total</b>	<b>30,361,364</b>	<b>4,374,356</b>
8	Sales Holding Company Career Point Limited Enterprises under the same management Gyan Eduventure P. Ltd. Career Point Accessories P. Ltd. Proseed Foundation	793,401 1,006,469 20,265 215,584	- - - -
	<b>Total</b>	<b>2,035,719</b>	<b>-</b>
9	Service Rendered Holding Company Career Point Limited	-	750,000
	<b>Total</b>	<b>-</b>	<b>750,000</b>
10	Rent Holding Company Career Point Limited	-	69,000
	<b>Total</b>	<b>-</b>	<b>69,000</b>



For CAREER POINT EDUTECH LIMITED

*[Signature]*  
Director

For CAREER POINT EDUTECH LIMITED

*[Signature]*  
Director